

Red Cedar River Fishing/Observation Pier

August 2026 Community Impact Grant Cycle

City of Menomonie

Eric Atkinson
800 Wilson Ave
Menomonie, WI 54751

O: 715-232-2221

Mr Mitch Stai

1412 6th Street East
Menomonie, WI 54751

mstai@menomonie-wi.gov
O: 715-232-1664

Application Form

Instructions

INSTRUCTIONS

Complete the grant application by responding to the fields below. Note that any fields with an asterisk are required fields and must be completed prior to submitting an application.

As you complete the form, the system will auto-save every 100 characters typed or every time you click out of a field. You may collapse question groups as you go, as an indicator to yourself that you've completed that section and to reduce scrolling.

The system also allows you to Save an application and come back to it before submitting. There is also a Collaborator feature that allows applicants to work together on a single request. https://docs.google.com/document/d/15NsdFgi3lBmBu0_pp1zj2HZ51l4mx8Wryjrx4FYOmdg/edit?usp=sharing Click here to learn about the collaborator feature. Contact the Community Foundation at (715) 232-8019 if you have any questions or problems with the form.

Request Overview

Project Title*

Please provide a descriptive Name/Title for this grant request.

Red Cedar River Fishing/Observation Pier

Amount Requested*

Typical grant amounts range from \$500 to \$5,000 or more.

\$7,422.00

Program Area*

Please check the program area that best categorizes this grant request.

Environment

Geographic Area Served*

Please select which geographic area is primarily being served by this request.

Dunn and surrounding county/counties

Does your organization function within Dunn County?*

Yes

Population Served*

Please select the specific population being served by this request. You can select age and income level in the next section. If the population this grant targets is not listed, please choose "General".

General

Age Group Served*

Please select the specific age group served by this grant request.

All ages

Income Level Served*

Please select the income level of the target population being served by this request.

All income levels

Non Discrimination Policy*

In accordance with federal regulations, the Community Foundation of Dunn County does not discriminate based on race, color, creed, sex, religion, age, disability, sexual orientation, marital status or national origin. Do the applicant organization's employment and service practices comply with this policy?

Yes

About Your Organization

1. Organization Overview*

Please provide a brief background about your organization, including a short summary of the organization's history, mission, goals, accomplishments, and challenges.

Menomonie's parks and recreational resources have evolved alongside the city's growth. The city, established in 1882, has historically valued outdoor spaces for both leisure and community gatherings. Early recreational use of parks would have been limited to natural areas like Lake Menomin and the Red Cedar State Trail. These natural spaces became the foundation for Menomonie's Park system.

The mission of the Menomonie Recreation Department is to be a leading provider or facilitator of high-quality recreation services, programs, and facilities that will improve the quality of life for the citizens of Menomonie. Goals of the organization are to maintain effective relationships with the community via the Parks and Recreation Advisory Board and City Council. Be involved in planning for community recreation needs of today and the future. Provide innovative organizational approaches in providing services. Provide qualified and

professional staff to direct, supervise, and lead programs. Operated the department in the most efficient and economical manner possible. To provide the best balance between the various types of programs so as to provide activities which are of interest to the population. Make every effort to ensure that facilities and parks are acquired, built, and used in a planned and systematic manner, and finally to provide safe programs and facilities for all residents.

In summary, the Menomonie Parks Department's history is intertwined with the city's development, from early use of natural landscapes to modern, organized recreational facilities, reflecting Menomonie's tradition of valuing outdoor spaces for all residents.

2. Current Initiatives*

Please describe your current programs, activities, community impact and the community's involvement or support of your organization.

The Menomonie Parks & Recreation Department is a vital community resource that delivers a broad spectrum of programs, promotes health and wellness, and relies on resident engagement to shape and sustain its offerings. MRD offers a wide range of programs for all ages, including Youth sports such as girls' softball (8U, 10U, 12U, 14U), soccer, and summer sports for tots ACTIVE kids. Aquatics like swimming lessons, pool passes, and water safety training ACTIVE kids. Fitness classes in areas such as cycling, duathlon, nutrition, running, triathlon, yoga, and weight loss ACTIVE kids. Arts & recreation include gymnastics, tumbling, cheerleading, dance, martial arts, and music ACTIVE kids. Special events and community gatherings and facility rentals for pavilions and shelters, available daily from 9:00 AM to 10:00 PM. By providing accessible, affordable, and diverse recreation options, MRD impacts the community by Encouraging physical activity and healthy lifestyles, they offer safe, inclusive spaces for people of all ages and abilities, fosters community engagement through shared events and activities and supports accessibility compliance under the ADA, making accommodations available for participants with disabilities. The department actively seeks community input in such ways that residents can register interest in new or expanded programs; if enough participants are enrolled, courses or events are developed Menomonie. Public participation is encouraged through event attendance, volunteerism, and feedback to the Recreation Department, and the department maintains strong communication channels, including online registration, facility reservation systems, and direct contact for inquiries.

3. Organizational Structure*

Describe the current structure of your organization, including how the organization functions on a daily basis. (CEO, staff, volunteers, etc.)

Key leadership and staff include: Mitch Stai – Recreation Manager, Kimberly McKay – Recreation Program Supervisor and Jason Benson – Building Maintenance. The department operates under a divisional model, with the Recreation Manager overseeing program development, staffing, and community engagement, while the Program Supervisor manages day-to-day program delivery and scheduling. Building Maintenance ensures facility upkeep. Menomonie Parks & Recreation functions as a centralized hub for community recreation, with a clear leadership structure, defined operational hours, and a focus on program delivery, facility maintenance, and community engagement.

About the Grant

What is the community need that this request addresses?*

The City of Menomonie is proposing to install two fishing/observation piers along the Red Cedar River on land owned by the city. Currently there are no piers along the Red Cedar River. The City's parcel of land along the river provides great opportunities for public use but lacks areas to safely fish and view the river. The proposed piers will also be ADA compliance as no other ADA compliance fishing piers exist along the Red Cedar River in Dunn County. ADA-compliant fishing piers are designed to ensure that people of all abilities, especially those with mobility impairments—can safely and comfortably enjoy fishing. These piers will remove physical barriers so that individuals using wheelchairs, walkers, or other mobility devices can reach and use the water. This ensures that fishing is not limited to those with full mobility, fostering a more diverse and representative community. Fishing offers stress reduction, physical activity, and a connection to nature. ADA piers make these benefits accessible to everyone, including children, seniors, and people with disabilities, enriching the quality of life for all residents. Accessible piers encourage participation in shared activities, whether it's a family outing, a community event, or a group fishing trip. They create opportunities for social interaction, mentorship, and intergenerational engagement. By enabling more people to engage in outdoor recreation, ADA piers contribute to physical activity, mental health, and environmental awareness. They also provide safe, inclusive spaces for people with disabilities to exercise and enjoy nature. Investing in ADA-compliant piers improves the usability and appeal of public waterfronts. These upgrades can attract visitors, boost local tourism, and position communities for grant funding that requires demonstrating equal access. ADA fishing piers are a win-win for communities—they expand recreational opportunities, promote social inclusion, and create safer, more welcoming public spaces for everyone. They reflect a commitment to equity and long-term community health.

Project Goals and Activities*

Describe the specific goals and activities of your project and how they will be carried out or accomplished.

The installation of two fishing and observation piers on public land would offer significant benefits to our community, including:

- Inclusivity and Accessibility: The piers will ensure that fishing and wildlife viewing are accessible to everyone—from youth to older adults, supporting healthy lifestyles, fostering community cohesion, and demonstrating a commitment to modern, well-maintained public spaces.
- Increased Popularity and Multi-Purpose Use: By supporting both fishing and observation, these multi-purpose assets will attract more visitors and boost the popularity of our recreational areas.
- Economic Growth: Increased visitor traffic will boost tourism and stimulate local businesses, such as restaurants, bars, shops, and entertainment venues, generating tax revenue for the municipality.
- Environmental Education: The piers will provide excellent vantage points for observing birds, fish, and other wildlife, helping to increase public awareness of local habitats and environmental conservation.

Project Outcomes*

Describe the anticipated outcomes resulting from this grant project, its impact and how the community will be better served.

The estimated economic impact of fishing in Wisconsin is \$2.3 billion. Outdoor Foundation and Recreational Boating & Fishing Foundation report that in 2024, "about 57.9 million Americans aged 6+ fished, with participation at a record 19% of the population". Fishing is a widespread activity, and many anglers rely on shore access, public launches, or rental boats. Providing angling opportunities and increasing angling participation of youth and families, especially those from under-served populations, is one of the primary

goals of the DNR Recruitment, Retention and Reactivation program. Fishing piers and developed shore fishing sites, when available, are often used as classrooms for fishing skills and outdoor education lessons. Various groups will also benefit including girl and boy scout organizations, 4-H clubs, local conservation clubs, youth camps, park visitors and surrounding neighborhoods. Fishing piers and developed shore fishing areas provide many positive impacts. They provide a safe and convenient place to fish, instead of from fragile, overgrown or rip-rapped shorelines. Fishing pier and shore fishing areas can help in eliminating shoreline erosion caused by repeated angling foot traffic. Around the fishing pier and shore fishing sites, native shoreline and aquatic vegetation can thrive, especially if the projects are paired with shoreline restoration efforts. Fishing piers can also help reduce the carbon footprint by providing an area for people to fish close to home and without a boat.

Anticipated Challenges*

Describe any anticipated challenges and how you will meet them.

This project is the first of its kind in the area, and despite our best planning, we anticipate some challenges. First, we need to secure the necessary funding. Once the funds are in place, we will have a very short window to coordinate having both the concrete contractor and heavy equipment on site simultaneously. Consequently, the work will depend heavily on favorable weather and site conditions.

Additionally, the piers will be constructed using low-maintenance composite decking, though some maintenance will eventually be required. To address this, a Memorandum of Understanding (MOU) will be established between the City of Menomonie and the Wisconsin Department of Natural Resources (WDNR). Under this agreement, the City of Menomonie will assume ownership and maintenance responsibilities for the piers once construction is complete.

Sustainability*

Please describe how you will fund and continue to sustain these activities beyond the grant period.

As mentioned above, the City of Menomonie will be in charge of the maintenance of the piers which they will have manpower and funds to support the little maintenance of these piers. Program staff are involved in providing technical expertise, developing and managing partnership agreements, ordering fishing piers supplies and installing fishing piers. DNR will cover fleet costs for vehicles and equipment and the DNR direct and necessary costs associated with this funding.

Staff - Project Summary*

The city would like to install two fishing/observation piers along the Red Cedar River on land owned by the city. These piers would be ADA compliant, allowing wheelchair users to access the pier.

Grant Project Budget

Anticipated Project Income*

Please list out all anticipated sources of income for this specific grant project with amounts and whether the funding is approved or pending.

Ex: Dunn Energy Cooperative: \$1,000 - Approved

Dunn County Women's Pheasants Forever: \$10,000 - Approved

Red Cedar Bassmasters: \$500 - Approved

Dunn County Fish and Game: 10,000 - Pending

Explore Menomonie - Community Enhancement Grant: \$2,000 - Pending

Total Project Expenses*

What are the total expenses for this particular grant project? This may be more than your grant request amount and helps us to understand if the Foundation is funding a portion of the project or the full cost of the project.

\$29,922.00

Project Expenses Description*

Please itemize the expenses for this grant project, including a short description of each item and the anticipated cost. (Personnel, Materials and Supplies, etc.) If this grant is to cover a portion of the project, please list all expenses of the project and then specify which expenses you anticipate being supported by this CFDC grant.

The proposed installation of 2 fishing/observation piers will consist of concrete walls and a slab on top, with brown treated lumber base with a composite decking for the railings that will be in ADA compliance. The concrete will consist of 120 feet of 8 inch by 20 feet concrete footings. Six 8 inch by 4 feet pilasters and 200 cubic feet of 6-inch concrete cap over the walls. For the decking and railings, we will use 8 2x6 in 12-foot lengths brown treated lumber, 16 2x6 in 16-foot lengths brown treated lumber, and 8 2x8 in 12-foot length brown treat lumber with fasteners. For the railings, we will use 40 2x6 in 16-foot length Trex transcend, 8 1x8 in 12-foot length Trex transcend also with fasteners. We will also bring in 66 tons of shot rock to protect the shoreline around the piers and to protect the piers in high water events, which will also create habitat for fish. We also plan to install signs on both piers for informing the public users who helped fund the project. The project coordinator (Mitch Stai) will ensure that a press release, complete with photo's is submitted to appropriate news outlets upon project completion. The press release will acknowledge the use of CFDC funding. A sign acknowledging the use of CFDC funds will be posted on the fishing pier or at the shore fishing site.

Project Budget Upload

(Optional) You may upload a separate file of your own, representing this grant request's Project Budget. For help creating the document, you can click [here](#) to download our Grant Project Budget template.

Grant-Project-Budget-Template.doc

Letter of Support

(Optional) Letters of Support are optional, unless another organization or individual is integral to the purchase or use of the program and/or is a fiscal sponsor. Then it is required.

Additional Supporting Documents

(Optional) You may upload additional supporting documents to your request. If this grant request is to purchase a specific item or equipment, please upload a financial quote or spec sheet about the item [here](#).

plans and specs.jpeg

Additional Supporting Documents

(Optional) You may upload additional supporting documents to your request. If this grant request is to purchase a specific item or equipment, please upload a financial quote or spec sheet about the item here.

plans and specs 4.jpeg

Staff - Project Budget Summary*

Brief sentence about how the grant budget is broken down by item.

Costs are all associated with materials for the piers. CFDC portion not specified.

Required Organization Financials

Current Board of Directors*

Please upload a list of your organization's current Board of Directors.

Current Board of Directors.docx

Organizational Budget*

Please upload your organization's most recent Operating Budget with projected revenues and expenses.

City of Menomonie 2026 Operational Budget.pdf

Audited Financials

Please upload a copy of your organization's current Audited Financial Statement, if you are required to file.

City of Menomonie, Wisconsin 12.31.24 Issued FS (2).pdf

Audit Opt-Out

Under Wis. Stat. § 202.12 | a charitable organization with annual contributions over \$500,000 must file an audited financial statement and include the opinion of an independent CPA. A charitable organization with annual contributions less than \$500,000 and over \$300,000 must file a financial statement reviewed by an independent CPA. If you do not upload an audit or financial statement, please verify that your organization is not required to based on this state statute.

Proof of 990 Filing*

Please upload proof of current IRS 990 Filing. You may upload the first page only; the full 990 document is not required.

Proof of 990 filing.docx

Authorization

Applicant Agreement*

As the applicant submitting this request on behalf of the organization, you certify that:

- The information provided in this application is complete and accurate to the best of your knowledge.
- Falsification of information will result in termination of any award granted.
- You have discussed this project and grant request with the necessary authorized representatives at your organization. They support this request and the proposed allocation of funding.

If awarded a grant, the organization will:

- Carry out the activities and expend grant funds as described in the proposal, to the best of their ability.
- Submit significant changes in the scope or budget of the project to the Foundation for approval.
- Complete and submit written reports as required no later than 12 months from the date the grant is awarded.
- Acknowledge the role of the Community Foundation of Dunn County in supporting the organization in communications with their board and the public.
- Provide copies of all publicity, press releases or promotional materials. If available, provide photos in digital format.

I agree

File Attachment Summary

Applicant File Uploads

- Grant-Project-Budget-Template.doc
- plans and specs.jpeg
- plans and specs 4.jpeg
- Current Board of Directors.docx
- City of Menomonie 2026 Operational Budget.pdf
- City of Menomonie, Wisconsin 12.31.24 Issued FS (2).pdf
- Proof of 990 filing.docx



Grant Project Budget

This form is optional and may be used to help you upload a Project Budget to your grant application.

Project Income:

Please list all sources of income for this specific project request and amounts, including whether the status is approved, pending or declined.

Income Source	Amount	Status
Dunn County Women's Pheasants Forever	\$10,000	Approved
Red Cedar Bassmasters	\$500	Approved
Dunn County Fish and Game	\$10,000	Pending
Explore Menomonie - Community Enhancement Grant	\$2,000	Pending

Anticipated Expenses:

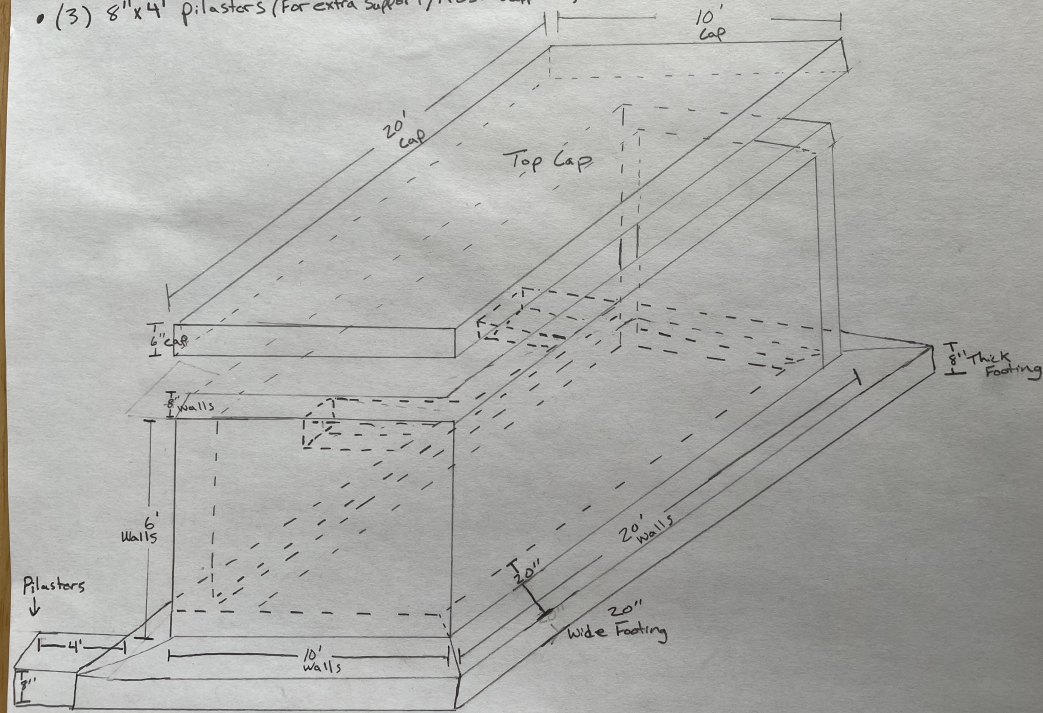
Please itemize/detail all expense items related to this grant project.

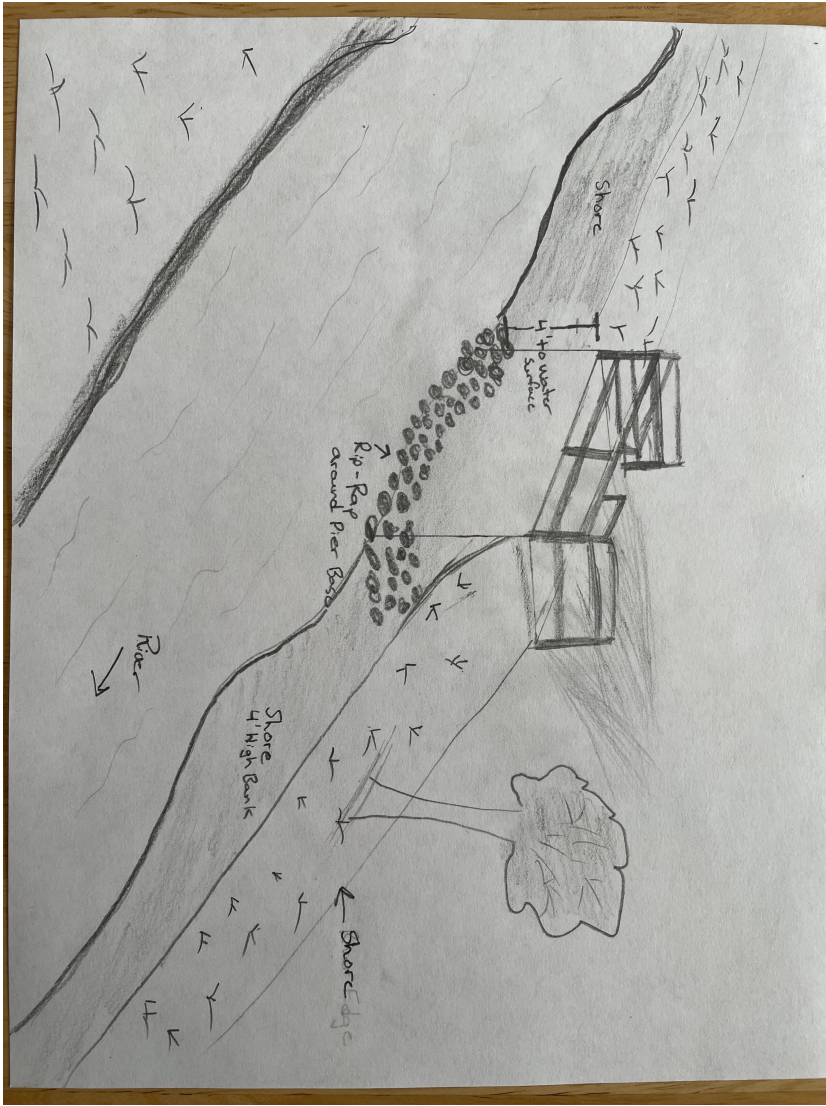
Item/Description	Amount
120 feet of 8"X6' wall with 8"X20" concrete footings, (6) 8"X4' pilasters and 200 cubic feet of 6" concrete cap over walls.	\$18,600
(8) 2x6-12'- #1TRTD BRN (16) 2x6-16' #1TRTD BRN (8) 2x8-12' #1TRTD BRN Fastener Allowance (40) 2x6-16' TREX Transcend (8) 1x8-12' TREX Transcend Trex Fastner Allowance	\$9,700
3 loads of shot rock (66 tons) from local quarry hauled to the site \$17/ton	\$1,122

Signs to post for public to know where funds came from.	\$500
Total Project Expense:	\$29,922

Fishing Pier Design

- 10' x 20' Cement Cap
- 10' x 20' x 6' Walls with 8' x 20" Footing
- (3) 8" x 4' pilasters (For extra support/frost support)





Current Board of Directors

Ryland Erdman, City Council Representative

Jody Pabich

Tammy Simon

Carla Kieffer

Sherry Gibbs

Linda Bark

Riley Feddersen

Kyle Behrens

COMBINED GOVERNMENTAL FUNDS SUMMARY

	2026	2025
REVENUES		
General Property Taxes	\$7,899,490	\$7,899,490
Mobile Home Park Permit Fee	\$95,000	\$95,000
Room Tax	\$245,000	\$200,000
Taxes - Municipal Owned Utilities	\$300,000	\$300,000
Taxes from Housing Authority	\$60,000	\$60,000
Interest on Taxes	\$500	\$500
Intergovernmental Revenues	\$6,369,414	\$5,940,629
Regulation and Compliance Revenues	\$530,950	\$486,550
Public Charges for Services	\$3,602,225	\$3,009,407
Public Improvement Revenues	\$11,000	\$11,000
Other General Revenues	\$51,000	\$51,000
Debt Service Revenues	\$327,729	\$415,212
Commercial Revenues	\$625,219	\$930,000
Total Revenue	\$20,117,527	\$19,398,788
 EXPENDITURES		
General Government	\$5,984,269	\$5,468,910
Public Safety	\$7,580,109	\$7,077,562
Public Health	\$36,488	\$38,426
Public Works	\$2,796,661	\$2,806,825
Leisure Activities	\$1,371,546	\$1,321,779
Conservation and Development	\$67,900	\$101,590
Debt Service	\$2,649,660	\$2,333,697
Total Expenditures	\$20,486,633	\$19,148,789
Contingency	(\$369,106)	\$250,000
<i>Total Expenditures Plus Contingency</i>	<i>\$20,117,527</i>	<i>\$19,398,788</i>

