Community Foundation of Dunn County

Board of Directors Meeting Minutes – September 24, 2026
City Council Chambers

Present: Bill Butsic, Brad Waznik, Paul Horvath, Dana Brunstrom (via zoom), Stacy Medin, Kevin Nolan, Dianna Fiergola, Jenn Tack, Tim Eiden, Amy Hellmann, Sandi Scott, Georgina Tegart, Liz Forster, Chelsea Danner

Absent: Jeff Hastings

Guest(s): Edna Perkins

Call to Order: Meeting called to order at 7:32 am

Consent Agenda: Approve consent August agenda. Motion made by Eiden, 2nd by Fiergola Passed unanimously

Additions to the Agenda:

Executive Director Update

- Evening of Gratitude is September 24 with 96 guests and 41 non-profit staff
- Nonprofit Impact Tour is Thursday, October 8. Visit Dunn County WIC Program/Play Group, Menomonie YMCA, Positive Alternatives, and House Calls of Menomonie. Please see "register here" link within agenda if interested in attending
- Women's Giving Circle (WGC) final gathering is October 13 at Jake's Supper Club. Will give $22,000 in grants at the event
- Jeans & Jewels is November 7. As of date, $52,550 recorded in sponsorship and meal tickets
- Jerome Wagner Estate – Foundation received $400,000 distribution on September 22. Estate confirmed distribution of $2 million. This will generate approximately $36,000 or more in administrative fee income when fully invested.
    - In future may not include the name of donor but will share the background of the story
    - May ask donor how they would like to be recognized
- Liz Forster announced her resignation from the Foundation at the end of October 2026. Liz was part of the Menomonie Foundation Board back in 1992 and shared some highlights.

Committee Reports

<u>Executive Committee</u> Waznik

- Please refer to August minutes included in agenda for detail
    - Compensation for Executive Director and Staff
    - Medical benefits; Edna Perkins to provide presentation

<u>Investment Committee</u> Waznik

- No update

<u>Finance Committee</u> Brunstrom

- Scheduled committee meeting October 7 to review budget and proposed compensation/benefit

Grants Committee Horvath
- No updates

Events & Marketing Committee Noland
- 3 major events in next 5 weeks (Evening of Gratitude, WGC, J&J. Meeting every 2 weeks
    - Evening of Gratitude – Jenn Tack provided update.
        - Recent list is 139 guests.
        - Looking for volunteers to help direct guests
    - Jeans & Jewels – Fiergola is lead and provided update
        - Needs: Goal of 20 solid live auction items; small gift baskets, potential items (food items, items for "experiences" ,tickets to events, gift cards)
- Look at dinner/event for past Board members. Styer Farm hosted In 2026

Fund Asset Development Committee (FAD) Eiden
- No update
- Provide 3 soft leads per quarter and give to Georgina (examples: accountant, investment advisor, attorney, etc)

Board Business

Old Business
- Board expectations
    - Attend as many events as possible to show commitment
    - Provide leads/contact to Georgina (3 soft leads/quarter)
    - Please confirm information within Board Member listing is correct (hyperlink bottom of agenda)
- Create/Develop Men's Giving Circle – in process
- Restart Fund Asset Development Committee – Eiden working
- Policy/Procedures defined and developed – Nolan assisting with written procedures; goal 4th quarter
- Health insurance for Executive Director and staff – see below in New Business

New Business
- Board matrix response from 12 board members.
    - Board actively working within community
    - Pie chart regarding industries show well diversified
    - Currently 3 board spots open
    - No formal nominating committee (Horvath, Butsic, Waznik, Tegart). Potentially look at voting for a formal committee
- Board Endowment Challenge – please review link in August agenda for detail
    - Incentive with anonymous donor to match dollar for dollar up to $10,000
- Legacy Society – goal of 50% of Board members.
    - Currently 30 members with goal of 100 members
    - Handout provided regarding Legacy membership details

- Professional Advisor Engagement – look at forming in 4th quarter
- Review/create formal process for early Board resignations and potential exit interview. Jeana Larson resigned from Board for professional reasons.
- Health Insurance Discussion – presentation by Edna Perkins with MSIG Insurance.
    - Please review link to spreadsheet within agenda
    - Handout regarding 3 types of funding options (traditional, Individual HRA, and Qualified Small Employer HRA)
    - Handout provided with premium options based on May 2026 Foundation employee information
        - Foundation looking at $20,000-$40,000 to fund. Look at decision before October 2026 Board meeting
        - Staff to consider if the options are affordable for them
        - Next Board meeting October in person.
            - November (in person) and December (virtual call) is the 3rd Thursday of the month. Exec Board moved up 1 week in November and December

Adjourned at 9:09 am