Community Foundation of Dunn County

Board of Directors Meeting Minutes – August 27, 2026
City Council Chambers

Present: Bill Butsic, Brad Waznik, Paul Horvath, Dana Brunstrom, Stacy Medin, Dianna Fiergola, Jennifer Tack, Tim Eiden, Amy Hellman, Jeana Larson, Jeff Hastings, Sandi Scott, Georgina Tegart, Liz Forster, Chelsea Danner

Absent: Kevin Nolan

Call to Order: Meeting called to order at 7:30 am

Consent Agenda: Approve consent agenda. Motion made by Scott, 2nd by Butsic ; motion passed unanimously.

Additions to the Agenda: None

Executive Director Update: Review Executive Staff links within August agenda

- Highlight – Review Summer update from staff link
- Summer 2026 DAF catalog link
- Board members to complete Board matrix

Committee Reports

Executive Committee Waznik

- No August meeting

Investment Committee Waznik

- Met August 26; Asset allocation handouts provided including Investment Guidance memo
- Committee provides guidance, not recommendations. Committee consists of volunteers that have expertise in this area. Saves Foundation approximately $70,000 in fees
- Strategic asset allocation is 61 equity, 39 fixed income. Potentially going to 70/30
- Motion to accept Investment Guidance memo by Butsic, 2nd by Hellman. Motion passed unanimously

Finance Committee Brunstrom

- Financials for 2nd quarter provided within the consent agenda listed above
- Overall budget on target, no significant changes
- Human Resources is 4% over budget; which is reasonable
- Discussion on staff reviews and timing of approving budget. Look at April timing.
  - Staff reviews and compensation
  - Review of medical benefits

Grants Committee Horvath

- Met August 26; Please review August 2026 Grant Spreadsheet listed in “new business”
- 34 requests for a total of $149,400. Of the 34 grants, 7 requests were denied.
- Budget allowed $59,316. Designated DAFs funded $44,475 of requests. Total grants funded of $97,150 with $6,641 funds rolled over for future use

- Motion to accept Grant committee recommendations by Butsic; 2nd by Brunstrom; motion passed unanimously

Events & Marketing Committee Tack and Fiergola

- Evening of Gratitude September 24 at the Cobble & Vine in Menomonie
    - Catering by LumberJax
    - Currently approximately 40 attendees with goal of 120
    - Free event; opportunity to invite guests that may be interested in learning more about the Foundation/ future donations
    - Committee in charge of setting and clean up; need volunteers
- Jeans & Jewels
    - Waiting for a quote from UW-Stout on food
    - A lot of interest/sponsorships already
    - Potential for another $10,000 platinum sponsorship
        - Allow individuals to sponsor; not exclusive to businesses
    - Include soft music during appetizers
    - Board help needed – please contact individuals that may be interested in being a sponsor or donating "in kind" gifts

Fund Asset Development Committee (FAD) Eiden

- About 30-45 days out to develop committee; more to come

Board Business

Old Business

- Board Expectations and helping our Executive Director "tell our story"
    - Each board member to provide 3 soft leads to Georgina for the September Board meeting. Names can be put in a sealed envelope.
    - Request 2/3 of board members to become members of Legacy Society. Currently 30 members with goal of 40 members
    - Goal of 100% Board participation in donations by year end 12/31/26. Donations will go to the endowment. Any amount is appreciated.
    - Above listed items are on the honor system; it will not be tracked. Stronger story to tell if all board members are actively involved with the Foundation.
- Create/develop Men's Giving Circle. Update by Hastings that the July meeting didn't work. Looking at a meeting in September.
- Restarting Fund Asset Development committee addressed in committee reports above
- Agenda items 5, 6, 9,10 and 11 to be discussed at future meeting

New Business

- Review tax form 990. Motion made to accept Form 990 as presented by Horvath; 2nd by Brunstrom. Motion passed unanimously.
- Grant cycle discussed in Grant Committee section above
- Women's Giving Circle (WGC) – Fiergola is a member and Board liaison
    - WGC recommended funding approximately $20,000 in grants to the community. Detail within hyperlink of agenda
    - WGC is looking to become more active with events and new leadership

    - Motion made to accept WGC recommendation to disburse approximately $20,000 in grants by Horvath, 2nd by Hastings. Motion passed unanimously
- Review and discussion on recommendation regarding amending the Veterans Memorial Fund and closing A Fund for the Arts. Motion to accept recommendations as presented by Horvath, 2nd by Butsic. Motion passed unanimously.

- Approve field of interest grants listed on agenda (Byron & Catherine Memorial Fund, Arts, Culture & Humanities Fund, Watch them Grow Fund. Motion by Eiden, 2nd by Hastings. Motion passed unanimously.

- Review the revised PTO & Holiday policy. Motion made to accept by Scott, 2nd by Hellman. Motion passed unanimously.

- Review of 2 new legacy society members. In the future, only discussions on new members but no formal names to be given.

Closed Session

- Motion by Scott, 2nd by Fiergola to go into closed session. Executive Director requested to stay.
- Lots of discussion on compensation; no action was taken
- Motion made to get out of closed session made by Tack, 2nd by Fiergola. Motion passed unanimously

Adjourned at 9:04 am