REVENUES

ACCOUNT NUMBER	TITLE	2026	2025
41110	General Property Tax	\$7,899,490	\$7,899,490
41111	From Surplus	-	-
41113	From Land Sale Fund	-	-
41114	From Room Tax Special Fund	-	-
41115	Other Taxes	-	-
41140	Mobile Home Park Permit Fee	\$95,000	\$95,000
41212	Room Tax	\$200,000	\$245,000
41310	Taxes - Municipal Owned Utility	\$300,000	\$300,000
41320	Taxes from Housing Authority	\$60,000	\$60,000
41490	Interest on Taxes	\$500	\$500

INTERGOVERNMENTAL REVENUES

42210	Sared Taxes from State	\$4,307,367	\$4,211,804
42230	Fire Insurance Tax from State	\$85,000	\$55,000
42510	State Aid for Service to State Failities	\$280,000	\$276,042
42529	State Aid for Firefighter Training	\$10,000	\$10,000
42540	State Aid for Police Training	\$9,280	\$9,280
42570	State Aid/Exempt Computers	\$45,790	\$45,790
42571	State Aid/Personal Property Tax	\$482,642	\$164,499
42572	State Aid/Video Service Provider Aid	\$29,474	\$29,474
42620	State Aid/EMS Funding Assistance	\$5,000	\$5,000
42625	State Aid/Medical Transport	\$65,000	\$60,000
42640	State Aid for Streets	\$1,030,591	\$1,058,512
42890	Payment from DNR	\$270	\$228
42892	Hazardous Materials	\$19,000	\$15,000
Total Intergovernmental Revenues		\$6,369,414	\$5,940,629

REGULATION AND COMPLIANCE REVENUES

43110	Liquor and Malt Beverage Licenses	\$43,500	\$29,000
43120	Operator's Licenses	\$16,800	\$10,000
43146	Housing Licenses	\$150	\$150

REVENUES

ACCOUNT NUMBER	TITLE	2026	2025
43160	Cigarette Licenses	\$3,200	\$3,200
43210	CATV Franchise	\$80,000	\$80,000
43320	Dog Licenses	\$2,000	\$1,500
43321	Cat Licenses	\$3,000	\$1,000
43410	Sundry Licenses	\$2,000	\$6,400
43420	License Late Fees	\$100	\$100
43510	Building Permits	\$110,000	\$90,000
43520	Electrical Permits	\$20,000	\$20,000
43530	Plumbing Permits	\$30,000	\$27,000
43540	Mechanical Permits	\$18,000	\$16,000
43560	Board of Zoning Appeals	\$2,200	\$2,200
43590	Erosion Control Permits	\$2,000	\$2,000
43610	Court Penalties & Costs	\$85,000	\$85,000
43620	Meter Violations	\$40,000	\$40,000
43621	Parking Violations	\$72,000	\$72,000
43720	Judgements and Damages	\$1,000	\$1,000
Total Regulation and Compliance		\$530,950	\$486,550
PUBLIC CHARGES FOR SERVICES			
44100	Mayor Revenue	\$59,225	\$55,000
44110	Clerk Revenue	\$300	\$300
44111	Election Revenue	\$1,000	\$100
44120	Treasurer/Comptroller Revenue	\$30,900	\$35,000
44130	License Publication Fee	\$900	\$900
44140	Sale of Materials and Supplies	\$200	\$200
44180	Insurance, Retirement & Soc. Sec.	\$52,000	\$52,000
44190	Other General Revenue	\$70,000	\$5,000
44210	Police Fees	\$30,000	\$30,000
44220	Fire Department Fees	\$4,100	\$20,000
44221	Rural Fire Department Fees	\$576,000	\$70,000
44230	Ambulance	\$1,650,000	\$1,650,000

REVENUES

ACCOUNT NUMBER	TITLE	2026	2025
44240	Ambulance Standby Race Track	\$6,100	\$0
44340	Animal Control Revenue	\$1,000	\$1,000
44410	Machinery & Equipment Revenue	\$1,000	\$1,000
44411	Street Maintenance Revenue	\$50,000	\$50,000
44412	Snow & Ice Control Revenue	\$5,500	\$5,500
44415	Street Lighting Revenue	\$1,000	\$1,000
44416	Storm Sewer Revenue	\$2,000	\$2,000
44417	Street Sign Revenue	\$1,000	\$1,000
44418	Street Oiling Revenue	\$500	\$500
44419	Traffic Control Revenue	\$2,000	\$2,000
44450	Airport	\$320,000	\$320,000
44591	Sale and Transfer of Fuel	\$212,000	\$212,000
44613	Leisure Services Revenue	\$30,000	\$15,000
44622	Aquatic Revenue	\$160,000	\$150,000
44625	Recreation Revenue	\$180,000	\$180,000
44641	Park Revenue	\$500	\$500
44650	Dog Park Revenue	\$2,500	\$2,500
44711	Urban Forestry Revenue	-	\$200
44733	Rezoning Application Fee	\$500	\$500
44739	Subdivision Control Revenue	\$2,000	\$2,000
45420	Payment for Police Services	\$150,000	\$144,207
Total Public Charges/Services		\$3,602,225	\$3,009,407
PUBLIC IMPROVEMENT REVENUES			
46120	Curb/Gutter Special Assessment Revenue	\$9,000	\$9,000
46130	Sidewalk Special Assessment Revenue	\$1,000	\$1,000
46390	Interest on Special Assessments	\$1,000	\$1,000
Total Improvement Revenues		\$11,000	\$11,000
GENERAL REVENUES			
47630	Equipment Rental Fund	\$50,000	\$50,000

REVENUES

ACCOUNT NUMBER	TITLE	2026	2025
47910	Refund of Prior Years' Expenses	\$1,000	\$1,000
Total Other General Revenues		\$51,000	\$51,000
DEBT SERVICE REVENUES			
49901	TID Debt Retirement Revenue	\$327,729	\$415,212
Total Debt Service Revenues		\$327,729	\$415,212
COMMERCIAL REVENUE			
48110	Interest on General Fund Investments	\$300,000	\$500,000
48290	Miscellaneous Rents	\$48,000	\$48,000
48300	City Hall Office Lease	\$190,000	\$165,000
48670	Sale of Other Equipment & Property	\$20,000	\$20,000
48680	Sale of Salvage & Waste Products	\$7,000	\$7,000
49900	Transfer from Other Funds	\$60,219	\$190,000
Total Commercial Revenues		\$625,219	\$930,000
TOTAL REVENUES		\$20,117,527	\$19,398,788

EXPENDITURE SUMMARY

TITLE	2026	2025
GENERAL GOVERNMENT		
Council	\$105,936	\$53,076
Mayor	\$362,195	\$267,106
Communications	\$20,552	\$18,026
Information Technology	\$91,956	\$87,169
Clerk	\$142,153	\$135,245
Elections	\$89,930	\$38,048
License Publication Fee	\$500	\$500
Comptroller	\$87,420	\$137,064
Assessment of Property	\$51,420	\$51,020
Treasurer	\$104,950	\$109,881
Audit	\$90,000	\$65,025
Legal Counsel	\$118,000	\$111,000
Hall	\$159,100	\$166,300
Other Buildings	\$0	\$33,750
Illegal Taxes and Tax Refunds	\$2,000	\$2,000
Property and Public Liability Insurance	\$242,920	\$225,000
Workers Compensation	\$194,537	\$177,000
Retirement Fund	\$1,300,000	\$980,000
Social Security Fund	\$426,000	\$426,000
Health Insurance Fund	\$2,366,500	\$2,357,500
Life Insurance	\$14,000	\$14,000
Sick Leave Incentive	\$12,000	\$12,000
Unclassified	\$200	\$200
Refund of Prior Years' Revenue	\$2,000	\$2,000
Total General Government	\$5,984,269	\$5,468,910
PUBLIC SAFETY		
Police	\$3,654,516	\$3,503,158
Police Uniforms	\$47,350	\$44,000
Fire	\$3,627,012	\$3,256,080
Inspection	\$244,481	\$267,574

EXPENDITURE SUMMARY

TITLE	2026	2025
Sealer of Weights and Measures	\$6,750	\$6,750
Total Public Safety	\$7,580,109	\$7,077,562
 PUBLIC HEALTH		
Health and Human Services	\$36,488	\$38,426
TOTAL PUBLIC HEALTH	\$36,488	\$38,426
 PUBLIC WORKS		
Machinery & Equipment	\$106,200	\$111,200
Garages & Sheds	\$57,500	\$64,500
Purchase of Fuel	\$201,000	\$241,000
Community Services Supervision	\$1,295,439	\$1,255,915
Engineering	\$95,728	\$96,466
Street Maintenance	\$177,650	\$184,650
Street Oiling	\$161,100	\$161,100
Curb & Gutter	\$5,150	\$7,650
Snow & Ice Control	\$58,400	\$58,400
Street Signs & Markings	\$56,500	\$50,500
Traffic Control	\$18,300	\$18,500
Street Lighting	\$148,000	\$148,000
Tree & Brush Control	\$18,600	\$14,800
Sidewalk Replacement	\$6,400	\$6,400
Airport	\$388,144	\$385,194
Weather Warning System	\$2,550	\$2,550
Total Public Works	\$2,796,661	\$2,806,825
 LEISURE ACTIVITIES		
Library	\$484,100	\$470,000
Leisure Service Center	\$175,040	\$183,017
Recreation	\$212,664	\$212,551
Aquatics	\$304,890	\$255,648
Skating Rinks	\$2,050	\$2,050

EXPENDITURE SUMMARY

TITLE	2026	2025
Celebrations & Entertainment	\$17,900	\$26,150
Parks	\$174,902	\$172,363
Total Leisure Activities	\$1,371,546	\$1,321,779
CONSERVATION & DEVELOPMENT		
Dutch Elm Disease Control	\$0	\$21,890
Weed Control	\$2,850	\$2,850
Plan Commission	\$27,150	\$37,800
Board of Zoning	\$750	\$750
Advertising & Promotion	\$24,050	\$25,100
Economic Development	\$13,100	\$13,200
Total Conservation & Development	\$67,900	\$101,590
DEBT SERVICE		
Principal & Interest	\$2,649,660	\$2,333,697
Total Debt Service	\$2,649,660	\$2,333,697
EXPENDITURE GRAND TOTAL	\$20,486,633	\$19,148,789

ADVERTISING PROMOTION**01.56350**

Account	Title	Requested 2026	Current Budget
01.56350.249	CITY WEB SITE (E)	\$13,000	\$12,000
01.56350.252	LAND RENT (E)	\$300	\$300
01.56350.410	OFFICE SUPPLIES (E)	\$150	\$150
01.56350.411	POSTAGE (E)	\$150	\$100
01.56350.412	CUSTOM OFFICE SUPPLIES (E)	\$1,500	\$1,500
01.56350.413	COPIES (E)	0	\$50
01.56350.426	ADVERTISING (E)	\$9,000	\$11,000
		Exp: \$24,100	Exp: \$25,100

AIRPORT
01. 54530

Account	Title	Requested 2026	Current Budget
01.4445	AIRPORT REVENUE (R)	\$320,000	\$320,000
01.54530.218	AIRPORT MANAGER (E)	\$30,194	\$30,194
01.54530.221	WATER & SEWER (E)	\$1,200	\$1,200
01.54530.222	ELECTRICITY (E)	\$13,000	\$13,000
01.54530.224	GAS/HEATING FUEL (E)	\$3,000	\$3,000
01.54530.225	TELEPHONE (E)	\$2,000	\$2,000
01.54530.226	CONTRACTUAL REPAIRS/SERVICES (E)	\$8,000	\$8,000
01.54530.231	PROPERTY & LIABILITY INS. (E)	\$5,400	\$5,400
01.54530.248	OTHER DEPT. LABOR/EQUIPMENT (E)	\$7,600	\$3,500
01.54530.297	GARBAGE SERVICE/LANDFILL FEE (E)	\$900	\$400
01.54530.410	OFFICE SUPPLIES (E)	\$50	\$50
01.54530.411	POSTAGE (E)	\$50	\$50
01.54530.412	CUSTOM OFFICE SUPPLIES (E)	\$50	\$50
01.54530.413	COPIES (E)	\$0	\$100
01.54530.421	MINUTES/LEGAL PUBLICATIONS (E)	\$0	\$50
01.54530.424	DUES (E)	\$100	\$100
01.54530.426	ADVERTISING (E)	\$200	\$200
01.54530.434	OUT OF TOWN TRAVEL (E)	\$200	\$200
01.54530.439	SCHOOLS & CONFERENCES (E)	\$600	\$600
01.54530.451	VEHICLE FUEL (E)	\$307,800	\$307,800
01.54530.476	MATERIALS/SUPPLIES (E)	\$7,500	\$7,000
01.54530.493	FEES (E)	\$150	\$100
		Rev: \$320,000	Rev: \$320,000
		Exp: \$387,994	Exp: \$382,994

AQUATICS**01.5520**

Account	Title	Requested 2026	Current Budget
01.44622	POOL/BEACH REVENUE (R)	\$160,000	\$150,000
01.55220.111	SALARIES (E)	\$47,415	\$44,673
01.55220.121	WAGES - FULL TIME (E)	\$0	\$0
01.55220.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.55220.123	OTHER DEPARTMENT WAGES (E)	\$0	\$0
01.55220.125	WAGES - PART TIME/SEASONAL (E)	\$180,000	\$131,000
01.55220.126	OVERTIME -PART TIME/SEASONAL (E)	\$0	\$0
01.55220.221	WATER & SEWER (E)	\$5,000	\$5,000
01.55220.222	ELECTRICITY (E)	\$12,000	\$12,000
01.55220.224	GAS/HEATING FUEL (E)	\$15,000	\$15,000
01.55220.225	TELEPHONE (E)	\$525	\$525
01.55220.241	VEHICLE REPAIR (E)	\$0	\$0
01.55220.246	BUILDING REPAIR (E)	\$5,000	\$13,500
01.55220.248	OTHER DEPT. LABOR/EQUIPMENT (E)	\$0	\$0
01.55220.251	LAWN FERTILIZING (E)	\$0	\$0
01.55220.253	BUILDING/OFFICE RENT (E)	\$3,300	\$0
01.55220.254	FACILITY RENT (E)	\$2,500	\$2,500
01.55220.296	LABORATORY SERVICE (E)	\$100	\$100
01.55220.410	OFFICE SUPPLIES (E)	\$200	\$200
01.55220.411	POSTAGE (E)	\$0	\$0
01.55220.412	CUSTOM OFFICE SUPPLIES (E)	\$1,200	\$1,200
01.55220.421	MINUTES/LEGAL PUBLICATIONS (E)	\$0	\$0
01.55220.424	DUES (E)	\$2,500	\$2,500
01.55220.442	FIRST AID SUPPLIES (E)	\$500	\$500
01.55220.445	PROGRAM SUPPLIES (E)	\$750	\$1,000
01.55220.446	UNIFORMS/ACC/PROTECTIVE WEAR (E)	\$3,000	\$3,000
01.55220.448	TRAINING MATERIALS (E)	\$550	\$550
01.55220.454	BUILDING SUPPLIES/MAINT. (E)	\$5,000	\$5,000
01.55220.478	RESCUE EQUIPMENT (E)	\$350	\$350
01.55220.487	CHEMICALS (E)	\$20,000	\$20,000

AQUATICS
01.5520

01.55220.493 FEES (E)

0

250

Rev: \$160,000

Exp: \$304,890

Rev: \$150,000

Exp: \$258,848

ASSESSMENT OF PROPERTY**01.51520**

Account	Title	Requested 2026	Current Budget
01.51520.121	WAGES - FULL TIME (E)	\$0	\$0
01.51520.125	WAGES - PART TIME/SEASONAL (E)	\$0	\$0
01.51520.140	BOARD OF REVIEW (E)	\$120	\$120
01.51520.210	ASSESSING CONTRACT (E)	\$45,600	\$45,000
01.51520.215	ENGINEERING SERVICES (E)	\$5,000	\$5,000
01.51520.225	TELEPHONE (E)	\$100	\$300
01.51520.410	OFFICE SUPPLIES (E)	\$50	\$50
01.51520.411	POSTAGE (E)	\$25	\$25
01.51520.413	COPIES (E)	\$0	\$50
01.51520.418	BOARD OF REVIEW SUP.& EXP. (E)	\$250	\$250
01.51520.422	SUBSCRIPTIONS (E)	\$125	\$125
01.51520.427	DEED COPIES/TRANSFER NOTICES (E)	\$100	\$100
		Exp: \$51,370	Exp: \$51,020

AUDIT
01.51570

Account	Title	Requested 2026	Current Budget
01.51570.213	ACCOUNTING & AUDITING (E)	\$90,000	\$65,000
01.51570.413	COPIES (E)	\$0	\$25
		Exp: \$90,000	Exp: \$65,025

BOARD OF ZONING

01.56330

Account	Title	Requested 2026	Current Budget
01.56330.445	PROGRAM SUPPLIES (E)	\$750	\$750
		Exp: \$750	Exp: \$750

CELEBRATIONS AND ENTERTAINMENT**01.55340**

Account	Title	Requested 2026	Current Budget
01.55340.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.55340.123	OTHER DEPARTMENT WAGES (E)	\$13,000	\$13,000
01.55340.222	ELECTRICITY (E)	\$0	\$0
01.55340.248	OTHER DEPT. LABOR/EQUIPMENT (E)	\$500	\$500
01.55340.307	BAND CONCERTS (E)	\$0	\$9,000
01.55340.323	GFWC - WOMENS CLUB (E)	\$0	\$0
01.55340.324	MEN AREA CHAMBER-FIREWORKS (E)	\$0	\$0
01.55340.453	PARTS & REPAIR SUPPLIES (E)	\$800	\$800
01.55340.484	PROMOTIONAL PROJECTS (E)	\$2,000	\$1,250
01.55340.790	NEW & REPLACEMENT FLAGS (E)	\$1,600	\$1,600
		Exp: \$17,900	Exp: \$26,150

CLERK
01.51411

Account	Title	Requested 2026	Current Budget
01.43110	LIQUOR & MALT BEVERAGE LIC. (R)	\$43,500	\$29,000
01.43120	OPERATORS LICENSES (R)	\$16,800	\$10,000
01.43160	CIGARETTE LICENSES (R)	\$3,200	\$3,200
01.43420	LICENSE LATE FEES (R)	\$100	\$100
01.43560	BOARD OF ZONING APPEALS (R)	\$2,200	\$2,200
01.44110	CLERK REVENUE (R)	\$300	\$300
01.44130	LICENSE PUBLICATION FEES (R)	\$900	\$900
01.51411.111	SALARIES (E)	\$134,978	\$80,561
01.51411.112	OVERTIME (E)	\$0	\$0
01.51411.121	WAGES - FULL TIME (E)	\$0	\$48,152
01.51411.125	WAGES - PART TIME (E)	\$0	\$0
01.51411.225	TELEPHONE (E)	\$700	\$782
01.51411.243	OFFICE EQUIP. MAINT CONTRACT (E)	\$350	\$300
01.51411.249	COMPUTER PROGRAM (E)	\$740	\$190
01.51411.410	OFFICE SUPPLIES (E)	\$500	\$500
01.51411.411	POSTAGE (E)	\$500	\$500
01.51411.412	CUSTOM OFFICE SUPPLIES (E)	\$360	\$360
01.51411.413	COPIES (E)	\$750	\$500
01.51411.421	MINUTES/LEGAL PUBLICATIONS (E)	\$0	\$0
01.51411.422	SUBSCRIPTIONS (E)	\$0	\$0
01.51411.424	DUES (E)	\$175	\$300
01.51411.432	VEHICLE ALLOWANCE/MILEAGE (E)	\$100	\$100
01.51411.439	SCHOOLS & CONFERENCES (E)	\$3,000	\$3,000
01.51411.490	NOTARY COMMISSION & BOND (E)	\$625	\$0
01.51411.714	COMPUTER PURCHASE/UPDATE (E)	\$2,000	\$0
		Rev: \$67,000	Rev: \$45,700
		Exp: \$144,778	Exp: \$135,245

COMMUNICATIONS**01.51810**

Account	Title	Requested 2026	Current Budget
01.51810.111	SALARIES 20% of \$70,409 (E)	\$14,082	\$14,836
01.51810.225	TELEPHONE (E)	\$540	\$540
01.51810.249	COMPUTER PROGRAM (E)	\$3,060	\$900
01.51810.410	OFFICE SUPPLIES (E)	\$50	\$50
01.51810.422	PUBLICATIONS & SUBSCRIPTIONS (E)	\$333	\$0
01.51810.424	DUES (E)	\$180	\$0
01.51810.439	SCHOOLS & CONFERENCES (E)	\$1,400	\$1,200
01.51810.484	PROMOTIONAL PROJECTS (E)	\$907	\$500
		Exp: \$20,552	Exp: \$18,026

COMMUNITY SERVICES SUPERVISION**01.54210**

Account	Title	Requested 2026	Current Budget
01.54210.111	SALARIES (E)	\$54,115	\$53,422
01.54210.121	WAGES - FULL TIME (E)	\$1,216,106	\$1,161,963
01.54210.122	OVERTIME - FULL TIME (E)	\$20,000	\$20,000
01.54210.125	WAGES - PART TIME/SEASONAL (E)	\$750	\$750
01.54210.126	OVERTIME -PART TIME/SEASONAL (E)	\$0	\$0
01.54210.210	CONTR SERV-MAINT & CLEANING (E)	\$0	\$0
01.54210.225	TELEPHONE (E)	\$5,000	\$5,000
01.54210.243	OFFICE EQUIP. MAINT CONTRACT (E)	\$1,000	\$700
01.54210.266	EMPLOYE EXAMS & TESTING (E)	\$500	\$500
01.54210.297	GARBAGE SERVICE/LANDFILL FEE (E)	\$1,700	\$2,200
01.54210.410	OFFICE SUPPLIES (E)	\$625	\$625
01.54210.411	POSTAGE (E)	\$75	\$75
01.54210.412	CUSTOM OFFICE SUPPLIES (E)	\$200	\$200
01.54210.413	COPIES (E)	\$50	\$50
01.54210.424	DUES (E)	\$0	\$0
01.54210.426	ADVERTISING (E)	\$100	\$400
01.54210.432	VEHICLE ALLOWANCE/MILEAGE (E)	\$30	\$30
01.54210.439	SCHOOLS & CONFERENCES (E)	\$1,000	\$1,000
01.54210.446	UNIFORMS/PROTECTIVE/SHOES (E)	\$9,000	\$9,000
01.54210.714	COMPUTER PURCHASE/UPDATE (E)	\$4,500	\$7,000
		Exp: \$1,314,751	Exp: \$1,262,915

COMPTROLLER
01.51511

Account	Title	Requested 2026	Current Budget
01.43320	DOG LICENSES (R)	\$2,000	\$1,500
01.43321	CAT LICENSES (R)	\$3,000	\$1,000
01.44120	TREASURER/COMPTROLLER REV. (R)	\$8,000	\$35,000
01.51511.111	SALARIES (E)	\$68,420	\$114,764
01.51511.112	OVERTIME (E)	\$0	\$0
01.51511.121	WAGES - FULL TIME (E)	\$0	\$0
01.51511.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.51511.125	WAGES - PART TIME/SEASONAL (E)	\$0	\$0
01.51511.220	CONSULTING SERVICES (E)	\$0	\$28,000
01.51511.225	TELEPHONE (E)	\$2,000	\$2,000
01.51511.243	OFFICE EQUIP. MAINT CONTRACT (E)	\$15,000	\$15,000
01.51511.249	COMPUTER PROGRAM (E)	\$0	\$0
01.51511.410	OFFICE SUPPLIES (E)	\$500	\$500
01.51511.411	POSTAGE (E)	\$500	\$200
01.51511.412	CUSTOM OFFICE SUPPLIES (E)	\$1,000	\$1,000
01.51511.413	COPIES (E)	\$0	\$0
01.51511.414	MACHINE MAINT./REPAIR (E)	\$0	\$100
01.51511.439	SCHOOLS & CONFERENCES (E)	\$0	\$3,500
01.51511.714	COMPUTER PURCHASE/UPDATE (E)	\$0	\$0
		Rev: \$13,000	Rev: \$37,500
		Exp: \$87,420	Exp: \$165,064

COUNCIL
01.51110.434

Account	Title	Requested 2026	Current Budget
01.51110.119	COUNCIL SALARIES (E)	\$39,600	\$39,600
01.51110.141	SPECIAL MEETING PAY (E)	\$1,100	\$1,100
01.51110.220	CONSULTING SERVICES (E)	\$0	\$0
01.51110.249	COMPUTER PROGRAM (E)	\$0	\$0
01.51110.410	OFFICE SUPPLIES (E)	\$100	\$100
01.51110.411	POSTAGE (E)	\$150	\$150
01.51110.412	CUSTOM OFFICE SUPPLIES (E)	\$75	\$75
01.51110.413	COPIES (E)	\$500	\$500
01.51110.416	AGENGA PUBLICATION (E)	\$100	\$100
01.51110.421	MINUTES/LEGAL PUBLICATIONS (E)	\$6,500	\$4,000
01.51110.424	DUES (E)	\$6,711	\$6,351
01.51110.434	OUT OF TOWN TRAVEL (E)	\$400	\$400
01.51110.439	SCHOOLS & CONFERENCES (E)	\$400	\$400
01.51110.440	COMMUNITY GRANTS	\$50,000	\$0
01.51110.490	MISCELLANEOUS SUP. & EXP. (E)	\$300	\$300
		Exp: \$105,936	Exp: \$53,076

CURB AND GUTTER**01.54330**

Account	Title	Requested 2026	Current Budget
01.54330.125	WAGES - PART TIME/SEASONAL (E)	\$250	\$250
01.54330.121	WAGES - FULL TIME (E)	\$0	\$0
01.54330.247	UTILITY LABOR/EQUIPMENT (E)	\$100	\$100
01.54330.479	SMALL TOOLS/MISC. EXPENSE (E)	\$300	\$300
01.54330.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.54330.476	MATERIALS/SUPPLIES (E)	\$4,000	\$6,000
01.54330.723	FORMS, MIXER ETC. (E)	\$0	\$0
01.54330.226	CONTRACTUAL REPAIRS/SERVICES (E)	\$500	\$1,000
		Exp: \$5,150	Exp: \$7,650

DEBT SERVICE**21.5900**

Account	Title	Requested 2026	Current Budget
21.59110.661	\$7,020 G.O.PROM NOTE 2019A (E)	\$20,000	\$20,000
21.59110.662	\$2.910 G.O.PROM NOTE 2019B (E)	\$320,000	\$150,000
21.59110.665	6/28/21 GO PURP BOND 2021A (E)	\$40,000	\$0
21.59110.666	6/28/21 GO PROM NOTE 2021B (E)	\$30,000	\$0
21.59110.667	\$2.330 G.O.PROM NOTE 2020A (E)	\$170,000	\$170,000
21.59110.684	5/6/25 GO PROM NOTE (E)	\$195,000	\$0
21.59110.692	4/08/15 GO REF BOND \$3.07MIL (E)	\$230,000	\$215,000
21.59110.693	6/9/16 GO CORP PURP BONDS (E)	\$425,000	\$420,000
21.59110.694	5/24/17 GO CORP PURP BONDS (E)	\$145,000	\$140,000
21.59110.695	5/24/17 GO PROM NOTES (E)	\$335,000	\$305,000
21.59110.698	2023 STATE TRUST FUND LOAN (E)	\$17,373	\$15,744
21.59210.664	5/01/19 GO CORP PUR BD 2019A (E)	\$174,450	\$175,050
21.59210.665	5/01/19 GO PROM NOTES 2019B (E)	\$34,775	\$37,775
21.59210.666	4/1/20 GO PROM NOTE 2020A (E)	\$36,340	\$39,230
21.59210.671	6/28/21 G.O. PROM NOTE 2021A (E)	\$46,800	\$47,200
21.59210.672	6/28/21 G.O. PURP BOND 2021B (E)	\$13,075	\$13,180
21.59210.684	5/6/25 GO PROM NOTE (E)	\$150,831	\$0
21.59210.692	4/08/15 GO REF BOND \$3.07MIL (E)	\$3,450	\$13,350
21.59210.693	6/9/16 GO CORP PURP BONDS (E)	\$23,055	\$35,655
21.59210.694	5/24/17 GO CORP PURP BONDS (E)	\$56,588	\$60,787
21.59210.695	5/24/17 GO PROM NOTES (E)	\$21,300	\$30,450
21.59210.696	4/24/23 GO PROM NOTES 2023A (E)	\$57,800	\$57,800
21.59210.697	4/23/23 GO PROM NOTES 2023B (E)	\$79,400	\$81,400
21.59210.698	2023 STATE TRUST FUND LOAN (E)	\$17,373	\$24,026
		Exp: \$2,642,610	Exp: \$2,051,647

ECONOMIC DEVELOPMENT**01.56510**

Account	Title	Requested 2026	Current Budget
01.56510.208	DUNN CO. EC. DEV. CO-ORD. (E)	0	0
01.56510.411	POSTAGE (E)	50	50
01.56510.412	CUSTOM OFFICE SUPPLIES (E)	50	50
01.56510.413	COPIES (E)	0	100
01.56510.426	ADVERTISING (E)	3000	3000
01.56510.434	OUT OF TOWN TRAVEL (E)	4000	4000
01.56510.490	EXPENSE REIMBURSEMENT (E)	6000	6000
		Exp: \$13,100	Exp: \$13,200

ELECTIONS**01.51512**

Account	Title	Requested 2026	Current Budget
01.44111	ELECTION REVENUE (R)	\$1,000	\$100
01.51412.112	OVERTIME (E)	\$0	\$0
01.51412.121	WAGES - FULL TIME (E)	\$0	\$0
01.51412.122	OVERTIME - FULL TIME (E)	\$0	\$300
01.51412.125	WAGES - PART TIME/SEASONAL (E)	\$0	\$0
01.51412.143	ELECTION OFFICIALS/RETURNS (E)	\$45,000	\$11,000
01.51412.144	OFFICIALS' INSTRUCTION (E)	\$8,000	\$4,410
01.51412.145	REGISTRARS & VOTING DEPUTIES (E)	\$900	\$900
01.51412.149	VOTING MACHINE CUSTODIAN (E)	\$0	\$0
01.51412.225	TELEPHONE (E)	\$0	\$10
01.51412.243	OFFICE EQUIP. MAINT CONTRACT (E)	\$0	\$0
01.51412.244	VOTING MACHINE MAINT. CONT. (E)	\$4,250	\$3,798
01.51412.246	VOTING HALL RENTAL (E)	\$1,200	\$0
01.51412.248	OTHER DEPT. LABOR/EQUIPMENT (E)	\$1,400	\$1,400
01.51412.249	COMPUTER PROGRAM (E)	\$6,780	\$7,980
01.51412.410	OFFICE SUPPLIES (E)	\$500	\$1,000
01.51412.411	POSTAGE (E)	\$10,000	\$2,200
01.51412.412	CUSTOM OFFICE SUPPLIES (E)	\$6,000	\$3,000
01.51412.413	COPIES (E)	\$500	\$750
01.51412.421	MINUTES/LEGAL PUBLICATIONS (E)	\$300	\$150
01.51412.432	VEHICLE ALLOWANCE/MILEAGE (E)	\$300	\$1,150
01.51412.439	SCHOOLS & CONFERENCES (E)	\$500	\$0
01.51412.453	PARTS & REPAIR SUPPLIES (E)	\$0	\$0
01.51412.714	COMPUTER PURCHASE/UPDATE (E)	\$4,000	\$0
		Rev: \$1,000	Rev: \$100
		Exp: \$89,630	Exp: \$38,048

ENGINEERING**01.54290**

Account	Title	Requested 2026	Current Budget
01.54290.111	SALARIES (E)	\$51,878	\$50,366
01.54290.215	ENGINEERING SERVICES (E)	\$40,000	\$40,000
01.54290.225	TELEPHONE (E)	\$1,100	\$1,100
01.54290.242	RADIO MAINTENANCE CONTRACT (E)	\$100	\$100
01.54290.410	OFFICE SUPPLIES (E)	\$200	\$200
01.54290.411	POSTAGE (E)	\$100	\$100
01.54290.412	CUSTOM OFFICE SUPPLIES (E)	\$400	\$400
01.54290.413	COPIES (E)	\$400	\$400
01.54290.424	DUES (E)	\$350	\$350
01.54290.432	VEHICLE ALLOWANCE/MILEAGE (E)	\$0	\$0
01.54290.439	SCHOOLS & CONFERENCES (E)	\$1,000	\$2,000
01.54290.451	VEHICLE FUEL (E)	\$0	\$750
01.54290.452	VEHICLE MAINTENANCE (E)	\$0	\$500
01.54290.490	MISCELLANEOUS SUP. & EXP. (E)	\$200	\$200
		Exp: \$95,728	Exp: \$96,466

FIRE DEPARTMENT**01.52310**

Account	Title	Requested 2026	Current Budget
01.42230	FIRE INS. TAX FROM STATE (R)	\$85,000	\$55,000
01.42529	STATE AID/FIREFIGHTER TRAIN (R)	\$10,000	\$10,000
01.42625	STATE AID/MEDICAL TRANSPORT (R)	\$65,000	\$60,000
01.42892	HAZARDOUS MATERIALS GRANT (R)	\$19,000	\$15,000
01.44220	FIRE DEPARTMENT FEES (R)	\$4,100	\$20,000
01.44221	RURAL FIRE DEPARTMENT FEES (R)	\$576,000	\$70,000
01.44230	AMBULANCE (R)	\$1,650,300	\$1,650,000
01.44240	AMBULANCE STANDBY RACE TRACK (R)	\$6,100	\$0
01.52310.111	SALARIES (E)	\$2,745,699	\$2,392,355
01.52310.112	OVERTIME (E)	\$125,000	\$125,000
01.52310.114	FLSA PAYMENTS (E)	\$30,000	\$30,000
01.52310.115	EMS PERFORMANCE PAYMENTS (E)	\$0	\$0
01.52310.117	SUBSTITUTE (E)	\$230,000	\$230,000
01.52310.118	ALERT STATUS (E)	\$0	\$0
01.52310.121	WAGES - FULL TIME (E)	\$0	\$0
01.52310.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.52310.125	WAGES - PART TIME/SEASONAL (E)	\$16,000	\$16,000
01.52310.136	RETIREMENT SEVERANCE (E)	\$0	\$0
01.52310.211	RECRUIT & PROMOTIONAL EXAMS (E)	\$2,000	\$2,000
01.52310.216	LAUNDRY/CARPET/CLNG. SERVICE (E)	\$0	\$0
01.52310.221	WATER & SEWER (E)	\$4,600	\$4,600
01.52310.222	ELECTRICITY (E)	\$24,000	\$24,000
01.52310.224	GAS/HEATING FUEL (E)	\$17,000	\$17,000
01.52310.225	TELEPHONE (E)	\$19,000	\$18,000
01.52310.226	CONTRACTUAL REPAIRS/SERVICES (E)	\$0	\$13,600
01.52310.241	VEH REPAIR/MAINT/SUPPLY-VNDR (E)	\$40,000	\$40,000
01.52310.242	RADIO MAINTENANCE CONTRACT (E)	\$3,000	\$3,000
01.52310.243	OFFICE EQUIP. MAINT CONTRACT (E)	\$2,500	\$1,000
01.52310.248	OTHER DEPT. LABOR/EQUIPMENT (E)	\$0	\$0
01.52310.249	COMPUTER PROGRAM (E)	\$34,015	\$17,000

FIRE DEPARTMENT**01.52310**

01.52310.268	MEDICAL DIRECTOR (E)	\$5,500	\$5,500
01.52310.278	AMBULANCE SERV. BILLING (E)	\$75,000	\$75,000
01.52310.297	GARBAGE SERVICE/LANDFILL FEE (E)	\$2,200	\$2,200
01.52310.320	GRANT EXPENSES (E)	\$0	\$0
01.52310.410	OFFICE SUPPLIES (E)	\$4,100	\$2,500
01.52310.411	POSTAGE (E)	\$0	\$500
01.52310.412	CUSTOM OFFICE SUPPLIES (E)	\$0	\$1,000
01.52310.413	COPIES (E)	\$0	\$100
01.52310.414	MACHINE MAINT./REPAIR (E)	\$0	\$500
01.52310.419	PHOTOGRAPHY SUPPLIES (E)	\$0	\$0
01.52310.422	SUBSCRIPTIONS (E)	\$250	\$250
01.52310.423	CODES & MANUALS (E)	\$1,725	\$1,725
01.52310.424	DUES (E)	\$1,600	\$1,600
01.52310.426	ADVERTISING (E)	\$0	\$0
01.52310.430	KITCHEN/LINEN SUPPLIES (E)	\$0	\$650
01.52310.432	VEHICLE ALLOWANCE/MILEAGE (E)	\$1,000	\$1,000
01.52310.433	CELL PHONE ALLOWANCE (E)	\$480	\$300
01.52310.439	SCHOOLS & CONFERENCES (E)	\$15,000	\$15,000
01.52310.440	CHIEF CLOTHING ALLOWANCE (E)	\$300	\$300
01.52310.442	FIRST AID SUPPLIES (E)	\$87,000	\$85,000
01.52310.446	UNIFORMS/ACC/PROTECTIVE WEAR (E)	\$30,000	\$30,000
01.52310.448	TRAINING MATERIALS (E)	\$1,500	\$1,500
01.52310.449	FIRE PREVENTION MATERIAL (E)	\$750	\$750
01.52310.451	VEHICLE FUEL (E)	\$30,000	\$30,000
01.52310.452	VEH REPAIR/MAINT/SUPPLY-MFD (E)	\$7,000	\$4,500
01.52310.453	PARTS & TOOLS SUPPLIES (E)	\$0	\$6,000
01.52310.454	BUILDING SUPPLIES/MAINT. (E)	\$25,150	\$12,000
01.52310.461	FOAM (E)	\$750	\$750
01.52310.463	REGULATORY SIGNS/FORMS/EXP. (E)	\$0	\$0
01.52310.476	MATERIALS/SUPPLIES (E)	\$0	\$5,500
01.52310.490	MISC SUPPLIES & EXPENSES (E)	\$1,000	\$1,000

FIRE DEPARTMENT
01.52310

01.52310.714	COMPUTER EQUIPMENT (E)	\$7,000	\$9,300
01.52310.723	PROTECTIVE GEAR (E)	\$19,000	\$19,000
01.52310.724	HAZARDOUS MATERIALS EQUIP. (E)	\$13,000	\$16,000
01.52310.765	HOSE (E)	\$2,000	\$2,000
01.52310.767	RADIOS/PAGER SYSTEM (E)	\$1,000	\$1,000
01.52310.781	BUILDINGS & IMPROVEMENTS (E)	\$0	\$0
		Rev: \$2,415,500	Rev: \$1,880,000
		Exp: \$3,625,119	Exp: \$3,265,980

GARAGES AND SHEDS**01.54120**

Account	Title	Requested 2026	Current Budget
01.54120.121	WAGES - FULL TIME (E)	\$0	\$0
01.54120.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.54120.125	WAGES - PART TIME/SEASONAL (E)	\$0	\$0
01.54120.126	OVERTIME -PART TIME/SEASONAL (E)	\$0	\$0
01.54120.216	LAUNDRY/CARPET/CLNG. SERVICE (E)	\$3,800	\$3,800
01.54120.221	WATER & SEWER (E)	\$3,600	\$3,600
01.54120.222	ELECTRICITY (E)	\$21,000	\$23,000
01.54120.224	GAS/HEATING FUEL (E)	\$17,000	\$20,000
01.54120.226	CONTRACTUAL REPAIRS/SERVICES (E)	\$0	\$0
01.54120.240	MECHANICAL SERVICES (E)	\$3,000	\$3,000
01.54120.248	OTHER DEPT. LABOR/EQUIPMENT (E)	\$0	\$0
01.54120.442	FIRST AID SUPPLIES (E)	\$100	\$100
01.54120.451	EQUIPMENT FUEL (E)	\$1,000	\$1,000
01.54120.454	BUILDING SUPPLIES/MAINT. (E)	\$8,000	\$10,000
		Exp: \$57,500	Exp: \$64,500

HALL
01.51710

Account	Title	2026 Request	Current Budget
01.51710.125	WAGES - PT TIME/CONTRACTUAL (E)	\$0	\$0
01.51710.210	CONTR SERV-MAINT & CLEANING (E)	\$85,000	\$75,000
01.51710.216	CARPET CLEANING (E)	\$0	\$0
01.51710.217	PEST CONTROL (E)	\$0	\$0
01.51710.221	WATER & SEWER (E)	\$2,500	\$2,500
01.51710.222	ELECTRICITY (E)	\$36,000	\$36,000
01.51710.224	GAS (E)	\$20,000	\$25,000
01.51710.225	TELEPHONE (E)	\$1,000	\$1,000
01.51710.226	CONTRACTUAL REPAIRS/SERVICES (E)	\$0	\$10,000
01.51710.248	OTHER DEPARTMENT LABOR/EQUIP (E)	\$1,000	\$2,000
01.51710.253	BUILDING/OFFICE RENT (E)	\$0	\$0
01.51710.297	GARBAGE SERVICES (E)	\$1,600	\$1,800
01.51710.450	NEW BLDG REPAIR/EXPENSES (E)	\$0	\$0
01.51710.451	GENERATOR FUEL (E)	\$1,000	\$1,000
01.51710.453	PARTS & REPAIR SUPPLIES (E)	\$0	\$3,000
01.51710.454	BLDG SUPPLIES/COMMODITIES (E)	\$0	\$7,000
01.51710.476	MATERIALS & SUPPLIES (E)	\$0	\$1,000
01.51710.490	MISCELLANEOUS SUP. & EXP. (E)	\$10,000	\$1,000
01.51710.719	COPY MACHINE (E)	\$0	\$0
01.51710.781	BUILDINGS & IMPROVEMENTS (E)	\$0	\$0
		Exp: \$158,100	Exp: \$166,300

HEALTH AND HUMAN SERVICES**01.53430**

Account	Title	Proposed 2026	Current Budget
01.53430.219	VETERINARY SERVICES (E)	0	0
01.53430.222	ELECTRICITY (E)	\$0	\$0
01.53430.241	VEHICLE REPAIR (E)	\$0	\$0
01.53430.242	RADIO MAINTENANCE CONTRACT (E)	\$0	\$0
01.53430.305	FIN ASST-EVERGREEN CEMETERY (E)	\$0	\$3,750
01.53430.316	HUMANE SOCIETY CONTRACT (E)	\$36,488	\$34,676
01.53430.410	OFFICE SUPPLIES (E)	\$0	\$0
01.53430.422	SUBSCRIPTIONS (E)	\$0	\$0
01.53430.435	FOOD/MISC. (E)	\$0	\$0
01.53430.446	UNIFORMS/ACC/PROTECTIVE WEAR (E)	\$0	\$0
01.53430.451	VEHICLE FUEL (E)	\$0	\$0
01.53430.454	BUILDING SUPPLIES/MAINT. (E)	\$0	\$0
		Exp: \$36,488	Exp: \$38,426

HEALTH INSURANCE**01.51973**

Account	Title	Proposed 2026	Current Budget
01.51973.154	HEALTH INSURANCE (E)	\$2,350,000	\$2,350,000
01.51973.160	WELLNESS PROGRAM (E)	\$10,000	\$1,000
01.51973.162	SHOTS/TESTING (E)	\$2,500	\$2,500
01.51973.163	INCOME CONTINUATION INS. (E)	\$0	\$0
01.51973.164	SECTION 125 ADMIN. COST (E)	\$2,000	\$4,000
		Exp: \$2,364,500	Exp: \$2,357,500

ILLEGAL TAXES AND REFUNDS

01.51910

Account	Title	Requested 2026	Current Budget
01.51910.491	ASSESSMENT ADJUSTMENTS (E)	\$2,000	\$2,000
		Exp: \$2,000	Exp: \$2,000

INFORMATION TECHNOLOGY**01.51360**

Account	Title	Requested 2026	Current Budget
01.51360.111	SALARIES (E)	\$40,808	\$39,619
01.51360.225	TELEPHONE (E)	\$1,424	\$1,500
01.51360.226	CONTRACTUAL REPAIRS/SERVICES (E)	\$14,000	\$14,000
01.51360.243	OFFICE EQUIP/MAINT. CONTRACT (E)	\$15,598	\$12,000
01.51360.249	COMPUTER PROGRAMS (E)	\$15,000	\$15,000
01.51360.410	OFFICE SUPPLIES (E)	\$50	\$50
01.51360.432	VEHICLE ALLOWANCE/MILEAGE (E)	\$0	\$0
01.51360.434	OUT OF TOWN TRAVEL (E)	\$0	\$0
01.51360.439	SCHOOLS AND CONFERENCES (E)	\$500	\$500
01.51360.451	VEHICLE FUEL (E)	\$500	\$500
01.51360.452	VEHICLE MAINTENANCE (E)	\$500	\$500
01.51360.476	MATERIALS/SUPPLIES (E)	\$3,500	\$3,500
		Exp: \$91,880	Exp: \$87,169

INSPECTIONS

01.52410

Account	Title	Requested 2026	Current Budget
01.43144	ELECTRICAL CONTR. LICENSES (R)	\$0	\$0
01.43146	HOUSING LICENSES (R)	\$150	\$150
01.43510	BUILDING PERMITS (R)	\$110,000	\$90,000
01.43520	ELECTRICAL PERMITS (R)	\$20,000	\$20,000
01.43530	PLUMBING PERMITS (R)	\$30,000	\$27,000
01.43540	MECHANICAL PERMITS (R)	\$18,000	\$16,000
01.43590	EROSION/STORM WATER PERMITS (R)	\$2,000	\$2,000
01.52410.111	SALARIES (E)	\$205,171	\$230,264
01.52410.121	WAGES - FULL TIME (E)	\$0	\$0
01.52410.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.52410.125	WAGES - PART TIME/SEASONAL (E)	\$0	\$0
01.52410.210	INSPECTION CONTRACT (E)	\$0	\$0
01.52410.215	ENGINEERING SERVICES (E)	\$0	\$0
01.52410.225	TELEPHONE (E)	\$2,500	\$2,500
01.52410.226	CONTRACTUAL SERVICE/INSP (E)	\$15,000	\$13,000
01.52410.242	RADIO MAINTENANCE CONTRACT (E)	\$0	\$0
01.52410.243	OFFICE EQUIP. MAINT CONTRACT (E)	\$5,900	\$6,620
01.52410.410	OFFICE SUPPLIES (E)	\$1,400	\$700
01.52410.411	POSTAGE (E)	\$500	\$500
01.52410.412	CUSTOM OFFICE SUPPLIES (E)	\$0	\$700
01.52410.413	COPIES (E)	\$0	\$0
01.52410.415	PERMITS (E)	\$600	\$600
01.52410.419	PHOTO SUPPLIES & DEED COPIES (E)	\$0	\$0
01.52410.423	CODES & MANUALS (E)	\$1,770	\$1,050
01.52410.424	DUES (E)	\$1,040	\$1,040
01.52410.426	ADVERTISING (E)	\$0	\$500
01.52410.428	TITLE SEARCH/CONDEMNATION (E)	\$100	\$100
01.52410.432	VEHICLE ALLOWANCE/MILEAGE (E)	\$0	\$1,500
01.52410.439	SCHOOLS & CONFERENCES (E)	\$5,000	\$5,000
01.52410.444	BATTERIES (E)	\$0	\$0

INSPECTIONS

01.52410

01.52410.451	VEHICLE FUEL/MAINTENANCE (E)	\$5,000	\$3,500
01.52410.452	VEHICLE MAINTENANCE (E)	\$0	\$0
01.52410.714	COMPUTER PURCHASE/UPDATE (E)	\$0	\$800

Rev: \$180,150

Rev: \$155,150

Exp: \$243,981

Exp: \$268,374

LICENSE PUBLICATION FEES
01.51413

Account	Title	Requested 2026	Current Budget
01.51413.421	MINUTES/LEGAL PUBLICATIONS (E)	\$500	\$500
		Exp: \$500	Exp: \$500

LEGAL COUNSEL**01.51611**

Account	Title	Requested 2026	Current Budget
01.51611.205	PROSECUTION (E)	\$25,000	\$30,000
01.51611.206	LEGAL COUNSEL (E)	\$55,000	\$60,000
01.51611.207	COUNCIL (E)	\$35,000	\$18,000
01.51611.208	REDACTION OF RECORDS (E)	\$0	\$0
01.51611.209	COUNCIL EMAIL CONCERNS (E)	\$0	\$0
01.51611.210	ALCS -REDEV AUTHORITY (E)	\$0	\$0
01.51611.211	REHAB LICENSING (E)	\$0	\$0
01.51611.220	CONSULTING SERVICES (E)	\$0	\$0
01.51611.292	SERVICE FEES (E)	\$0	\$0
01.51611.299	RECODIFICATION SERVICE (E)	\$3,000	\$3,000
		Exp: \$118,000	Exp: \$111,000

LEISURE SERVICES CENTER**01.55130**

Account	Title	Requested 2026	Current Budget
01.44613	LEISURE SERVICES REVENUE (R)	\$30,000	\$15,000
01.55130.111	SALARIES (E)	\$36,903	\$36,703
01.55130.121	WAGES - FULL TIME (E)	\$55,446	\$55,474
01.55130.123	OTHER DEPARTMENT WAGES (E)	\$500	\$500
01.55130.125	WAGES - PART TIME/SEASONAL (E)	\$14,000	\$2,000
01.55130.216	LAUNDRY/CARPET/CLNG. SERVICE (E)	\$0	\$400
01.55130.217	PEST CONTROL (E)	\$0	\$0
01.55130.221	WATER & SEWER (E)	\$2,000	\$2,000
01.55130.222	ELECTRICITY (E)	\$13,000	\$13,000
01.55130.224	GAS/HEATING FUEL (E)	\$7,000	\$7,000
01.55130.225	TELEPHONE (E)	\$500	\$500
01.55130.226	CONTRACTUAL REPAIRS/SERVICES (E)	\$1,500	\$1,500
01.55130.246	BUILDING REPAIR (E)	\$8,000	\$8,000
01.55130.251	LAWN FERTILIZING (E)	\$0	\$0
01.55130.297	GARBAGE SERVICE/LANDFILL FEE (E)	\$1,200	\$1,200
01.55130.305	FINANCIAL ASSIST.- DET (E)	\$27,940	\$27,940
01.55130.306	FIN.ASSIST.-SENIOR CENTER (E)	\$0	\$21,750
01.55130.412	CUSTOM OFFICE SUPPLIES (E)	\$0	\$0
01.55130.424	DUES (E)	\$0	\$0
01.55130.446	UNIFORMS/ACC/PROTECTIVE WEAR (E)	\$0	\$0
01.55130.454	BUILDING SUPPLIES/MAINT. (E)	\$7,000	\$5,000
01.55130.483	DAMAGE REPAIR (E)	\$0	\$50
01.55130.495	VENDING MACHINE (E)	\$0	\$0
		Rev: \$30,000	Rev: \$15,000
		Exp: \$174,989	Exp: \$183,017

LIBRARY ASSISTANCE

01.55110

Account	Title	Requested 2026	Current Budget
01.55110.302	FIN.ASSIST.- LIBRARY (E)	\$484,100	\$470,000
		Exp: \$484,100	Exp: \$470,000

LIFE INSURANCE
01.51974

Account	Title	Requested 2026	Current Budget
01.51974.155	LIFE INSURANCE (E)	\$14,000	\$14,000
		Exp: \$14,000	Exp: \$14,000

MACHINERY AND EQUIPMENT**01.54110**

Account	Title	Requested 2026	Current Budget
01.44410	MACHINERY & EQUIP. REVENUE (R)	\$1,000	\$1,000
01.54110.121	WAGES - FULL TIME (E)	\$0	\$0
01.54110.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.54110.125	WAGES - PART TIME/SEASONAL (E)	\$0	\$0
01.54110.126	WAGES - OVERTIME SEASONAL (E)	\$0	\$0
01.54110.216	LAUNDRY/CARPET/CLNG. SERVICE (E)	\$700	\$700
01.54110.241	VEHICLE REPAIR (E)	\$20,000	\$22,000
01.54110.242	RADIO MAINTENANCE CONTRACT (E)	\$1,000	\$1,000
01.54110.250	PARTS WASHER CLEANER SERVICE (E)	\$2,500	\$2,500
01.54110.439	SCHOOLS & CONFERENCES (E)	\$1,000	\$1,000
01.54110.450	OIL, GREASE & ANTIFREEZE (E)	\$9,000	\$9,000
01.54110.451	VEHICLE FUEL (E)	\$2,000	\$2,000
01.54110.453	PARTS & REPAIR SUPPLIES (E)	\$60,000	\$60,000
01.54110.455	WELDING SUPPLIES (E)	\$1,000	\$4,000
01.54110.459	CUTTING EDGES (E)	\$8,000	\$8,000
01.54110.479	SMALL TOOLS/MISC. EXPENSE (E)	\$1,000	\$1,000
01.54110.743	ONE TON PICKUP WITH PLOW (E)	\$0	\$0
		Rev: \$1,000	Rev: \$1,000
		Exp: \$106,200	Exp: \$111,200

**MAYOR
01.51320**

Account	Title	Requested 2026	Current Budget
01.51320.111	SALARIES (E)	\$249,455	\$229,406
01.51320.112	OVERTIME (E)	\$0	\$0
01.51320.125	WAGES - PART TIME (E)	\$0	\$0
01.51320.136	RETIREMENT SEVERANCE (E)	\$0	\$0
01.51320.210	Temp. Employee (E)	\$58,240	\$0
01.51320.220	CONSULTING SERVICES (E)	\$20,000	\$7,500
01.51320.225	TELEPHONE (E)	\$4,300	\$3,000
01.51320.243	OFFICE EQUIP. MAINT CONTRACT (E)	\$4,500	\$4,500
01.51320.249	COMPUTER PROGRAM (E)	\$7,500	\$7,500
01.51320.410	OFFICE SUPPLIES (E)	\$2,000	\$700
01.51320.411	POSTAGE (E)	\$100	\$100
01.51320.412	CUSTOM OFFICE SUPPLIES (E)	\$0	\$300
01.51320.413	COPIER SUPPLIES (E)	\$0	\$1,000
01.51320.414	MACHINE MAINT./REPAIR (E)	\$100	\$100
01.51320.421	MINUTES/LEGAL PUBLICATIONS (E)	\$0	\$0
01.51320.422	SUBSCRIPTIONS (E)	\$0	\$1,000
01.51320.424	DUES (E)	\$4,000	\$2,500
01.51320.429	BOOKS (E)	\$0	\$500
01.51320.432	VEHICLE ALLOWANCE/MILEAGE (E)	\$3,000	\$3,000
01.51320.434	OUT OF TOWN TRAVEL (E)	\$0	\$0
01.51320.439	SCHOOLS & CONFERENCES (E)	\$7,500	\$6,000
01.51320.445	SAFETY & ADVISORY COMMITTEE (E)	\$0	\$0
01.51320.473	AWARDS (E)	\$0	\$0
01.51320.490	NOTARY RENEWAL (E)	\$0	\$0
		Exp: \$362,195	Exp: \$267,106

PARKS
01.55410

Account	Title	Requested 2026	Current Budget
01.44641	PARK REVENUE (R)	\$500	\$500
01.55410.111	SALARIES (E)	\$0	\$0
01.55410.121	WAGES - FULL TIME (E)	\$0	\$0
01.55410.122	OVERTIME - FULL TIME (E)	\$0	\$4,161
01.55410.123	OTHER DEPARTMENT WAGES (E)	\$0	\$0
01.55410.125	WAGES - PART TIME/SEASONAL (E)	\$48,900	\$48,900
01.55410.126	OVERTIME -PART TIME/SEASONAL (E)	\$250	\$250
01.55410.136	RETIREMENT SEVERANCE (E)	\$0	\$0
01.55410.216	LAUNDRY/CARPET/CLNG. SERVICE (E)	\$750	\$750
01.55410.221	WATER & SEWER (E)	\$13,000	\$16,000
01.55410.222	ELECTRICITY (E)	\$13,000	\$14,000
01.55410.224	GAS/HEATING FUEL (E)	\$2,000	\$2,000
01.55410.225	TELEPHONE (E)	\$1,000	\$1,900
01.55410.226	CONTRACTUAL REPAIRS/SERVICES (E)	\$5,000	\$3,500
01.55410.228	SPECIAL ASSESSMENTS (E)	\$0	\$0
01.55410.240	MECHANICAL SERVICES (E)	\$5,000	\$5,000
01.55410.241	VEHICLE REPAIR (E)	\$0	\$0
01.55410.245	TREE REMOVAL/PLANTING (E)	\$0	\$0
01.55410.248	OTHER DEPT. LABOR/EQUIPMENT (E)	\$500	\$500
01.55410.266	EMPLOYE EXAMS & TESTING (E)	\$0	\$0
01.55410.290	LUMBER SAWING (E)	\$0	\$0
01.55410.297	GARBAGE SERVICE/LANDFILL FEE (E)	\$12,500	\$12,500
01.55410.305	FIN ASST -EVERGREEN CEMETERY (E)	\$0	\$0
01.55410.410	OFFICE SUPPLIES (E)	\$250	\$250
01.55410.412	CUSTOM OFFICE SUPPLIES (E)	\$100	\$100
01.55410.424	DUES (E)	\$152	\$152
01.55410.426	ADVERTISING (E)	\$0	\$0
01.55410.439	SCHOOLS & CONFERENCES (E)	\$1,000	\$1,000
01.55410.446	UNIFORMS/ACC/PROTECTIVE WEAR (E)	\$1,000	\$400
01.55410.451	VEHICLE FUEL (E)	\$10,000	\$10,000

PARKS
01.55410

01.55410.452	VEHICLE MAINTENANCE (E)	\$15,000	\$15,000
01.55410.454	BUILDING SUPPLIES/MAINT. (E)	\$7,000	\$7,000
01.55410.463	REGULATORY SIGNS/FORMS/EXP. (E)	\$0	\$0
01.55410.471	PATCHING/MATL./CRACKFILLER (E)	\$0	\$0
01.55410.476	MATERIALS/SUPPLIES (E)	\$24,000	\$24,000
01.55410.493	FEES (E)	\$0	\$0

Rev: \$500
Exp: \$160,402

Rev: \$500
Exp: \$167,363

PLAN COMMISSION
01.56320

Account	Title	Requested 2026	Current Budget
01.56320.209	W.CENT.WI REGIONAL PLAN COMM (E)	\$0	\$0
01.56320.220	CONSULTING SERVICES (E)	\$25,000	\$35,000
01.56320.304	FIN.ASSIST.-HISTORIC PRES. (E)	\$2,000	\$2,000
01.56320.410	OFFICE SUPPLIES (E)	\$50	\$50
01.56320.411	POSTAGE (E)	\$50	\$50
01.56320.412	CUSTOM OFFICE SUPPLIES (E)	\$50	\$400
01.56320.413	COPIES (E)	\$0	\$300
		Exp: \$27,150	Exp: \$37,800

POLICE UNIFORMS

01.52111

Account	Title	Requested 2026	Current Budget
01.52111.216	LAUNDRY/CARPET/CLNG. SERVICE (E)	\$0	\$0
01.52111.443	NEW OFFICER UNIFORMS & ACC. (E)	\$10,000	\$10,000
01.52111.446	UNIFORMS/ACC/PROTECTIVE WEAR (E)	\$37,350	\$34,000
01.52111.723	PROTECTIVE GEAR (E)	\$0	\$0
		Exp: \$47,350	Exp: \$44,000

POLICE
01.52110.111

Account	Title	Requested 2026	Current Budget
01.42540	STATE AID/POLICE TRAINING (R)	\$9,280	\$9,280
01.44209	POLICE DEPT DONATIONS/GRANTS (R)	\$1,000	\$0
01.44210	POLICE DEPARTMENT FEES (R)	\$30,000	\$30,000
01.45420	PAY FOR POLICE SERVICES (R)	\$150,000	\$144,207
01.52110.111	SALARIES (E)	\$2,655,738	\$2,526,307
01.52110.112	OVERTIME (E)	\$235,000	\$235,000
01.52110.121	WAGES - FULL TIME (E)	\$223,175	\$214,781
01.52110.122	OVERTIME - FULL TIME (E)	\$0	\$1,500
01.52110.123	OTHER DEPARTMENT WAGES (E)	\$0	\$0
01.52110.125	WAGES - PART TIME/SEASONAL (E)	\$25,397	\$24,653
01.52110.134	HOLIDAY PAY (E)	\$0	\$0
01.52110.136	RETIREMENT SEVERANCE (E)	\$0	\$0
01.52110.146	HOMECOMING OVERTIME (E)	\$0	\$0
01.52110.180	CASH OVER AND SHORT (E)	\$0	\$0
01.52110.211	RECRUIT & PROMOTIONAL EXAMS (E)	\$3,000	\$3,000
01.52110.214	CRIMINAL HISTORY CHECK (E)	\$500	\$500
01.52110.215	ENGINEERING SERVICES-RANGE (E)	\$0	\$0
01.52110.216	LAUNDRY/CARPET/CLNG. SERVICE (E)	\$0	\$0
01.52110.217	MADISON TRAVEL- CAPITAL (E)	\$0	\$0
01.52110.218	CUSTODIAL CONTRACT (E)	\$0	\$0
01.52110.220	CONSULTING SERVICES (E)	\$0	\$0
01.52110.225	TELEPHONE (E)	\$42,000	\$42,000
01.52110.226	CONTRACTUAL REPAIRS/SERVICES (E)	\$0	\$16,000
01.52110.241	VEH REPAIR/MAINT/SUPPLY-VNDR (E)	\$20,000	\$25,000
01.52110.242	RADIO MAINTENANCE CONTRACT (E)	\$14,000	\$14,000
01.52110.243	OFFICE EQUIP. MAINT CONTRACT (E)	\$71,952	\$33,000
01.52110.249	COMPUTER PROGRAM (E)	\$0	\$0
01.52110.253	BUILDING/OFFICE RENT (E)	\$179,754	\$175,370
01.52110.256	TELETYPE RENT (E)	\$0	\$2,148
01.52110.294	HOMECOMING ASSISTANCE (E)	\$0	\$0

POLICE
01.52110.111

01.52110.298	TRAFFIC VIOLATION PROGRAM (E)	\$0	\$0
01.52110.320	GRANT/DONATION EXPENSES (E)	\$0	\$0
01.52110.410	OFFICE SUPPLIES (E)	\$15,750	\$7,000
01.52110.411	POSTAGE (E)	\$0	\$5,000
01.52110.412	CUSTOM OFFICE SUPPLIES (E)	\$0	\$3,000
01.52110.414	MACHINE MAINT./REPAIR (E)	\$0	\$750
01.52110.417	PARKING TICKETS (E)	\$0	\$0
01.52110.419	PHOTOGRAPHY SUPPLIES (E)	\$0	\$0
01.52110.422	SUBSCRIPTIONS (E)	\$0	\$0
01.52110.424	DUES (E)	\$0	\$2,500
01.52110.426	ADVERTISING (E)	\$0	\$0
01.52110.431	RECRUIT BACKGROUND INVEST. (E)	\$0	\$0
01.52110.432	VEHICLE ALLOWANCE/MILEAGE (E)	\$0	\$0
01.52110.435	FOOD/MISC. (E)	\$0	\$500
01.52110.439	SCHOOLS & CONFERENCES (E)	\$40,000	\$45,000
01.52110.440	TRANSACTION FEES (E)	\$0	\$0
01.52110.441	EVIDENCE/DRUG TESTING SUP. (E)	\$3,500	\$3,500
01.52110.442	FIRST AID SUPPLIES (E)	\$1,500	\$1,500
01.52110.444	BATTERIES (E)	\$0	\$500
01.52110.445	DARE PROGRAM (E)	\$0	\$0
01.52110.446	CRIME PREVENTION SPECIALIST (E)	\$1,000	\$1,000
01.52110.447	RANGE/WEAPON/RIOT CONTROL (E)	\$16,000	\$16,000
01.52110.451	VEHICLE FUEL (E)	\$60,000	\$60,000
01.52110.452	VEH REPAIR/MAINT/SUPPLY-MPD (E)	\$3,500	\$3,500
01.52110.453	PARTS & TOOLS SUPPLIES (E)	\$2,150	\$800
01.52110.454	BUILDING SUPPLIES/MAINT. (E)	\$0	\$750
01.52110.458	K-9 PROGRAM (E)	\$0	\$0
01.52110.459	PROJECT HOPE GRANT EXPENSES (E)	\$25,000	\$25,000
01.52110.460	PD SHOP WITH A COP PROGRAM (E)	\$0	\$0
01.52110.479	OTHER MISCELLANEOUS EXPENSE (E)	\$0	\$600
01.52110.493	FEES (E)	\$16,600	\$13,000

POLICE
01.52110.111

01.52110.498 WITNESS FEES (E)

\$0

\$0

Rev: \$190,280
Exp: \$3,655,516

Rev: \$183,487
Exp: \$3,503,159

PROPERTY AND LIABILITY INSURANCE

01.51940

Account	Title	Requested 2026	Current Budget
01.51940.231	PROPERTY & LIABILITY INS. (E)	\$241,920	\$224,000
01.51940.232	DEDUCTIBLE PAYMENTS (E)	\$1,000	\$1,000
		Exp: \$242,920	Exp: \$225,000

PURCHASE OF FUEL

01.54140

Account	Title	Requested 2026	Current Budget
01.54140.457	FUEL (E)	\$200,000	\$240,000
01.54140.493	FEES (E)	\$1,000	\$1,000
		Exp: \$201,000	Exp: \$241,000

RECREATION**01.55210**

Account	Title	Requested 2026	Current Budget
01.44625	RECREATION REVENUE (R)	\$180,000	\$180,000
01.55210.111	SALARIES (E)	\$61,714	\$59,916
01.55210.121	WAGES - FULL TIME (E)	\$0	\$0
01.55210.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.55210.123	OTHER DEPARTMENT WAGES (E)	\$500	\$500
01.55210.125	WAGES - PART TIME/SEASONAL (E)	\$100,000	\$100,000
01.55210.126	OVERTIME -PART TIME/SEASONAL (E)	\$0	\$0
01.55210.180	CASH OVER AND SHORT (E)	\$0	\$0
01.55210.222	ELECTRICITY (E)	\$300	\$300
01.55210.225	TELEPHONE (E)	\$1,500	\$2,500
01.55210.226	CONTRACTUAL REPAIRS/SERVICES (E)	\$1,500	\$1,500
01.55210.231	PROPERTY & LIABILITY INS. (E)	\$0	\$0
01.55210.241	VEHICLE REPAIR (E)	\$1,000	\$1,000
01.55210.243	OFFICE EQUIP. MAINT CONTRACT (E)	\$500	\$500
01.55210.248	OTHER DEPT. LABOR/EQUIPMENT (E)	\$400	\$400
01.55210.253	BUILDING/OFFICE RENT (E)	\$6,700	\$3,500
01.55210.254	FACILITY RENT (E)	\$7,500	\$7,500
01.55210.255	BUS RENTAL (E)	\$0	\$0
01.55210.410	OFFICE SUPPLIES (E)	\$1,100	\$1,100
01.55210.411	POSTAGE (E)	\$500	\$700
01.55210.412	CUSTOM OFFICE SUPPLIES (E)	\$3,500	\$3,500
01.55210.413	COPIES (E)	\$500	\$850
01.55210.414	MACHINE MAINT./REPAIR (E)	\$0	\$0
01.55210.422	SUBSCRIPTIONS (E)	\$1,150	\$1,150
01.55210.424	DUES (E)	\$450	\$450
01.55210.429	BOOKS (E)	\$0	\$135
01.55210.432	VEHICLE ALLOWANCE/MILEAGE (E)	\$500	\$500
01.55210.434	OUT OF TOWN TRAVEL (E)	\$300	\$300
01.55210.439	SCHOOLS & CONFERENCES (E)	\$2,000	\$2,000
01.55210.442	FIRST AID SUPPLIES (E)	\$350	\$350

RECREATION**01.55210**

01.55210.445	PROGRAM SUPPLIES (E)	\$10,000	\$10,000
01.55210.446	UNIFORMS/ACC/PROTECTIVE WEAR (E)	\$1,000	\$1,000
01.55210.448	TRAINING MATERIALS (E)	\$600	\$600
01.55210.451	VEHICLE FUEL (E)	\$500	\$500
01.55210.473	AWARDS (E)	\$1,000	\$1,000
01.55210.480	BALL DIAMOND EQUIPMENT (E)	\$0	\$3,500
01.55210.493	FEES (E)	\$600	\$600
01.55210.494	EQUIPMENT REPAIR (E)	\$7,000	\$3,500

Rev: \$180,000

Rev: \$180,000

Exp: \$212,664

Exp: \$209,351

REFUND OF PRIOR YEAR'S REVENUE
01.51980

Account	Title	Requested 2026	Current Budget
01.51980.492	REFUND PRIOR YEARS' REVENUE (E)	\$2,000	\$2,000
		Exp: \$2,000	Exp: \$2,000

RETIREMENT FUND

01.51971

Account	Title	Requested 2026	Current Budget
01.51971.153	RETIREMENT (E)	\$1,300,000	\$980,000
		Exp: \$1,300,000	Exp: \$980,000

SICK LEAVE INCENTIVE
01.51975

Account	Title	Council Approval- FINAL	Current Budget
01.51975.159	SICK LEAVE INCENTIVE (E)	\$12,000	\$12,000
		Exp: \$12,000	Exp: \$12,000

SIDEWALKS
01.54440

Account	Title	Requested 2026	Current Budget
01.54440.121	WAGES - FULL TIME (E)	\$0	\$0
01.54440.125	WAGES - PART TIME/SEASONAL (E)	\$300	\$300
01.54440.226	CONTRACTUAL REPAIRS/SERVICE (E)	\$0	\$0
01.54440.247	UTILITY LABOR/EQUIPMENT (E)	\$100	\$100
01.54440.476	MATERIALS/SUPPLIES (E)	\$6,000	\$6,000
		Exp: \$6,400	Exp: \$6,400

SOCIAL SECURITY FUND

01.51972

Account	Title	Requested 2026	Current Budget
01.51972.151	SOCIAL SECURITY (E)	\$316,000	\$316,000
01.51972.161	MEDICARE (E)	\$110,000	\$110,000
		Exp: \$426,000	Exp: \$426,000

STREET LIGHTING**01.54420**

Account	Title	Requested 2026	Current Budget
01.44415	STREET LIGHTING REVENUE (R)	\$1,000	\$1,000
01.54420.121	WAGES - FULL TIME (E)	\$0	\$0
01.54420.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.54420.125	WAGES - PART TIME/SEASONAL (E)	\$0	\$0
01.54420.222	ELECTRICITY (E)	\$130,000	\$130,000
01.54420.227	NEW LIGHTS (E)	\$1,000	\$1,000
01.54420.236	REPAIR/CITY OWNED LIGHTS (E)	\$1,000	\$1,000
01.54420.453	PARTS & REPAIR SUPPLIES (E)	\$15,000	\$15,000
01.54420.479	SMALL TOOLS/MISC. EXPENSE (E)	\$1,000	\$1,000
		Rev: \$1,000	Rev: \$1,000
		Exp: \$148,000	Exp: \$148,000

STREET MAINTENANCE**01.54310**

Account	Title	Requested 2026	Current Budget
01.44411	STREET MAINTENANCE REVENUE (R)	\$50,000	\$50,000
01.54310.121	WAGES - FULL TIME (E)	\$0	\$0
01.54310.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.54310.125	WAGES - PART TIME/SEASONAL (E)	\$16,000	\$16,000
01.54310.126	OVERTIME -PART TIME/SEASONAL (E)	\$50	\$50
01.54310.226	CONTRACTUAL REPAIRS/SERVICE (E)	\$3,000	\$3,000
01.54310.233	ROCK CRUSHING (E)	\$0	\$0
01.54310.247	UTILITY LABOR/EQUIPMENT (E)	\$500	\$500
01.54310.248	OTHER DEPT. LABOR/EQUIPMENT (E)	\$0	\$0
01.54310.424	DUES (E)	\$850	\$850
01.54310.439	SCHOOLS & CONFERENCES (E)	\$1,000	\$1,000
01.54310.451	VEHICLE FUEL (E)	\$90,000	\$90,000
01.54310.462	WARNING LIGHT REPAIR (E)	\$0	\$0
01.54310.470	PROPANE/BURNER FUEL (E)	\$250	\$250
01.54310.471	PATCHING/MATL./CRACKFILLER (E)	\$63,000	\$63,000
01.54310.474	CULVERT & BRIDGE REPAIR (E)	\$1,500	\$1,500
01.54310.475	GUARDRAIL/POST MAINTENANCE (E)	\$0	\$0
01.54310.479	SMALL TOOLS/MISC. EXPENSE (E)	\$1,250	\$1,250
01.54310.489	BOULEVARD REPAIR (E)	\$250	\$250
		Rev: \$50,000	Rev: \$50,000
		Exp: \$177,650	Exp: \$177,650

STREET OILING**01.54311**

Account	Title	Requested 2026	Current Budget
01.44418	STREET OILING REVENUE (R)	\$500	\$500
01.54311.121	WAGES - FULL TIME (E)	\$0	\$0
01.54311.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.54311.125	WAGES - PART TIME/SEASONAL (E)	\$1,000	\$1,000
01.54311.126	OVERTIME -PART TIME/SEASONAL (E)	\$0	\$0
01.54311.233	DUNN CO./OILING (E)	\$150,000	\$140,000
01.54311.234	FREIGHT FOR TRAP ROCK (E)	\$0	\$0
01.54311.451	VEHICLE FUEL (E)	\$0	\$0
01.54311.470	PROPANE/BURNER FUEL (E)	\$100	\$100
01.54311.472	TRAP ROCK (E)	\$10,000	\$20,000
01.54311.487	TAR REMOVER (E)	\$0	\$0
		Rev: \$500	Rev: \$500
		Exp: \$161,100	Exp: \$161,100

STREET SIGNS AND MARKINGS**01.54410**

Account	Title	Requested 2026	Current Budget
01.44417	STREET SIGN REVENUE (R)	\$1,000	\$1,000
01.54410.121	WAGES - FULL TIME (E)	\$0	\$0
01.54410.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.54410.125	WAGES - PART TIME/SEASONAL (E)	\$5,000	\$5,000
01.54410.126	OVERTIME -PART TIME/SEASONAL (E)	\$0	\$0
01.54410.226	CONTRACTUAL SERVICES (E)	\$2,000	\$2,000
01.54410.463	REGULATORY SIGNS/FORMS/EXP. (E)	\$12,000	\$7,000
01.54410.464	SIGN POSTS/BRACKETS/PAINT (E)	\$5,000	\$4,000
01.54410.468	STREET MARKING PAINT (E)	\$32,000	\$32,000
01.54410.479	SMALL TOOLS/MISC. EXPENSE (E)	\$500	\$500
		Rev: \$1,000	Rev: \$1,000
		Exp: \$56,500	Exp: \$50,500

TRAFFIC CONTROL**01.54411**

Account	Title	Requested 2026	Current Budget
01.44419	TRAFFIC CONTROL REVENUE (R)	\$2,000	\$2,000
01.54411.121	WAGES - FULL TIME (E)	\$0	\$0
01.54411.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.54411.125	WAGES - PART TIME/SEASONAL (E)	\$0	\$0
01.54411.222	ELECTRICITY (E)	\$12,000	\$12,000
01.54411.225	TELEPHONE (E)	\$800	\$800
01.54411.264	EQUIPMENT MAINTENANCE (E)	\$1,500	\$1,500
01.54411.439	SCHOOLS & CONFERENCES (E)	\$0	\$200
01.54411.453	PARTS & REPAIR SUPPLIES (E)	\$4,000	\$4,000
		Rev: \$2,000	Rev: \$2,000
		Exp: \$18,300	Exp: \$18,500

TREASURER**01.51540**

Account	Title	Requested 2026	Current Budget
01.51540.111	SALARIES (E)	\$29,323	\$28,469
01.51540.112	OVERTIME (E)	\$0	\$0
01.51540.121	WAGES - FULL TIME (E)	\$50,357	\$56,742
01.51540.122	OVERTIME - FULL TIME (E)	\$700	\$700
01.51540.125	WAGES - PART TIME/SEASONAL (E)	\$0	\$0
01.51540.180	CASH OVER AND SHORT (E)	\$0	\$0
01.51540.210	CONTRACTUAL SERVICE-MANPOWER (E)	\$0	\$0
01.51540.220	CONSULTING SERVICES (E)	\$0	\$0
01.51540.225	TELEPHONE (E)	\$1,500	\$2,000
01.51540.243	OFFICE EQUIP. MAINT CONTRACT (E)	\$2,100	\$3,000
01.51540.267	DUNN CO TAX COLLECTING (E)	\$12,000	\$12,000
01.51540.410	OFFICE SUPPLIES (E)	\$1,000	\$1,000
01.51540.411	POSTAGE (E)	\$1,500	\$1,000
01.51540.412	CUSTOM OFFICE SUPPLIES (E)	\$1,000	\$1,000
01.51540.413	COPIES (E)	\$20	\$20
01.51540.424	DUES (E)	\$500	\$500
01.51540.426	ADVERTISING (E)	\$50	\$50
01.51540.432	VEHICLE ALLOWANCE/MILEAGE (E)	\$400	\$400
01.51540.439	SCHOOLS & CONFERENCES (E)	\$4,500	\$3,000
01.51540.706	CHAIRS (E)	0	0
01.51540.714	COMPUTER PURCHASE/UPDATE (E)	0	0
		Exp: \$104,950	Exp: \$109,881

TREE AND BRUSH CONTROL**01.54430**

Account	Title	Requested 2026	Current Budget
01.54430.111	SALARIES (E)	\$0	\$0
01.54430.121	WAGES - FULL TIME (E)	\$0	\$0
01.54430.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.54430.125	WAGES - PART TIME/SEASONAL (E)	\$4,000	\$3,000
01.54430.126	OVERTIME - PART TIME/SEASONA (E)	\$0	\$0
01.54430.226	CONTRACTUAL REPAIRS/SERVICES (E)	\$2,000	\$0
01.54430.233	MOWING,BRUSHING ETC. (E)	\$0	\$0
01.54430.244	STUMP REMOVAL (E)	\$5,500	\$2,700
01.54430.245	TREE REMOVAL (E)	\$1,500	\$0
01.54430.248	OTHER DEPT LABOR/EQUIP (E)	\$250	\$0
01.54430.320	FORESTRY EXPENSES (E)	\$5,000	\$5,000
01.54430.321	GRANT EXPENSES (E)	\$0	\$0
01.54430.410	OFFICE SUPPLIES (E)	\$100	\$0
01.54430.421	LEGAL PUBLICATIONS (E)	\$200	\$0
01.54430.439	SCHOOLS & CONFERENCES (E)	\$2,000	\$2,000
01.54430.446	UNIFORMS/ACC/PROTECTIVE WEAR (E)	\$500	\$500
01.54430.453	PARTS & REPAIR SUPPLIES (E)	\$500	\$500
01.54430.463	REGULATORY SIGNS/FORMS/EXP. (E)	\$100	\$100
01.54430.479	SMALL TOOLS/MISC. EXPENSE (E)	\$1,040	\$1,000
01.54430.496	REPLACEMENT TREES (E)	\$15,000	\$0
		Exp: \$37,690	Exp: \$14,800

UNCLASSIFIED
01.51979

Account	Title	Requested 2026	Current Budget
01.51979.490	MISCELLANEOUS SUP. & EXP. (E)	\$200	\$200
		Exp: \$200	Exp: \$200

WEATHER WARNING SYSTEM**01.54570**

Account	Title	Requested 2026	Current Budget
01.54570.121	WAGES - FULL TIME (E)	\$0	\$0
01.54570.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.54570.222	ELECTRICITY (E)	\$100	\$100
01.54570.226	CONTRACTUAL REPAIRS/SERVICES (E)	\$2,250	\$2,250
01.54570.248	OTHER DEPT. LABOR/EQUIPMENT (E)	\$0	\$0
01.54570.476	MATERIALS/SUPPLIES (E)	\$200	\$200
		Exp: \$2,550	Exp: \$2,550

WEED CONTROL**01.56130**

Account	Title	Requested 2026	Current Budget
01.44713	WEED CONTROL REVENUE (R)	\$0	\$0
01.56130.111	SALARIES (E)	\$0	\$0
01.56130.121	WAGES - FULL TIME (E)	\$0	\$0
01.56130.122	OVERTIME - FULL TIME (E)	\$0	\$0
01.56130.125	WAGES - PART TIME/SEASONAL (E)	\$0	\$0
01.56130.241	VEHICLE REPAIR (E)	\$100	\$100
01.56130.421	LEGAL PUBLICATIONS (E)	\$250	\$250
01.56130.451	VEHICLE FUEL (E)	\$100	\$100
01.56130.452	VEHICLE MAINTENANCE (E)	\$400	\$400
01.56130.476	MATERIALS/SUPPLIES (E)	\$2,000	\$2,000
		Exp: \$2,850	Exp: \$2,850

WEIGHTS AND MEASURES

01.52460

Account	Title	Requested 2026	Current Budget
01.52460.295	INSPECTION FEES (E)	\$6,750	\$6,750
		Exp: \$6,750	Exp: \$6,750

WORKERS COMPENSATION**01.51960**

Account	Title	Requested 2026	Current Budget
01.51960.156	WORKERS COMPENSATION (E)	\$193,537	\$176,000
01.51960.157	CO-INSURANCE (E)	\$1,000	\$1,000
		Exp: \$194,537	Exp: \$177,000

City of Menomonie, Wisconsin

Financial Statements
and Supplementary Information

Year Ended December 31, 2024

City of Menomonie, Wisconsin
Financial Statements and Supplementary Information
Year Ended December 31, 2024

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City of Menomonie, Wisconsin

Financial Statements and Supplementary Information

Year Ended December 31, 2024

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Independent Auditor's Report

City Council
City of Menomonie, Wisconsin
Menomonie, Wisconsin

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the blended component units, each major fund, and the aggregate remaining fund information of the City of Menomonie, Wisconsin (the "City"), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Menomonie, Wisconsin as of December 31, 2024, and respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of City of Menomonie, Wisconsin and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

We draw attention to Note 1 of the financial statements, in 2024, the City adopted new accounting guidance, GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Menomonie, Wisconsin's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City of Menomonie, Wisconsin's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Menomonie, Wisconsin's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the statement of revenues, expenditures, and change in fund balance - budget and actual - general fund, the schedule of changes in the City's total OPEB liability and related ratios, the schedules of the employer's proportionate share of the net OPEB liability (asset) and employer contributions - Local Retiree Life Insurance Fund, and the schedules of the employer's proportionate share of the net pension liability (asset) and employer contributions - Wisconsin Retirement System as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

City of Menomonie, Wisconsin has omitted a management's discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining financial statements, general fund detailed statements of revenue and expenditures (non-GAAP), the statements of revenues, expenditures and change in fund balances - budget and actual for the budgeted debt service and construction funds, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards listed in the accompanying table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2026 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of City of Menomonie, Wisconsin's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Wipfli LLP

Wipfli LLP

Eau Claire, Wisconsin

January 30, 2026

Basic Financial Statements

City of Menomonie, Wisconsin

Statement of Net Position

December 31, 2024

<i>Assets and Deferred Outflows of Resources</i>	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Current assets:			
Cash and investments	\$ 13,608,214	\$ 11,339,862	\$ 24,948,076
Receivables:			
Property taxes	8,416,058	-	8,416,058
Accounts	319,097	1,716,022	2,035,119
Special assessments	191,349	478,911	670,260
Loans	2,088,963	-	2,088,963
Other	89,418	-	89,418
Internal balances	1,390,821	(1,390,821)	-
Inventories	-	47,090	47,090
Prepays	-	2,566	2,566
Total current assets	26,103,920	12,193,630	38,297,550
Noncurrent assets:			
Property held for sale	3,176,529	-	3,176,529
Leases receivable	311,899	-	311,899
Restricted:			
Cash and investments	-	2,288,088	2,288,088
Capital assets:			
Land	4,848,287	2,392,271	7,240,558
Construction in progress	976,680	450,391	1,427,071
Land improvements	7,488,301	449,782	7,938,083
Buildings and improvements	10,858,132	20,361,362	31,219,494
Machinery and equipment	7,840,607	25,598,555	33,439,162
Vehicles	6,029,597	487,060	6,516,657
Infrastructure	45,500,449	39,757,787	85,258,236
Subscription asset	41,125	-	41,125
Lease ROU asset	2,979,679	-	2,979,679
Accumulated depreciation and amortization	(43,996,044)	(34,613,518)	(78,609,562)
Total noncurrent assets	46,055,241	57,171,778	103,227,019
Total assets	72,159,161	69,365,408	141,524,569
Deferred outflows of resources:			
Deferred amount on refunding	2,124	-	2,124
Related to pensions - WRS	9,192,948	945,472	10,138,420
Related to OPEB - LRLIF	166,060	40,510	206,570
Related to City OPEB plan	187,518	24,377	211,895
Total deferred outflows of resources	9,548,650	1,010,359	10,559,009
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 81,707,811	\$ 70,375,767	\$ 152,083,578

City of Menomonie, Wisconsin

Statement of Net Position (Continued)

December 31, 2024

<i>Liabilities, Deferred Inflows of Resources, and Net Position</i>	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Liabilities:			
Current liabilities:			
Accounts payable	\$ 244,984	\$ 229,172	\$ 474,156
Claims payable	126,156	-	126,156
Accrued payroll	669,385	70,337	739,722
Accrued interest	169,479	97,086	266,565
Deposits	36,902	-	36,902
Due to other governments	28,147	-	28,147
Unearned revenue	810,840	43,967	854,807
Current portion of long-term obligations:			
Lease liability	69,836	-	69,836
Bonds and notes payable	1,771,377	1,271,128	3,042,505
Compensated absences	608,030	99,671	707,701
Total current liabilities	4,535,136	1,811,361	6,346,497
Noncurrent liabilities:			
Compensated absences	1,554,487	215,310	1,769,797
Lease liability	2,763,944	-	2,763,944
Bonds and notes payable	20,358,569	18,679,124	39,037,693
Landfill closure and postclosure	-	311,622	311,622
Total OPEB liability - City plan	614,717	62,672	677,389
Net OPEB liability - LRLIF	480,727	117,272	597,999
Net pension liability - WRS	1,025,078	105,207	1,130,285
Total noncurrent liabilities	26,797,522	19,491,207	46,288,729
Total liabilities	31,332,658	21,302,568	52,635,226
Deferred inflows of resources:			
Related to pensions - WRS	5,486,160	563,059	6,049,219
Related to OPEB - LRLIF	306,417	74,750	381,167
Related to OPEB - City plan	513,470	66,751	580,221
Related to leases	296,337	-	296,337
Property taxes for subsequent year	9,401,478	-	9,401,478
Total deferred inflows of resources	16,003,862	704,560	16,708,422
Net position:			
Net investment in capital assets	19,682,581	34,933,437	54,616,018
Restricted	8,451,996	1,995,555	10,447,551
Unrestricted	6,236,714	11,439,647	17,676,361
Total net position	34,371,291	48,368,639	82,739,930
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 81,707,811	\$ 70,375,767	\$ 152,083,578

See accompanying notes to financial statements.

City of Menomonie, Wisconsin

Statement of Activities

Year Ended December 31, 2024

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 4,374,076	\$ 371,223	\$ 16,794	\$ -	\$ (3,986,059)	\$ -	\$ (3,986,059)
Public safety	7,879,734	2,154,067	556,567	202,507	(4,966,593)	-	(4,966,593)
Public works	4,281,672	604,063	1,059,068	137,585	(2,480,956)	-	(2,480,956)
Health and human services	38,893	3,097	-	-	(35,796)	-	(35,796)
Culture, recreation, and education	2,545,401	324,260	1,435,735	88,500	(696,906)	-	(696,906)
Conservation and development	1,124,380	63,350	58,921	-	(1,002,109)	-	(1,002,109)
Interest and fiscal charges	792,282	-	-	-	(792,282)	-	(792,282)
Total governmental activities	21,036,438	3,520,060	3,127,085	428,592	(13,960,701)	-	(13,960,701)
Business-type activities:							
Water utility	1,947,211	2,572,976	-	48,706	-	674,471	674,471
Waste water utility	3,749,466	3,479,688	-	-	-	(269,778)	(269,778)
Solid waste utility	519,450	635,467	-	-	-	116,017	116,017
Parking utility	90,972	147,386	-	-	-	56,414	56,414
Storm water utility	680,821	822,088	-	-	-	141,267	141,267
Total business-type activities	6,987,920	7,657,605	-	48,706	-	718,391	718,391
Total primary government (carried forward)	\$ 28,024,358	\$ 11,177,665	\$ 3,127,085	\$ 477,298	(13,960,701)	718,391	(13,242,310)

City of Menomonie, Wisconsin

Statement of Activities (Continued)

Year Ended December 31, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Total primary government (brought forward)					\$ (13,960,701)	\$ 718,391	\$ (13,242,310)
General revenues:							
Property taxes:							
General purposes					5,762,066	-	5,762,066
Debt services					1,979,525	-	1,979,525
TIF district					1,879,862	-	1,879,862
Business improvement district					63,398	-	63,398
Other taxes					676,781	-	676,781
Intergovernmental revenues not restricted to specific programs					4,400,234	-	4,400,234
Unrestricted investment earnings					1,075,649	225,199	1,300,848
Miscellaneous unallocated revenue					162,461	-	162,461
Gain on disposal of assets					32,877	-	32,877
Transfers					286,775	(286,775)	-
Total general revenues and transfers					16,319,628	(61,576)	16,258,052
Change in net position					2,358,927	656,815	3,015,742
Net position - Beginning of year, as previously reported					32,497,050	47,711,824	80,208,874
Change in accounting principle					(484,686)	-	(484,686)
Net position - Beginning of year, as restated					32,012,364	47,711,824	79,724,188
Net position - End of year					\$ 34,371,291	\$ 48,368,639	\$ 82,739,930

See accompanying notes to financial statements.

City of Menomonie, Wisconsin

Balance Sheet - Governmental Funds

December 31, 2024

<i>Assets</i>	General Fund	Budgeted Debt Service Fund	<u>Capital Projects</u>		Other Governmental Funds	Total Governmental Funds
			Budgeted Construction Fund			
Cash and investments	\$ 3,582,390	\$ 346,022	\$ 2,420,841	\$	4,526,269	\$ 10,875,522
Receivables:						
Property taxes	8,416,058	-	-	-	-	8,416,058
Accounts	309,097	-	-	-	10,000	319,097
Special assessments	191,349	-	-	-	-	191,349
Loans	-	-	-	-	2,088,963	2,088,963
Other	-	-	-	-	89,418	89,418
Due from other funds	1,946,658	1,918,485	-	-	1,502,170	5,367,313
Advances to other funds	1,622,483	-	-	-	-	1,622,483
Leases receivable	311,899	-	-	-	-	311,899
Property held for sale	-	-	-	-	3,176,529	3,176,529
TOTAL ASSETS	\$ 16,379,934	\$ 2,264,507	\$ 2,420,841	\$	11,393,349	\$ 32,458,631

City of Menomonie, Wisconsin

Balance Sheet - Governmental Funds (Continued)

December 31, 2024

<i>Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	General Fund	Budgeted Debt Service Fund	<u>Capital Projects</u>		Other Governmental Funds	Total Governmental Funds
			Budgeted Construction Fund			
Liabilities:						
Accounts payable	\$ 105,710	\$ 4,250	\$ 11,502	\$	123,522	\$ 244,984
Accrued payroll	662,257	-	-		7,128	669,385
Deposits	30,363	-	-		6,539	36,902
Due to other governments	28,147	-	-		-	28,147
Due to other funds	3,428,485	-	-		1,765,101	5,193,586
Unearned revenue	810,840	-	-		-	810,840
Total liabilities	5,065,802	4,250	11,502		1,902,290	6,983,844
Deferred inflows of resources:						
Property taxes for subsequent year	5,981,006	1,918,485	-		1,501,986	9,401,477
Unavailable revenue - Special assessments	191,657	-	-		-	191,657
Unavailable revenue - Loans	-	-	-		2,088,963	2,088,963
Unavailable revenue - Advances to other funds	1,622,483	-	-		-	1,622,483
Related to leases	296,337	-	-		-	296,337
Total deferred inflows of resources	8,091,483	1,918,485	-		3,590,949	13,600,917
Fund balances (deficit):						
Restricted	260,329	341,772	2,409,339		5,604,162	8,615,602
Assigned	-	-	-		706,679	706,679
Unassigned	2,962,320	-	-		(410,731)	2,551,589
Total fund balances (deficit)	3,222,649	341,772	2,409,339		5,900,110	11,873,870
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES (DEFICIT)	\$ 16,379,934	\$ 2,264,507	\$ 2,420,841	\$	11,393,349	\$ 32,458,631

City of Menomonie, Wisconsin

Balance Sheet - Governmental Funds (Continued)

December 31, 2024

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - Governmental funds (previous page)	\$	11,873,870
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Capital and lease assets used in governmental activities are not financial resources and therefore are not reported in the fund statements. Amounts reported for governmental activities in the statement of net position are:

Governmental capital, lease and subscription assets	\$ 86,562,857		
Governmental accumulated depreciation and amortization	(43,996,044)		42,566,813

The net pension asset, deferred outflows of resources and deferred inflows of resources related to OPEB, and the deferred outflows and deferred inflows of resources related to pensions are only reported in the statement of net position:

Deferred outflows of resources related to pensions - WRS	9,192,948		
Deferred outflows of resources related to OPEB - City plan	187,518		
Deferred outflows of resources related to OPEB - LRLIF	166,060		
Deferred inflows of resources related to pensions - WRS	(5,486,160)		
Deferred inflows of resources related to OPEB - City plan	(513,470)		
Deferred inflows of resources related to OPEB - LRLIF	(306,417)		3,240,479

Receivables not currently available are reported as unavailable revenue in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.		3,903,103
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In the fund statements, the net position of the internal service fund is reported with the proprietary funds. In the statement of net position, this amount is allocated between the business-type activities and the governmental activities.		2,201,146
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Long-term liabilities, including bonds, notes, and leases payable, are not due in the current year and therefore are not reported in the fund statements. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net position. Balances reported in the statement of net position that are not reported in the funds balance sheet are:

Bonds and notes payable	(22,129,946)		
Deferred amount on refunding	2,124		
Lease liability	(2,833,780)		
Net pension liability - WRS	(1,025,078)		
Total OPEB liability - City plan	(614,717)		
Net OPEB liability - LRLIF	(480,727)		
Compensated absences	(2,162,517)		
Accrued interest on long-term debt	(169,479)		(29,414,120)

Net position - Governmental activities	\$	34,371,291
--	----	------------

See accompanying notes to financial statements.

City of Menomonie, Wisconsin

Statement of Revenues, Expenditures, and Change in Fund Balances - Governmental Funds

Year Ended December 31, 2024

			<u>Capital Projects</u>		
	General Fund	Budgeted Debt Service Fund	Budgeted Construction Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 6,009,644	\$ 1,979,525	\$ -	\$ 2,309,064	\$ 10,298,233
Special assessments	65,307	-	-	-	65,307
Intergovernmental revenues	6,544,141	-	993,577	33,524	7,571,242
Licenses and permits	327,741	-	-	-	327,741
Fines and forfeits	157,775	-	-	-	157,775
Public charges for services	2,351,265	-	-	-	2,351,265
Intergovernmental charges for services	198,651	-	-	-	198,651
Other	1,595,974	-	314,026	314,264	2,224,264
Total revenues	17,250,498	1,979,525	1,307,603	2,656,852	23,194,478
Expenditures:					
Current:					
General government	5,338,726	-	7,356	35,866	5,381,948
Public safety	7,134,475	-	17,386	-	7,151,861
Public works	2,391,379	-	24	-	2,391,403
Health and human services	38,313	-	-	-	38,313
Culture and recreation	2,035,977	-	-	-	2,035,977
Conservation and development	70,391	-	-	752,516	822,907
Capital outlay	-	-	2,793,656	752,259	3,545,915
Debt service:					
Principal retirement	56,867	1,970,000	-	-	2,026,867
Interest and fiscal charges	114,591	731,157	-	-	845,748
Total expenditures	17,180,719	2,701,157	2,818,422	1,540,641	24,240,939
Excess of revenues over (under) expenditures	69,779	(721,632)	(1,510,819)	1,116,211	(1,046,461)

City of Menomonie, Wisconsin
Statement of Revenues, Expenditures, and Change in
Fund Balances - Governmental Funds (Continued)

Year Ended December 31, 2024

			Capital Projects			
	General Fund	Budgeted Debt Service Fund	Budgeted Construction Fund	Other Governmental Funds	Total Governmental Funds	
Other financing sources (uses):						
Transfers in	\$ 286,775	\$ 630,767	\$ -	\$ 77,915	\$ 995,457	
Transfers out	(52,915)	-	-	(655,767)	(708,682)	
Net other financing sources (uses)	233,860	630,767	-	(577,852)	286,775	
Change in fund balances	303,639	(90,865)	(1,510,819)	538,359	(759,686)	
Fund balances at beginning, as previously reported	2,919,010	-	3,920,158	5,794,388	12,633,556	
Change within reporting entity	-	432,637	-	(432,637)	-	
Fund balances at beginning, as restated	2,919,010	432,637	3,920,158	5,361,751	12,633,556	
Fund balances at end	\$ 3,222,649	\$ 341,772	\$ 2,409,339	\$ 5,900,110	\$ 11,873,870	

See accompanying notes to financial statements.

City of Menomonie, Wisconsin

Reconciliation of the Statement of Revenues, Expenditures, and Change in Fund Balances - Governmental Funds to the Statement of Activities

Year Ended December 31, 2024

Total net change in fund balances - Governmental funds	\$	(759,686)
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Amounts reported for governmental activities in the statement of activities
are different because:

The acquisition of capital assets is reported in the governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities.

Capital, lease and subscription outlays reported in governmental fund statements	\$	2,164,814
Depreciation and amortization expense reported in statement of activities		(2,216,824)

Amount by which depreciation and amortization are more than capital outlays in the current year.		(52,010)
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The net effect of miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.		(4,757)
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Net effect of the internal service fund is reported with governmental activities.		871,971
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Revenues in the governmental funds that provide current financial resources are not reported as revenues but are recognized as revenue when earned in the government-wide financial statements.		49,147
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Vested employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of the benefits earned during the year.

Change in total OPEB liability - City plan	(70,600)
Change in deferred outflows of resources related to OPEB - City plan	(6,562)
Change in deferred inflows of resources related to OPEB - City plan	71,888
Change in net OPEB liability - LRLIF	(63,313)
Change in deferred outflows of resources related to OPEB - LRLIF	(6,642)
Change in deferred inflows of resources related to OPEB LRLIF	32,667
Change in net pension liability - WRS	2,621,245
Change in deferred outflows of resources related to pensions - WRS	(4,351,769)
Change in deferred inflows of resources related to pensions - WRS	2,151,275
Change in compensated absences	(272,363)

Amounts earned are more than amounts paid		105,826
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Year Ended December 31, 2024

City of Menomonie, Wisconsin

Statement of Net Position - Proprietary Funds

December 31, 2024

<i>Assets and Deferred Outflows of Resources</i>	Water Utility	Waste Water Utility	Storm Water Utility	Nonmajor Utilities	Total	Governmental Activities Internal Service Fund
Current assets:						
Cash and investments	\$ 5,977,054	\$ 4,208,171	\$ 80,323	\$ 1,074,314	\$ 11,339,862	\$ 2,732,692
Receivables:						
Accounts	654,478	712,172	210,105	139,267	1,716,022	-
Special assessments	353,258	125,653	-	-	478,911	-
Due from other funds	2,300	1,493	2,089	302,007	307,889	-
Inventories	47,090	-	-	-	47,090	-
Prepays	2,566	-	-	-	2,566	-
Total current assets	7,036,746	5,047,489	292,517	1,515,588	13,892,340	2,732,692
Noncurrent assets:						
Restricted:						
Cash and investments	-	1,995,555	-	292,533	2,288,088	-
Capital assets:						
Land	27,495	42,399	1,064,655	1,257,722	2,392,271	-
Construction in progress	332,098	42,634	75,659	-	450,391	-
Land improvements	-	-	-	449,782	449,782	-
Buildings and improvements	2,493,554	17,818,314	-	49,494	20,361,362	-
Machinery and equipment	4,094,132	19,452,107	917,806	1,134,510	25,598,555	-
Vehicles	224,805	241,013	21,242	-	487,060	-
Infrastructure	18,817,654	10,784,789	10,155,344	-	39,757,787	-
Accumulated depreciation	(11,364,841)	(17,415,386)	(4,506,398)	(1,326,893)	(34,613,518)	-
Total noncurrent assets	14,624,897	32,961,425	7,728,308	1,857,148	57,171,778	-
Total assets	21,661,643	38,008,914	8,020,825	3,372,736	71,064,118	2,732,692
Deferred outflows of resources:						
Related to pensions - WRS	368,367	402,707	110,247	64,151	945,472	-
Related to City OPEB plan	13,126	11,251	-	-	24,377	-
Related to OPEB - LRLIF	11,616	17,187	5,563	6,144	40,510	-
Total deferred outflows of resources	393,109	431,145	115,810	70,295	1,010,359	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 22,054,752	\$ 38,440,059	\$ 8,136,635	\$ 3,443,031	\$ 72,074,477	\$ 2,732,692

City of Menomonie, Wisconsin

Statement of Net Position - Proprietary Funds (Continued)

December 31, 2024

<i>Liabilities, Deferred Inflows of Resources, and Net Position</i>	Water Utility	Waste Water Utility	Storm Water Utility	Nonmajor Utilities	Total	Governmental Activities Internal Service Fund
Current liabilities:						
Accounts payable	\$ 82,989	\$ 84,690	\$ 1,024	\$ 60,469	\$ 229,172	\$ -
Claims payable	-	-	-	-	-	126,156
Accrued payroll	28,052	21,989	13,012	7,284	70,337	-
Accrued interest	20,175	64,201	12,360	350	97,086	-
Due to other funds	261,775	-	-	219,842	481,617	-
Unearned revenue:						
Special assessments	43,967	-	-	-	43,967	-
Current portion of long-term obligations:						
Bonds and notes payable	140,328	963,496	157,158	10,146	1,271,128	-
Compensated absences	38,391	52,115	8,075	1,090	99,671	-
Total current liabilities	615,677	1,186,491	191,629	299,181	2,292,978	126,156
Noncurrent liabilities:						
Compensated absences	60,692	136,562	17,110	946	215,310	-
Advances from other funds	-	-	1,622,483	-	1,622,483	-
Bonds and notes payable	2,482,275	14,602,877	1,548,496	45,476	18,679,124	-
Landfill closure and postclosure	-	-	-	311,622	311,622	-
Total OPEB liability - City plan	27,345	35,327	-	-	62,672	-
Net OPEB liability - LRLIF	33,627	49,755	16,105	17,785	117,272	-
Net pension liability - WRS	41,618	44,292	11,591	7,706	105,207	-
Total noncurrent liabilities	2,645,557	14,868,813	3,215,785	383,535	21,113,690	-
Total liabilities	3,261,234	16,055,304	3,407,414	682,716	23,406,668	126,156
Deferred inflows of resources related to pensions						
Related to pensions - WRS	222,735	237,046	62,035	41,243	563,059	-
Related to OPEB - City plan	35,943	30,808	-	-	66,751	-
Related to OPEB - LRLIF	21,434	31,714	10,265	11,337	74,750	-
Total deferred inflows of resources	280,112	299,568	72,300	52,580	704,560	-
Net position:						
Net investment in capital assets	12,002,294	15,399,496	6,022,654	1,508,993	34,933,437	-
Restricted	-	1,995,555	-	-	1,995,555	-
Unrestricted	6,511,112	4,690,136	(1,365,733)	1,198,742	11,034,257	2,606,536
Total net position	18,513,406	22,085,187	4,656,921	2,707,735	47,963,249	2,606,536
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 22,054,752	\$ 38,440,059	\$ 8,136,635	\$ 3,443,031	72,074,477	\$ 2,732,692
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds					405,390	
Net position of business-type activities					\$ 48,368,639	

See accompanying notes to financial statements.

City of Menomonie, Wisconsin

Statement of Revenues, Expenses, and Change in Net Position - Proprietary Funds

Year Ended December 31, 2024

	Water Utility	Waste Water Utility	Storm Water Utility	Nonmajor Utilities	Total	Governmental Activities Internal Service Fund
Operating revenues:						
Charges for services:						
Residential	\$ 840,015	\$ 1,086,542	\$ 238,593	\$ 575,479	\$ 2,740,629	\$ -
Commercial	455,631	549,366	394,233	-	1,399,230	-
Industrial	376,477	981,323	84,482	-	1,442,282	-
Public authority	690,812	277,233	96,682	1,925	1,066,652	-
Contributions	-	-	-	-	-	2,594,698
Other	-	-	-	147,386	147,386	-
Service to other systems	-	18,759	-	-	18,759	-
State grants	-	-	-	51,387	51,387	-
Other	210,041	566,466	8,098	6,676	791,281	-
Total operating revenues	2,572,976	3,479,689	822,088	782,853	7,657,606	2,594,698
Operating expenses						
Operation and maintenance	1,307,988	2,013,172	436,461	582,333	4,339,954	-
Taxes	27,155	-	-	5,876	33,031	-
Depreciation and amortization	582,402	1,440,925	231,419	24,264	2,279,010	-
Benefit payments	-	-	-	-	-	1,566,181
Total operating expenses	1,917,545	3,454,097	667,880	612,473	6,651,995	1,566,181
Operating income	655,431	25,592	154,208	170,380	1,005,611	1,028,517
Nonoperating income (expense):						
Interest income	14,850	165,335	8,064	36,953	225,202	38,152
Interest expense	(88,803)	(388,968)	(51,305)	(1,550)	(530,626)	-
Net nonoperating income (expense)	(73,953)	(223,633)	(43,241)	35,403	(305,424)	38,152
Income (loss) before contributions and operating transfers	581,478	(198,041)	110,967	205,783	700,187	1,066,669
Contributions for capital assets	48,706	-	-	-	48,706	-
Transfers out	(261,775)	-	-	(25,000)	(286,775)	-
Change in net position	368,409	(198,041)	110,967	180,783	462,118	1,066,669
Net position at beginning	18,144,997	22,283,228	4,545,954	2,526,952		1,539,867
Net position at end	\$ 18,513,406	\$ 22,085,187	\$ 4,656,921	\$ 2,707,735		\$ 2,606,536

Adjustment to reflect consolidation of internal service fund
activities related to enterprise funds

194,697

Change in net position of business-type activities

\$ 656,815

See accompanying notes to financial statements.

City of Menomonie, Wisconsin

Statement of Cash Flows - Proprietary Funds

Year Ended December 31, 2024

	Water Utility	Waste Water Utility	Storm Water Utility	Nonmajor Utilities	Total	Governmental Activities Internal Service Fund
Cash flows from operating activities:						
Cash received from customers	\$ 2,499,284	\$ 3,587,306	\$ 816,606	\$ 791,870	\$ 7,695,066	\$ 2,594,698
Cash paid to suppliers for goods and services	(742,273)	(740,398)	(205,733)	(432,492)	(2,120,896)	-
Cash paid to employees for services	(706,236)	(905,128)	(228,524)	(180,379)	(2,020,267)	(1,553,693)
Net cash provided by operating activities	1,050,775	1,941,780	382,349	178,999	3,553,903	1,041,005
Cash flows from noncapital financing activities:						
Decrease (increase) in due from other funds	1,075,876	1,373	(288)	(564)	1,076,397	-
Increase (decrease) in due to other funds	-	-	(36,562)	167,625	131,063	-
Transfers from (to) other funds	(265,338)	-	-	(25,000)	(290,338)	-
Net cash provided by (used in) noncapital financing activities	810,538	1,373	(36,850)	142,061	917,122	-
Cash flows from capital and related financing activities:						
Acquisition and construction of capital assets	(840,795)	(750,970)	(35,103)	-	(1,626,868)	-
Contributions for capital assets	48,706	-	-	-	48,706	-
Cost of removal of capital assets	(1,602)	-	-	-	(1,602)	-
Special assessments received	-	(2,036)	-	-	(2,036)	-
Decrease in liability for postclosure costs	-	-	-	(208)	(208)	-
Principal paid on long-term debt	(195,000)	(941,328)	(175,000)	(10,000)	(1,321,328)	-
Interest paid on long-term debt	(107,933)	(392,786)	(59,117)	(1,600)	(561,436)	-
Net cash used in capital and related financing activities	(1,096,624)	(2,087,120)	(269,220)	(11,808)	(3,464,772)	-
Cash flows from investing activities:						
Interest received	8,718	164,651	-	36,807	210,176	38,152
Net cash provided by investing activities	8,718	164,651	-	36,807	210,176	38,152
Net change in cash and cash equivalents	773,407	20,684	76,279	346,059	1,216,429	1,079,157
Cash and cash equivalents at beginning of year	5,203,647	6,183,042	4,044	1,020,788	12,411,521	1,653,535
Cash and cash equivalents at end of year	\$ 5,977,054	\$ 6,203,726	\$ 80,323	\$ 1,366,847	\$13,627,950	\$ 2,732,692

City of Menomonie, Wisconsin

Statement of Cash Flows - Proprietary Funds (Continued)

Year Ended December 31, 2024

	Water Utility	Waste Water Utility	Storm Water Utility	Nonmajor Utilities	Total	Governmental Activities Internal Service Fund
Reconciliation:						
Cash and investments per statement of net position	\$ 5,977,054	\$ 4,208,171	\$ 80,323	\$ 1,074,314	\$11,339,862	\$ 2,732,692
Restricted cash and investments	-	1,995,555	-	292,533	2,288,088	-
Cash and cash equivalents	\$ 5,977,054	\$ 6,203,726	\$ 80,323	\$ 1,366,847	\$13,627,950	\$ 2,732,692
Reconciliation of operating income to net cash provided by operating activities:						
Operating income	\$ 655,431	\$ 25,592	\$ 154,208	\$ 170,380	\$ 1,005,611	\$ 1,028,517
Adjustments to reconcile operating income to net cash provided by operating activities:						
Provision for depreciation and amortization	582,402	1,440,925	231,419	24,264	2,279,010	-
Changes in operating assets and liabilities:						
Accounts receivable	(73,693)	107,618	(5,480)	9,018	37,463	-
Inventories	(6,877)	-	-	-	(6,877)	-
Prepays	(382)	-	-	-	(382)	-
Net pension liability - WRS	(101,769)	(111,208)	(31,265)	(15,931)	(260,173)	-
Net OPEB liability - LRLIF	4,541	(1,042)	975	(365)	4,109	-
Deferred outflows of resources - WRS	163,912	173,522	47,973	24,632	410,039	-
Deferred outflows of resources - LRLIF	418	3,830	697	1,366	6,311	-
Deferred inflows of resources - WRS	(77,597)	(88,656)	(27,729)	(8,267)	(202,249)	-
Deferred inflows of resources - LRLIF	(2,194)	(9,551)	(2,026)	(3,408)	(17,179)	-
Accounts payable	(96,008)	373,048	(3,021)	(9,402)	264,617	12,488
Accrued and other liabilities	2,221	27,386	16,598	(13,288)	32,917	-
Deferred outflows of resources - City plan	460	393	-	-	853	-
Deferred inflows of resources - City plan	(5,032)	(4,313)	-	-	(9,345)	-
Total OPEB liability - City plan	4,942	4,236	-	-	9,178	-
Total adjustments	395,344	1,916,188	228,141	8,619	2,548,292	12,488
Net cash provided by operating activities	\$ 1,050,775	\$ 1,941,780	\$ 382,349	\$ 178,999	\$ 3,553,903	\$ 1,041,005
Noncash capital and related financing activities:						
Contributions of capital assets from governmental funds	\$ 48,706	\$ -	\$ -	\$ -	\$ 48,706	\$ -

See accompanying notes to financial statements.

City of Menomonie, Wisconsin

Statement of Net Position - Fiduciary Fund

December 31, 2024

<i>Assets</i>	Custodial Fund
Cash and investments	\$ 1,952,064
Receivables:	
Property taxes for other governments	9,904,918
TOTAL ASSETS	\$ 11,856,982
<i>Liabilities</i>	
Liabilities:	
Due to other governments	\$ 11,856,982
TOTAL LIABILITIES	\$ 11,856,982

See accompanying notes to financial statements.

City of Menomonie, Wisconsin
Statement of Changes in Net Position - Fiduciary Fund

Year Ended December 31, 2024

	Custodial Fund
Additions:	
Property tax collections for other governments	\$ 11,567,861
Deductions:	
Payments of property taxes to other governments	11,567,861
Change in fiduciary net position	-
Fiduciary net position - Beginning of year	-
Fiduciary net position - End of year	\$ -

See accompanying notes to financial statements.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies

Introduction

The City of Menomonie, Wisconsin (the “City”) is located in Dunn County, Wisconsin, and was incorporated under the provisions of the constitution and general statutes of the state of Wisconsin. The City operates under a mayor-council form of government and provides a full range of services including public safety, roads, sanitation, culture and recreation, planning, and general administrative services. The accompanying financial statements conform to accounting principles generally accepted in the United States as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The following is a summary of the more significant accounting policies of the City.

The Financial Reporting Entity

This report includes all of the funds of the City of Menomonie, Wisconsin. The reporting entity for the City consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization’s governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. This report contains one component unit as described below.

The City of Menomonie Business Improvement District (“BID”) was established in 1989 by the City. The BID is a legally separate organization whose board is appointed by the City’s mayor and approved by the City’s common council. Wisconsin statutes provide for circumstances whereby the City can impose its will on the BID as the City’s common council approves the BID’s annual budget and changes to the BID’s assessment methods. Because the funds of the BID are spent on economic development for the benefit of the City, the BID is reported as if it were a part of the primary government. The BID does not prepare separate financial statements.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

New Accounting Pronouncement

Management has adopted new accounting guidance GASB Statement No. 101, Compensated Absences, which guides how state and local governments should recognize, measure and disclose compensated absences. The City implemented this guidance as of January 1, 2024. The implementation of this guidance did not affect beginning net position for the year ended December 31, 2024.

Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The City does not allocate indirect expenses to functions in the statement of activities. Program revenues include (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's water, waste water, storm water, solid waste, parking utilities, and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and service, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources, as they are needed.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into individual funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. Fiduciary funds are organized by fund type. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental fund or enterprise fund are at least 10% of the corresponding total for all funds of that category or type.

Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5% of the corresponding total for all governmental and enterprise funds combined.

In addition, any other governmental or proprietary fund that the City believes is particularly important to financial statement users may be reported as a major fund.

Major Funds

The City reports the following major governmental funds:

General Fund – This is the City's primary operating fund. It accounts for all the financial activity that is not accounted for and reported in another fund.

Budgeted Debt Service Fund – The Budgeted Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Budgeted Construction Fund (Capital Project Fund) - The Budgeted Construction Fund accounts for long-term debt proceeds to be used for budgeted construction projects and other capital outlays.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The City reports the following major proprietary funds:

Water Utility – The Water Utility accounts for the operations of the City's water system.

Waste Water Utility – The Waste Water Utility accounts for the operations of the City's sewerage system.

Storm Water Utility – The Storm Water Utility accounts for the operations of the City's storm water system.

Nonmajor Funds

The City reports the following nonmajor funds:

Special Revenue Funds

Tax Incremental District No. 12

Tax Incremental District No. 14

Tourism

Business Improvement District

TIF Housing

Community Development Block Grant (CDBG)

Debt Service Funds

Tax Incremental District No. 12

Tax Incremental District No. 13

Tax Incremental District No. 15

Capital Project Funds

Tax Incremental District No. 13

Tax Incremental District No. 15

Tax Incremental District No. 16

Tax Incremental District No. 17

Tax Incremental District No. 18

Proprietary Funds

Parking Utility

Solid Waste Utility

Internal Service Fund

The City reports the following internal service fund:

Self-Funded Health Insurance – The Self-Funded Health Insurance Fund accounts for the payment of medical and dental claims of employees and insurance to cover amounts in excess of the stop-loss amount.

Fiduciary Fund

The City reports the following fiduciary fund:

Custodial Fund - The Custodial Fund accounts for property tax collections on behalf of other governments.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting

The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year. Expenditures are recognized when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as fund liabilities when expected to be paid with expendable available financial resources.

The City's share of property taxes is recorded in the year levied as a receivable and a deferred inflow of resources. Property taxes are recognized as revenues in the succeeding year when services financed by the levy are being provided. In addition to property taxes for the City, taxes are collected for and remitted to the state and county governments as well as the local school districts and technical college district. Taxes for all state and local governmental units (other than the City) billed in the current year for the succeeding year are reflected as due to other governments in the accompanying statement of fiduciary net position.

Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end).

In the government-wide financial statements, special assessments are recognized as revenues when levied against the benefiting properties. In governmental fund financial statements, special assessments are recorded as revenues when they become measurable and available as current assets. Annual installments due in future years are reflected as receivables and unavailable revenues. Delinquent special assessments being held for collection by the county are reported as receivables and unavailable revenues in the General Fund.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, and interest.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting (Continued)

Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary funds are accounted for on the accrual basis. Revenues such as user fees are recognized in the accounting period in which they are earned; expenses are recognized in the period incurred. Water service charges to consumers are billed at rates established by the Wisconsin Public Service Commission. Waste water, storm water, and solid waste service charges to consumers are billed at rates established by the City's common council. All classes of utility consumers are billed on a quarterly basis, except parking utility for which revenue is generated from meters and parking lot permit fees.

Cash and Investments

For purposes of the statement of cash flows, the City considers all highly liquid investments with a maturity of six months or less when purchased to be cash equivalents.

Investments of individual funds are pooled unless maintained in segregated accounts and are carried at cost.

Receivables and Revenue Recognition

Under Wisconsin law, personal property taxes and the first installment of real estate taxes are due January 31 and are collected by city, village, and town treasurers or clerks, who then make settlements with school districts and with county treasurers for certain purposes. By contractual agreement, the County Treasurer collects the taxes through January on behalf of the City. The City's portion of these transactions is accounted for in the General Fund and amounts collected on behalf of other governments are accounted for in the custodial fund. The second installment of real estate taxes (due July 31) and delinquent taxes are collected and settled by the county treasurer.

The 2023 tax levy is budgeted as property tax revenue for the year 2024 and is recognized as revenue in 2024 to the extent available. Real property tax assessments for the 2023 tax levy were based on assessed valuations as of January 1, 2023. The City levied property taxes pursuant to law in December 2023, at which time an enforceable legal claim is attached to properties. Dunn County obtains liens on property for which taxes are delinquent on the third Tuesday in October each year. The County pays the City in full for real estate taxes by August 31 each year.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Receivables and Revenue Recognition (Continued)

The property taxes for the City are recorded as a receivable in the General Fund, with corresponding amounts due governmental fund types. Since the property taxes are levied for the subsequent year, the property taxes due governmental funds for City purposes are recorded as a deferred inflow of resources in the governmental funds. This amount is recognized as revenue in the following year. Property taxes to be collected for other governments are recorded as a receivable and due to other governments in the Custodial Fund.

In determining when to recognize intergovernmental revenues (grants, subsidies, and shared revenues), the legal and contractual requirements of the individual programs are used as guidance. There are, however, essentially two bases for this revenue recognition. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and nearly irrevocable, i.e., revocable only for failure to comply with prescribed compliance requirements, e.g., equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the criterion of availability. Unearned revenue is recorded for grant funds received but not earned. A receivable is recorded for grant funds earned but not received.

Income from investments is recognized when earned.

Special assessments receivable are recorded as levied. Current revenues represent the amounts considered available as explained above.

Other receivables are reported at gross less an allowance for uncollectible accounts where applicable.

Inventories and Prepaid Items

Proprietary fund inventories are generally used for construction and for operation and maintenance work. They are not for resale. Inventory items are expensed in the period used. Any materials and supplies on hand at year-end are valued at the lower of cost, determined on the first-in, first out (FIFO) method, or market. Governmental fund inventory items are charged to expenditure accounts when purchased. Year-end inventory was not significant.

Payments made to vendors for services that will benefit periods beyond December 31, 2024, are recorded as prepayments. The cost of these services is recorded as expense when consumed rather than when purchased.

Capital Assets

Capital assets are recorded at historical cost or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded as capital assets at their estimated acquisition value at the date of donation. The City maintains a threshold level of \$5,000 or more for capitalizing assets.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

Capital assets are recorded in the government-wide financial statements but are not reported in the governmental funds financial statements. Capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed by the City, no salvage value is taken into consideration for depreciation purposes. Useful lives vary from 10 to 100 years for infrastructure, site improvements, and buildings and 4 to 50 years for equipment.

The cost of normal maintenance and repairs that does not add to the value of the asset or materially extend the asset's life is not capitalized.

Capital assets not being depreciated include land and construction in progress.

Lease Accounting

The City is lessor in multiple noncancelable leases. The lease receivable is measured at the present value of lease payments expected to be received during the lease term. A deferred inflow of resources is recorded for the lease. The deferred inflow is recorded at the initiation of the lease at the same value as the lease receivable and is amortized on a straight-line basis over the term of the lease.

The City is a lessee in one noncancelable lease agreement. If the contract provides the City the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred. The ROU assets for the leases are amortized on a straight-line basis over the life of the related lease.

The discount rate used is the implicit rate in the lease contract, if it is readily determinable, or the City's incremental borrowing rate. The City's incremental borrowing rate is the rate of interest it would pay on a collateralized basis to borrow an amount equal to the lease payments under similar terms and in a similar economic environment.

For all underlying classes of assets, the City does not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Subscription Based Information Technology Arrangements

The City is a party to one noncancelable subscription based information technology arrangement (SBITA). If the contract provides the City the right to use the present service capacity and the right to direct the use of the identified asset, it is considered to be or contain a SBITA. Subscription-based assets and liabilities are recognized at the agreement commencement date based on the present value of the future payments over the expected contract term. The SBITA asset is also adjusted for any prepayments made and capitalizable initial implementation costs as incurred.

The SBITA liability is initially and subsequently recognized based on the present value of its future payments. Variable payments are included in the present value when the underlying rate or index is fixed and predictable for the life of the lease. Variable costs that depend on an unpredictable index are accounted for as expenses as they are incurred. Increases (decreases) to variable payments due to subsequent changes in an index or rate are recorded as an adjustment to expense in the period in which they are incurred.

The discount rate used is the implicit rate in the SBITA contract, if it is readily determinable, or the City's incremental borrowing rate.

For all underlying classes of assets, the City does not recognize SBITA assets and liabilities for short-term agreements that have a contract term of 12 months or less at contract commencement. Contracts containing termination clauses in which either party may terminate without cause and the notice period is less than 12 months are deemed short-term agreements with costs included in expense.

Restricted Assets

Restricted assets are cash, cash equivalents, and investments, whose use is limited by legal requirements such as a bond agreement, assets in an irrevocable trust, enabling legislation, or a contractual agreement.

Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Interfund Transactions (Continued)

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

Internal balances between funds of the governmental activities or funds of the business-type activities are eliminated in the government-wide financial statements.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The City also reports deferred outflows of resources related to the City's OPEB plan, the Local Retiree Life Insurance Fund (LRLIF), and the Wisconsin Retirement System (WRS). The deferred outflows of resources related to the City's OPEB plan include those that were determined by actuarial valuation and the City's contribution to the plan subsequent to the measurement date of the total OPEB liability. The deferred outflows of resources related to LRLIF and WRS represent the City's proportionate share of the collective deferred outflows of resources of the plans and the City's contributions to the plans subsequent to the measurement date of the collective net OPEB and pension liabilities (assets).

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. One of these items is property taxes levied for the subsequent year. These amounts are deferred and recognized as an inflow of resources in the following year as the amounts become available. The City also reports deferred inflows of resources related to the City's OPEB plan, LRLIF, and WRS. The deferred inflows of resources related to the City's OPEB plan include those that were determined by actuarial valuation. The deferred inflows related to LRLIF and WRS represent the City's proportionate share of the collective deferred inflows of resources of the plans. The City also reports deferred inflows of resources related to lease receivables. The City also reports unavailable revenue, which is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from three sources: special assessments, loans, and advances to other funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Compensated Absences

City employees accumulate vacation and sick leave at various rates depending on bargaining group and length of service. Terminated employees are paid for their total unused vacation and a percentage of unused sick leave depending on length of service. Amounts have been recorded consistent with the compensated absences reporting standards of GASB Statement No. 101, Accounting for Compensated Absences.

Pension Plan

For purposes of measuring the net pension liability (asset), deferred outflows of resources related to pensions, deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position, have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Cost-Sharing OPEB Plan

The City participates in a life insurance OPEB plan that covers WRS-eligible employees. The fiduciary position of the LRLIF has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources, and deferred inflows of resources, OPEB expense, and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in the government-wide and proprietary fund financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance (adjusted for unspent proceeds) of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted in the government-wide and proprietary fund financial statements when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the City's policy to use externally restricted resources first.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not a spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantor, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the City Council – the City's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the City Council removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the City's "intent" to be used for specific purposes, but are neither restricted nor committed. The City's common council has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the City's policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 2: Cash and Investments

Deposits

Deposits at each bank in the state of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 for the combined amount of all time and savings accounts (including NOW accounts) and \$250,000 for all demand deposit accounts (interest-bearing and non-interest-bearing). Accounts at each institution outside the state of Wisconsin are insured by the FDIC up to \$250,000 for the combined total of all deposit accounts. In addition, the State of Wisconsin Public Depository Guarantee Fund guarantees the City's deposits up to \$1,000,000 per public depository. However, due to the relatively small size of the Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The City does have a deposit policy for custodial credit risk. It requires the treasurer/comptroller to make sure that deposits in excess of the amounts outlined above be covered by a secondary pledge of assets as follows:

1. Executed agreement of an Irrevocable Standby Letter of Credit.

OR

2. Collateral pledges perfected by third-party agreement whereby the following are held by the third party:
 - a. Any federal securities backed by full faith and credit of U.S. government (T-bills/notes, FNMA, GNMA).
 - b. Municipal securities rated A or better equal to 125% of investment.
 - c. Mortgage-backed securities equal to 200% of investment.

As of December 31, 2024, \$61,124 of the City's bank balance of \$29,531,763 was exposed to custodial credit risk.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 2: Cash and Investments (Continued)

Investments

Interest Rate Risk: The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. State Statute limits the maturity of commercial paper and corporate bonds to not more than seven years.

Credit Risk: Statutes authorize the City to invest in time deposits that mature in not more than one year, bonds or securities issued or guaranteed by the federal government, bonds or securities of any other municipality or district within the state of Wisconsin, securities of open-end management investment companies or investment trust (mutual funds) if the portfolio is limited to (a) bonds and securities issued by the federal government or a commission, board, or other instrumentality of the federal government, (b) bonds that are guaranteed as to principal and interest by the federal government or a commission, board, or other instrumentality of the federal government, and (c) repurchase agreements that are fully collateralized by these bonds or securities, repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities, and any security with a maturity in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.

The total cash and investments are accounted for in the financial statements as follows:

Cash and investments - Governmental activities	\$ 13,608,214
Cash and investments - Business-type activities	11,339,862
Restricted cash and investments - Business-type activities	2,288,088
Cash and investments - Fiduciary fund	1,952,064
	\$ 29,188,228

Fluctuating cash flows during the year due to tax collections, receipt of state aids, and/or proceeds from borrowing may have resulted in temporary balances exceeding insured amounts by substantially higher amounts.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 3: Restricted Cash

Mandatory segregations of assets are presented on the statement of net position as restricted cash and investments. Such segregations are required by bond agreements, regulatory agencies, or enabling legislation.

The following is a list of restricted cash and investments at December 31, 2024:

	Waste Water Utility	Solid Waste Utility	Total
Redemption and depreciation account	\$ 1,995,555	\$ -	\$ 1,995,555
Closure and postclosure care	-	292,533	292,533
	\$ 1,995,555	\$ 292,533	\$ 2,288,088

Note 4: Interfund Receivables/Payables

The following is a schedule of interfund receivables and payables in the fund financial statements:

Receivable Fund	Payable Fund	Amount
Governmental Funds:		
General Fund	Special Revenue Fund - Community Development Block Grant	\$ 101,606
General Fund	Proprietary Fund - Water Utility	261,775
General Fund	Proprietary Fund - Parking Utility	219,842
General Fund	Capital Projects Fund - Tax Incremental District No. 19	22,347
General Fund	Capital Projects Fund - Tax Incremental District No. 13	387,867
General Fund	Capital Projects Fund - Tax Incremental District No. 17	953,221
Budgeted Debt Service Fund	General Fund	1,918,485
Capital Projects Fund - Tax Incremental District No. 13	General Fund	332,424
Special Revenue Fund - Tax Incremental District No. 14	General Fund	166,883
Capital Projects Fund - Tax Incremental District No. 15	General Fund	505,871
Capital Projects Fund - Tax Incremental District No. 16	General Fund	140,261
Capital Projects Fund - Tax Incremental District No. 17	General Fund	203,459
Capital Projects Fund - Tax Incremental District No. 18	General Fund	89,543
Business Improvement District	General Fund	63,729
		\$ 5,367,313

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 4: Interfund Receivables/Payables (Continued)

Receivable Fund	Payable Fund	Amount
Proprietary Funds:		
Water Utility	General Fund	\$ 2,300
Waste Water Utility	General Fund	1,493
Storm Water Utility	General Fund	2,089
Parking Utility	Capital Projects Fund - Tax Incremental District No. 15	300,060
Solid Waste Utility	General Fund	1,947
		<u>\$ 307,889</u>

Interfund receivables/payables represent taxes receivable and any overdrafts on pooled cash and investment accounts.

A summary of advances from the General Fund and Storm Water Utility at December 31, 2024, is as follows:

Fund	Storm Water Utility
General Fund:	
2008 advance	\$ 1,622,483
Totals	<u>\$ 1,622,483</u>

In 2008, the General Fund advanced \$1,622,483 to the Storm Water Utility for the purchase of capital assets. As of December 31, 2024, no payment schedule has been set up related to the General Fund advance to the Storm Water Utility.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 5: Capital Assets

Capital asset balances and activity for the year ended December 31, 2024, were as follows:

Governmental activities:	Balance 12/31/23	Increases	Decreases	Balance 12/31/24
Capital assets, not being depreciated/amortized:				
Land	\$ 4,848,287	\$ -	\$ -	\$ 4,848,287
Construction in progress	432,002	728,347	183,669	976,680
Total capital assets, not being depreciated/amortized	5,280,289	728,347	183,669	5,824,967
Capital assets, being depreciated/amortized:				
Land improvements	7,488,301	-	-	7,488,301
Buildings and improvements	10,639,082	219,050	-	10,858,132
Machinery and equipment	8,018,476	404,047	581,916	7,840,607
Vehicles	5,345,943	781,747	98,093	6,029,597
Infrastructure	45,285,157	215,292	-	45,500,449
Lease ROU asset - building	2,979,679	-	-	2,979,679
Subscription asset - police department	41,125	-	-	41,125
Total capital assets, being depreciated/amortized	79,797,763	1,620,136	680,009	80,737,890
Accumulated depreciation/amortization:				
Land improvements	5,623,754	136,814	-	5,760,568
Buildings and improvements	4,229,668	193,922	-	4,423,590
Machinery and equipment	6,104,436	307,323	577,159	5,834,600
Vehicles	4,186,420	309,505	98,093	4,397,832
Infrastructure	21,945,936	1,080,277	-	23,026,213
Lease ROU asset - building	350,550	175,275	-	525,825
Subscription asset - police department	13,708	13,708	-	27,416
Total accumulated depreciation/amortization	42,454,472	2,216,824	675,252	43,996,044
Total capital assets, being depreciated/amortized, net	37,343,291	(596,688)	4,757	36,741,846
Governmental activities capital assets, net	\$ 42,623,580	\$ 131,659	\$ 188,426	\$ 42,566,813

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 5: Capital Assets (Continued)

Depreciation and amortization expense was charged to the governmental functions as follows:

General government	\$ 65,260
Public safety	567,531
Public works	1,325,069
Culture, recreation, and education	258,964

Total depreciation and amortization expense, governmental activities	\$ 2,216,824
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Business-type activities:	Balance 12/31/23	Increases	Decreases	Balance 12/31/24
Capital assets, not being depreciated:				
Land	\$ 2,392,271	\$ -	\$ -	\$ 2,392,271
Construction in progress	241,284	980,014	770,907	450,391
Total capital assets, not being depreciated	2,633,555	980,014	770,907	2,842,662
Capital assets, being depreciated:				
Land improvements	449,782	-	-	449,782
Buildings and improvements	19,828,571	532,791	-	20,361,362
Machinery and equipment	25,531,210	225,710	158,365	25,598,555
Vehicles	487,060	-	-	487,060
Infrastructure	39,710,512	54,650	7,375	39,757,787
Total capital assets, being depreciated	86,007,135	813,151	165,740	86,654,546
Accumulated depreciation:				
Land improvements	436,203	3,018	-	439,221
Buildings and improvements	6,379,760	521,247	-	6,901,007
Machinery and equipment	11,240,357	1,240,390	158,365	12,322,382
Vehicles	212,102	71,248	-	283,350
Infrastructure	14,233,428	443,107	8,977	14,667,558
Total accumulated depreciation	32,501,850	2,279,010	167,342	34,613,518
Total capital assets, being depreciated, net	53,505,285	(1,465,859)	(1,602)	52,041,028
Business-type activities capital assets, net	\$ 56,138,840	\$ (485,845)	\$ 769,305	\$ 54,883,690

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 5: Capital Assets (Continued)

Depreciation was charged to business-type activities as follows:

Water utility	\$ 582,402
Waste water utility	1,440,925
Storm water utility	231,419
Solid waste utility	3,456
Parking utility	20,808
Total depreciation expense, business-type activities	\$ 2,279,010

Note 6: Long-Term Obligations

General Obligation Bonds and Notes: Various issues of unmatured general obligation bonds and notes totaling \$26,215,000 are outstanding at December 31, 2024. The bonds and notes bear interest rates ranging from 0.4% to 5.0% and mature in varying amounts with the final payments due in the year ending December 31, 2039.

Revenue Bonds: Three revenue bonds totaling \$15,257,353 are outstanding at December 31, 2024. The bonds bear interest rates ranging from 1.9% to 2.9% and mature in varying amounts with the final payment due in the year ending December 31, 2042.

Lease Liability: The City leases office space for the police department from Dunn County with an original lease term of 20 years, plus two 10-year extension periods. One extension period was exercised through December 2028 and the second is reasonably certain to be exercised, with an expiration date of 2038. The lease liability was measured at a discount rate of 4.0%, which is based on the City's estimated incremental borrowing rate.

Compensated Absences: At December 31, 2024, the noncurrent portion of accumulated compensated absences, based on accumulated vacation and sick leave, is \$1,769,797.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 6: Long-Term Obligations (Continued)

	Fund Liquidating	December 31, 2023	Issued/ Additions	Retired	December 31, 2024	Current Maturities December 31, 2024
Governmental activities:						
General obligation bonds and notes:						
Promissory Note, 2015A	Debt Service	\$ 435,000	\$ -	\$ 215,000	\$ 220,000	\$ 220,000
Promissory Note, 2015B	Debt Service	925,000	-	480,000	445,000	215,000
Corporate Purpose Bonds, 2016A	Debt Service	1,920,000	-	430,000	1,490,000	420,000
Corporate Purpose Bonds, 2017A	Debt Service	2,130,000	-	140,000	1,990,000	140,000
Promissory Note, 2017B	Debt Service	1,240,000	-	225,000	1,015,000	305,000
Corporate Purpose Bonds, 2019A	Debt Service	5,850,000	-	15,000	5,835,000	20,000
Corporate Purpose Bonds, 2019B	Debt Service	1,470,000	-	-	1,470,000	150,000
Promissory Note, 2020A	Debt Service	2,090,000	-	165,000	1,925,000	170,000
Promissory Note, 2021A	Debt Service	2,550,000	-	190,000	2,360,000	-
Promissory Note, 2021B	Debt Service	910,000	-	-	910,000	-
Promissory Note, 2023A	Debt Service	1,555,000	-	110,000	1,445,000	-
Promissory Note, 2023B	Debt Service	2,035,000	-	-	2,035,000	50,000
Direct borrowings and direct placements:						
State Trust Fund Loan	TIF No. 17	505,000	-	-	505,000	16,546
Plus deferred amounts:						
Net (debt discount) and premium		553,050	-	68,104	484,946	64,831
Total general obligation bonds and notes		24,168,050	-	2,038,104	22,129,946	1,771,377
Lease liability						
Office space - Police	General Fund	2,890,648	-	56,868	2,833,780	69,836
Total governmental activities		27,058,698	-	2,094,972	24,963,726	1,841,213

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 6: Long-Term Obligations (Continued)

		Fund	December 31,	Issued/		December 31,	Current
		Liquidating	2023	Additions	Retired	2024	Maturities
							December 31,
							2024
Business-type activities:							
General obligation bonds and notes:							
Corporate Purpose Bonds, 2016A	Water	\$	295,000	\$	-	\$	25,000
Corporate Purpose Bonds, 2017A	Water		570,000		-		35,000
Corporate Purpose Bonds, 2017A	Waste Water		100,000		-		5,000
Promissory Note, 2017B	Storm Water		235,000		-		35,000
Corporate Purpose Bonds, 2019A	Water		780,000		-		40,000
Corporate Purpose Bonds, 2019A	Storm Water		100,000		-		5,000
Corporate Purpose Bonds, 2019B	Waste Water		250,000		-		40,000
Corporate Purpose Bonds, 2019B	Storm Water		790,000		-		40,000
Corporate Purpose Bonds, 2019B	Solid Waste		65,000		-		10,000
Corporate Purpose Bonds, 2021A	Water		60,000		-		60,000
Corporate Purpose Bonds, 2021A	Storm Water		70,000		-		70,000
Promissory Note, 2021B	Storm Water		230,000		-		25,000
Corporate Purpose Bonds, 2023A	Water		1,035,000		-		35,000
Corporate Purpose Bonds, 2023A	Storm Water		415,000		-		-
Plus deferred amounts:							
Net (debt discount) and premium			137,912		-		15,013
							122,899
							13,314
Total general obligation bonds and notes							
			5,132,912		-		440,013
							4,692,899
							353,314

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 6: Long-Term Obligations (Continued)

	Fund Liquidating	December 31, 2023	Issued/ Additions	Retired	December 31, 2024	Current Maturities December 31, 2024
Business-type activities: (Continued)						
Direct borrowings and direct placements:						
Revenue bonds:						
July 28, 2010	Waste Water	\$ 1,966,684	\$ -	\$ 261,200	\$ 1,705,484	\$ 267,523
August 12, 2020	Waste Water	6,296,448	-	317,676	5,978,772	323,661
October 26, 2022	Waste Water	7,890,549	-	317,452	7,573,097	326,630
Total revenue bonds		16,153,681	-	896,328	15,257,353	917,814
Total business-type activities		21,286,593	-	1,336,341	19,950,252	1,271,128
Total bonds and notes		48,345,291	-	3,431,313	44,913,978	3,112,341
Compensated absences, as restated		2,205,929	271,569	-	2,477,498	707,701
Net OPEB liability - LRLIF		530,577	67,422	-	597,999	-
Net pension liability - WRS		4,011,702	-	2,881,417	1,130,285	-
Total OPEB liability - City plan		597,611	79,778	-	677,389	-
Landfill closure and posclosure		311,758	-	136	311,622	-
Total		\$ 56,002,868	\$ 418,769	\$ 6,312,866	\$ 50,108,771	\$ 3,820,042

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 6: Long-Term Obligations (Continued)

Debt service requirements to maturity are as follows:

Years	Governmental-Type Long-Term Debt		Business-Type Long-Term Debt		Totals
	Principal	Interest	Principal	Interest	
2025	\$ 1,690,000	\$ 594,628	\$ 340,000	\$ 143,855	\$ 2,768,483
2026	1,715,000	547,033	360,000	134,413	2,756,446
2027	1,775,000	502,648	380,000	123,173	2,780,821
2028	1,810,000	461,880	335,000	114,155	2,721,035
2029	1,870,000	406,465	880,000	94,425	3,250,890
2030-2034	12,280,000	1,808,178	1,195,000	304,728	15,587,906
2035-2039	-	-	800,000	129,837	929,837
2040-2043	-	-	280,000	27,100	307,100
Total	\$ 21,140,000	\$ 4,320,832	\$ 4,570,000	\$ 1,071,686	\$ 31,102,518

Years	Governmental Direct Borrowings and Direct Placements		Business-Type Direct Borrowings and Direct Placements		Totals
	Principal	Interest	Principal	Interest	
2025	\$ 16,546	\$ 25,250	\$ 917,814	\$ 361,859	\$ 1,321,469
2026	17,373	24,423	939,832	339,570	1,321,198
2027	18,242	23,554	962,394	316,728	1,320,918
2028	19,098	22,704	985,515	293,322	1,320,639
2029	20,108	21,687	1,009,208	269,334	1,320,337
2030 - 2034	116,611	92,368	4,141,690	1,026,600	5,377,269
2035 - 2039	148,842	60,137	4,326,226	530,784	5,065,989
2040 - 2043	148,180	18,997	1,974,674	71,945	2,213,796
Total	\$ 505,000	\$ 289,120	\$ 15,257,353	\$ 3,210,142	\$ 19,261,615

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 6: Long-Term Obligations (Continued)

Years	Governmental Lease Liability		Totals
	Principal	Interest	
2025	\$ 69,836	\$ 112,080	\$ 181,916
2026	83,984	109,029	193,013
2027	99,398	105,389	204,787
2028	116,171	101,108	217,279
2029	134,404	96,129	230,533
2030 - 2034	1,004,487	377,076	1,381,563
2035 - 2038	1,325,500	115,320	1,440,820
Total	\$ 2,833,780	\$ 1,016,131	\$ 3,849,911

Long-Term Debt Margin: Pursuant to Section 67.03 of the Wisconsin Statutes, the total indebtedness of the City for general purposes may not exceed 5% of the value of the taxable property.

	Amount
Equalized value at January 1, 2024	\$ 1,768,762,700
Legal debt margin percentage	5 %
	88,438,135
Outstanding general obligation debt subject to debt limit	\$ 26,215,000
Less amount available in Debt Service Fund	341,772
	25,873,228
Legal debt margin	\$ 62,564,907

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 7: Lease Accounting - As Lessor

City as Lessor

The City, as a lessor, has entered into multiple lease agreements for office space in the city hall building. The lease terms vary between leases from 2-5 years and the leases receivable were measured using a discount rate of 4.0%. The total amount of inflows of resources, including lease revenue, interest revenue, and other lease-related inflows recognized during the fiscal year was \$335,482. There are no variable and other payments not previously included in the measurement of the lease receivable.

Note 8: Restricted and Assigned Fund Balance and (Non-GAAP) Budget Presentation

Various General Fund revenues are restricted or assigned in the General Fund for specific purposes. The activity of these funds and the effect on revenues and expenditures of the General Fund are included in the statement of revenues, expenditures, and changes in fund balances – governmental funds. The activity is not reflected in the adopted budget of the General Fund; therefore, the effect of the activity of these funds is shown as a single-line item just prior to beginning fund balances on the statement of revenues, expenditures, and changes in fund balance – budget and actual – General Fund.

Changes in these General Fund restricted and assigned balances consist of the following:

	Balance December 31, 2023	Revenues and Other Financing Sources	Expenditures and Other Financing Uses	Balance December 31, 2024
Assigned - Industrial land *	\$ (69,049)	\$ -	\$ -	\$ (69,049)
Restricted - Park lands	10,376	-	-	10,376
Restricted - Tourism	192,065	-	1,464	190,601
Total	\$ 133,392	\$ -	\$ 1,464	\$ 131,928

* The fund balance assigned for industrial land will be shown as part of unassigned fund balance while in a deficit position.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 9: Interfund Transfers

The following is a schedule of interfund transfers in the fund financial statements:

Fund Transferred To	Fund Transferred From	Amount
General Fund	Enterprise Fund - Water Utility	\$ 261,775
	Enterprise Fund - Parking Utility	25,000
Special Revenue Funds		
Tourism	General Fund	1,464
Business Improvement District	General Fund	51,451
Business Improvement District	TIF No. 15 Special Revenue Fund	25,000
Debt Service Funds		
Budgeted Debt Service	TIF No. 12 Debt Service Fund	274,050
	TIF No. 13 Debt Service Fund	70,275
	TIF No. 14 Special Revenue Fund	59,250
	TIF No. 15 Debt Service Fund	120,206
	TIF No. 16 Capital Project Fund	91,698
	TIF No. 17 Capital Project Fund	15,288
		<u>\$ 995,457</u>

Interfund transfers represent amounts transferred for payments related to long-term debt, property tax equivalent, special assessments, and donor district increments.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 10: Net Position

Net position reported on the government-wide statement of net position at December 31, 2024, includes the following:

Governmental Activities:

Net investment in capital assets:

Land	\$ 4,848,287
Construction in progress	976,680
Other capital assets, net of accumulated depreciation and amortization	36,741,846
Less: Related long-term liabilities outstanding (net of unspent proceeds of debt)	<u>(22,884,232)</u>

Total net investment in capital assets	19,682,581
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Restricted for:

Park land fees - Park improvements	10,376
Room tax - Tourism expenses	190,601
Community development loans	2,146,662
Library expenses	59,352
Capital projects	331,969
Housing	1,580,171
Project plan expenditures	3,928,100
Debt service	172,293
Economic development	<u>32,472</u>

Total restricted	8,451,996
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Unrestricted	<u>6,236,714</u>
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Total net position	<u><u>\$ 34,371,291</u></u>
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City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 10: Net Position (Continued)

Business-Type Activities:

Net investment in capital assets:

Land	\$ 2,392,271
Construction in progress	450,391
Other capital assets, net of accumulated depreciation	52,041,028
Less: Related long-term debt outstanding (net of unspent proceeds of debt)	<u>(19,950,253)</u>

Total net investment in capital assets	34,933,437
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Restricted for:

Debt service	<u>1,995,555</u>
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Total restricted	1,995,555
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Unrestricted	<u>11,439,647</u>
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Total net position	<u><u>\$ 48,368,639</u></u>
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City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 11: Governmental Fund Balances

Governmental fund balances on the fund financial statements at December 31, 2024, include the following:

Restricted

Major Funds:

General Fund:

Park land fees - Park improvements	\$ 10,376
Room tax - Tourism expenditures	190,601
Library expenditures	59,352

Budgeted Debt Service Fund:

Debt service	341,772
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Budgeted Construction Fund:

Capital projects	<u>2,409,339</u>
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\$ 3,011,440

Nonmajor Funds:

TIF Housing:

Housing	\$ 1,580,171
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CDBG:

Community development loans	63,419
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Tax Incremental District No. 12:

Project plan expenditures	1,081,465
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Tax Incremental District No. 14:

Project plan expenditures	437,973
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Tax Incremental District No. 15:

Project plan expenditures	315,541
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Tax Incremental District No. 16:

Project plan expenditures	2,908
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Tax Incremental District No. 17:

Project plan expenditures	454,802
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Business Improvement District:

Economic development	32,472
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Tax Incremental District No. 18:

Project plan expenditures	<u>1,635,411</u>
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\$ 5,604,162

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 11: Governmental Fund Balances (Continued)

Assigned

Non-major Funds:

CDBG:

Economic development	\$ 706,679
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Unassigned

Major Funds

General Fund:

General	\$ 2,962,320
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Nonmajor Funds

Tax Incremental District No. 13:

Project plan expenditures	\$ (387,867)
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Tax Incremental District No. 19:

Project plan expenditures	(22,864)
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	\$ (410,731)
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City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 12: Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Statement of Net Position

Deferred inflows of resources that are not available to pay for current-period expenditures and, therefore, are unavailable revenue in the funds.

Unavailable revenue - Special assessments	\$ 191,657
Unavailable revenue - Loans	2,088,963
Unavailable revenue - Advances to other funds	1,622,483
Total	\$ 3,903,103

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on long-term liabilities is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position.

Bonds and notes payable	\$ 21,645,000
Deferred amount on refunding	(2,124)
Net unamortized (debt discount) and premium	484,946
Lease liability	2,833,780
Net pension liability - WRS	1,025,078
Net OPEB liability - LRLIF	480,727
Total OPEB liability - City plan	614,717
Compensated absences	2,162,517
Accrued interest	169,479
Total	\$ 29,414,120

Note 13: Tax Incremental District Funds

As provided by Statute Number 66.1105, the City of Menomonie has established tax incremental districts for the development of areas in the City. All expenditures by the City for these areas are expected to be repaid through the increase in taxes resulting from the development of these areas. The increase in taxes will be deposited in the Tax Incremental District Funds as provided by Statute 66.1105(6)(b) and will be used to repay loans and make other expenditures of the districts.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 14: Employee Retirement Plans - Wisconsin Retirement System

Plan Description

The Wisconsin Retirement System (WRS) is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government, and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found online at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupation and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 14: Employee Retirement Plans - Wisconsin Retirement System (Continued)

Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2014	4.7 %	25.0 %
2015	2.9 %	2.0 %
2016	0.5 %	(5.0)%
2017	2.0 %	4.0 %
2018	2.4 %	17.0 %
2019	- %	(10.0)%
2020	1.7 %	21.0 %
2021	5.1 %	13.0 %
2022	7.4 %	15.0 %
2023	1.6 %	(21.0)%

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, executives, and elected officials. Starting on January 1, 2016, the executive and elected officials category was merged into the general employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$1,149,126 in contributions from the employer.

Contribution rates as of December 31, 2024, are:

Employee Category	Employee	Employer
General (including teachers, executives, and elected officials)	6.90 %	6.90 %
Protective with social security	6.90 %	14.30 %
Protective without social security	6.90 %	19.10 %

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 14: Employee Retirement Plans - Wisconsin Retirement System (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, the City reported a liability of \$1,130,285 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2023, the City's proportion was 0.07602099%, which was an increase of 0.00029571% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the City recognized pension expense of \$675,993.

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,557,296	\$ 6,036,167
Changes in assumptions	492,658	-
Net differences between projected and actual earnings on pension plan investments	3,938,858	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	479	13,052
Employer contributions subsequent to the measurement date	1,149,129	-
Total	\$ 10,138,420	\$ 6,049,219

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 14: Employee Retirement Plans - Wisconsin Retirement System (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

\$1,149,129 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	Net Deferred Outflows (Inflows) of Resources
2025	\$ 600,019
2026	630,294
2027	2,469,381
2028	(759,622)

Actuarial Assumptions

The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	December 31, 2022
Measurement date of net pension liability (asset)	December 31, 2023
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial cost method	Entry Age Normal
Asset valuation method	Fair market value
Long-term expected rate of return	6.8%
Discount rate	6.8%
Salary increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality	2020 WRS Experience Mortality Table
Postretirement adjustments*	1.7%

**No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.*

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 14: Employee Retirement Plans - Wisconsin Retirement System (Continued)

Actuarial Assumptions (Continued)

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The Total Pension Liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the December 31, 2022 actuarial valuation.

Long-Term Expected Return on Plan Assets: The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns

As of December 31, 2023

	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Core Fund:			
Public equities	40.0 %	7.3 %	4.5 %
Public Fixed income	27.0 %	5.8 %	3.0 %
Inflation sensitive assets	19.0 %	4.4 %	1.7 %
Real estate	8.0 %	5.8 %	3.0 %
Private equity/debt	18.0 %	9.6 %	6.7 %
Leverage	(12.0)%	3.7 %	1.0 %
Total core fund	100.0 %	7.4 %	4.6 %
Variable Fund:			
U.S. equities	70.0 %	6.8 %	4.0 %
International equities	30.0 %	7.6 %	4.8 %
Total variable fund	100.0 %	7.3 %	4.5 %

New England Consultants Long-Term US CPI (Inflation) Forecast: 2.7%

Asset allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. Currently, an asset allocation target of 12% policy leverage is used, subject to an allowable range of up to 20%.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 14: Employee Retirement Plans - Wisconsin Retirement System (Continued)

Actuarial Assumptions (Continued)

Single Discount Rate: single discount rate of 6.8% was used to measure the Total Pension Liability for the current and prior year. The discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 3.77% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2023. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate:

The following presents the City's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80 percent, as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.80 percent) or one percentage point higher (7.80 percent) than the current rate:

	1% Decrease to Discount Rate (5.80%)	Current Discount Rate (6.80%)	1% Increase to Discount Rate (7.80%)
City's proportionate share of the net pension liability (asset)	\$ 10,924,747	\$ 1,130,285	\$ (5,723,315)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-eft/reports-and-studies/financial-reports-and-statements>.

Payables to the Pension Plan

At December 31, 2024, the City reported a payable of \$147,866 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2024.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 15: Other Postemployment Benefits - City Plan

The City administers a single-employer defined benefit health care plan. The plan provides medical insurance benefits to eligible retirees and their spouses through the City's group medical insurance plan, which covers both active and retired members. Benefit provisions are established through collective bargaining agreements and individual employment contracts. The eligibility requirements are based on the retiree's position, years of service, and age at retirement. If eligible, the retiree may receive medical insurance benefits until they are eligible for Medicare. The plan does not issue a standalone report.

Membership of the plan consisted of one retiree receiving benefits and 94 active plan members at December 31, 2022, the date of the most recent actuarial valuation.

The City's total OPEB liability at December 31, 2024 was \$677,389. The total OPEB liability was measured as of December 31, 2023, and was determined by an actuarial valuation as of December 31, 2022. The total OPEB liability was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases:	
Inflation	3.0%
Merit	0.1% - 4.8%
Healthcare cost	7.0% decreasing to 6.5%, then decreasing by .10% per year down to 4.5%, and level thereafter
Discount rate	4.00%
Mortality	2020 WRS Experience Tables for Active Employees and Healthy Retirees projected with mortality improvements using the fully generational MP-2021 projection scale from a base year of 2010
Actuarial assumptions	Based on an experience study conducted in 2021 using WRS experience from 2018-2020

The 4.00 percent discount rate used to measure the total OPEB liability was determined by the actuary at Bond Buyer Go for a 20-year AA municipal bond as of December 31, 2023.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 15: Other Postemployment Benefits - City Plan (Continued)

Changes in the total OPEB liability for the year ended December 31, 2024, are as follows:

Balance at December 31, 2023	\$ 597,610
Changes for the year:	
Service cost	35,484
Interest	26,251
Changes of assumptions or other input	18,044
Net changes	79,779
Balance at December 31, 2024	\$ 677,389

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.00%) or 1 percentage point higher (5.00%) than the current rate:

	1% Decrease to Discount Rate (3.00%)	Current Discount Rate (4.00%)	1% Increase to Discount Rate (5.00%)
City's total OPEB liability	\$ 726,332	\$ 677,389	\$ 608,348

The following represents the City's total OPEB liability calculated using the healthcare cost trend rate of 7.0% decreasing to 4.5%, as well as what the City's total OPEB liability would be if it were calculated using the healthcare cost trend rate that is 1 percentage point lower (6.0% decreasing to 3.5%) or 1 percentage point higher (8.0% decreasing to 5.5%) than the current rate:

	1% Decrease (6.0% decreasing to 3.5%)	Healthcare Cost Trend Rates (7.0% decreasing to 4.5%)	1% Increase to (8.0% decreasing to 5.5%)
City's total OPEB liability	\$ 582,498	\$ 677,389	\$ 762,745

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 15: Other Postemployment Benefits - City Plan (Continued)

For the year ended December 31, 2024, the City recognized OPEB expense of \$10,843. At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 113,486	\$ 253,564
Changes of assumptions or other input	88,461	326,657
Employer contributions subsequent to the measurement date	9,948	-
Total	\$ 211,895	\$ 580,221

The amount of \$9,948 reported as deferred outflows of resources related to OPEB resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended December 31, 2025.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31:	Net Deferred Outflows (Inflows) of Resources
2025	\$ (50,892)
2026	(50,892)
2027	(50,893)
2028	(52,858)
2029	(47,724)
Thereafter	(125,015)

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 16: Other Postemployment Benefits - Local Retiree Life Insurance Fund

Plan Description

The Local Retiree Life Insurance Fund (LRLIF) is a cost-sharing, multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible members.

OPEB Plan Fiduciary Net Position

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found online at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can also be found using the link above.

Benefits Provided

The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a postretirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with basic coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2024, are as follows:

Coverage Type	Employer Contribution
25% postretirement coverage	20% of member contribution

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 16: Other Postemployment Benefits - Local Retiree Life Insurance Fund (Continued)

Contributions (Continued)

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The member contribution rates in effect for the year ended December 31, 2023, are as listed below:

Life Insurance Member Contribution Rates*

For the Year Ended December 31, 2023

Attained Age	Basic	Supplemental
Under 30	\$ 0.05	\$ 0.05
30-34	0.06	0.06
35-39	0.07	0.07
40-44	0.08	0.08
45-49	0.12	0.12
50-54	0.22	0.22
55-59	0.39	0.39
60-64	0.49	0.49
65-69	0.57	0.57

*Disabled members under age 70 receive a waiver-of-premium benefits.

During the reporting period, the LRLIF recognized \$2,612 in contributions from the employer.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At December 31, 2024, the City reported a liability of \$597,999 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2023, rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The City's proportion of the net OPEB liability was based on the City's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2023, the City's proportion was 0.12998100%, which was a decrease of 0.009284% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the City recognized OPEB expense of \$33,143.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 16: Other Postemployment Benefits - Local Retiree Life Insurance Fund (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (Continued)

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 52,924
Net differences between projected and actual earnings on OPEB plan investments	8,079	-
Changes in assumptions	187,058	235,478
Changes in proportion and differences between employer contributions and proportionate share of contributions	8,820	92,765
Employer contributions subsequent to the measurement date	2,613	-
Total	\$ 206,570	\$ 381,167

\$2,613 reported as deferred outflows related to OPEB resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31:	Net Deferred Outflows (Inflows) of Resources
2025	\$ (19,136)
2026	(15,111)
2027	(38,686)
2028	(57,707)
2029	(47,645)
Thereafter	1,075

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 16: Other Postemployment Benefits - Local Retiree Life Insurance Fund (Continued)

Actuarial Assumptions

The total OPEB liability in the January 1, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	January 1, 2023
Measurement date of net OPEB liability	December 31, 2023
Experience Study:	January 1, 2018 - December 31, 2020, Published November 19, 2021
Actuarial cost method	Entry age normal
20 year tax-exempt municipal bond yield	3.26%
Long-term expected rate of return	4.25%
Discount rate	3.32%
Salary increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality	2020 WRS Experience Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The Total OPEB Liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the January 1, 2023 actuarial valuation.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 16: Other Postemployment Benefits - Local Retiree Life Insurance Fund (Continued)

Long-Term Expected Return on Plan Assets: The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carrier's general fund, specifically 10-year A-Bonds (as a proxy, and not tied to any specific investment). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

Local OPEB Life Insurance Asset Allocation Targets and Expected Returns As of December 31, 2023

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return
U.S. intermediate credit bonds	Bloomberg US Interm Credit	40%	2.32%
U.S. mortgages	Bloomberg US MBS	60%	2.52%
Inflation			2.30%
Long-term expected rate of return			4.25%

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 16: Other Postemployment Benefits - Local Retiree Life Insurance Fund (Continued)

Actuarial Assumptions (Continued)

Single Discount Rate: A single discount rate of 3.32% was used to measure the Total OPEB Liability for the current year, as opposed to a discount rate of 3.76% for the prior year. The change in the discount rate was primarily caused by the decrease in the municipal bond rate from 3.72% as of December 31, 2022 to 3.26% as of December 31, 2023. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive members. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate: The following presents the City's proportionate share of the net OPEB liability calculated using the discount rate of 3.32%, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.32%) or 1 percentage point higher (4.32%) than the current rate:

	1% Decrease to Discount Rate (2.32%)	Current Discount Rate (3.32%)	1% Increase to Discount Rate (4.32%)
City's proportionate share of the net OPEB liability	\$ 803,493	\$ 597,999	\$ 441,138

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 17: Self-Funded Health Insurance Fund

The City has a self-funded health care plan that provides medical and dental benefits to full-time employees and retired employees electing to remain covered at their own expense. Health care cost is expensed as incurred and is based on actual claims paid, insurance premiums, and administrative fees. The plan pays all claims up to \$90,000 per year per family for medical. The City has insurance to cover employees above these amounts.

The City's cost related to this plan for 2024 was \$1,566,181.

Note 18: Risk Management

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. For all risks of loss other than for employee health and dental care, the City's policy is to purchase commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The City has retained the risk of loss for its health care program and dental care program beginning April 1, 1995. An Internal Service Fund is used to account for these risk financing activities. As part of the health care coverage, the City purchases stop-loss coverage that pays medical claims in excess of \$90,000 per individual.

The City establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled and of claims that have been incurred but not reported. The estimate was determined by review of subsequent claims. At December 31, 2024, the amount of these liabilities was \$126,156. The following represents changes in those liabilities for the City during the past three years:

	Beginning Fiscal Year Liability	Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year-End
2022	\$ 100,940	\$ 2,543,948	\$ 2,432,097	\$ 212,791
2023	\$ 212,791	\$ 2,348,321	\$ 2,447,444	\$ 113,668
2024	\$ 113,668	\$ 1,078,504	\$ 1,066,016	\$ 126,156

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 19: Closure and Postclosure Care Costs

State and federal laws and regulations require that the City of Menomonie place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 40 years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount of the landfill used during the year. The estimated liability for landfill closure and postclosure care costs was \$311,622 as of December 31, 2024, which is based on 100% usage (filled) of the landfill. The estimated total current cost of the landfill postclosure care, \$311,622, is based on the amount that would be paid if all equipment, facilities, and services required to monitor and maintain the landfill were acquired as of December 31, 2024. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The City of Menomonie is required by state and federal laws and regulations to make annual contributions to finance closure and postclosure care. The City is in compliance with these requirements, and at December 31, 2024, investments of \$292,533 are held for these purposes. These investments are in a certificate of deposit and are presented on the City's statement of net position as "Restricted Cash and Investments." It is anticipated that future inflation costs will be financed in part from earnings on investments held by the trustee. The remaining portion of anticipated future inflation costs (including inadequate earnings on investments, if any) and additional costs that might arise from changes in postclosure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, taxpayers, or both.

Note 20: Contingent Liabilities

The City is involved in numerous litigation matters arising in the ordinary course of operations. Substantially all matters are individually insignificant, covered by insurance, or without much merit according to the City attorney and management.

Note 21: Waste Water Utility Revenue Pledges

The City has pledged future waste water customer revenues, net of specified operating expenses, to repay \$21,168,203 in sewerage system mortgage revenue bonds. Proceeds from the bonds provided financing for various waste water system improvements. The bonds are payable solely from the waste water customer net revenues and are payable through May 1, 2042. Annual principal and interest payments on the bonds are expected to require less than 100% of net revenues. The total principal and interest remaining to be paid on the waste water bonds is \$18,467,495. Principal and interest paid for the current year and total customer net revenues were \$1,279,940 and \$1,631,851 for the waste water utility.

City of Menomonie, Wisconsin

Notes to Basic Financial Statements

Note 22: Adjustments to and Restatements of Beginning Balances

During 2024, a change in accounting principle and a change to the reporting entity resulted in adjustments to and restatements of beginning net position and fund balance, as follows:

	12/31/2023 As Previously Reported	Change in Accounting Principle (A)	Changes to the Reporting Entity (B)	12/31/2023 As Restated
Government-Wide				
Governmental activities	\$ 32,497,050	\$ (484,686)	\$ -	\$ 32,012,364
Totals	\$ 32,497,050	\$ (484,686)	\$ -	\$ 32,012,364
Governmental Funds				
Major Funds:				
Budgeted Debt Service	\$ -	\$ -	\$ 432,637	\$ 432,637
Nonmajor Governmental Funds	5,794,388	-	(432,637)	5,361,751
Total Governmental Funds	\$ 5,794,388	\$ -	\$ -	\$ 5,794,388

(A) - Change in accounting principle - GASB Statement 101, *Compensated Absences*.

(B) - Change in the reporting entity - the Budgeted Debt Service fund changed from non-major in 2023 to a major fund in 2024.

Required Supplementary Information

City of Menomonie, Wisconsin

Statement of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual - General Fund

Year Ended December 31, 2024

	Original Budget	Adjustments	Final Budget	GAAP Actual	Budgetary Adjustments	Actual	Variance Positive (Negative)
Revenues:							
Taxes	\$ 5,970,975	\$ -	\$ 5,970,975	\$ 6,009,644	\$ -	\$ 6,009,644	\$ 38,669
Special assessments	10,000	-	10,000	65,307	-	65,307	55,307
Intergovernmental revenues	5,792,772	-	5,792,772	6,544,141	(576,653)	5,967,488	174,716
Licenses and permits	283,400	-	283,400	327,741	-	327,741	44,341
Fines and forfeits	181,000	-	181,000	157,775	-	157,775	(23,225)
Public charges for services	2,392,600	-	2,392,600	2,351,265	(9,576)	2,341,689	(50,911)
Intergovernmental charges for services	217,699	-	217,699	198,651	-	198,651	(19,048)
Other	865,000	-	865,000	1,595,974	-	1,595,974	730,974
Total revenues	15,713,446	-	15,713,446	17,250,498	(586,229)	16,664,269	950,823
Expenditures:							
Current:							
General government	5,149,837	(104,463)	5,045,374	5,338,726	-	5,338,726	(293,352)
Public safety	6,723,572	42,479	6,766,051	7,134,475	(13,424)	7,121,051	(355,000)
Public works	2,658,124	33,721	2,691,845	2,391,379	-	2,391,379	300,466
Health and human services	38,313	18,869	57,182	38,313	-	38,313	18,869
Culture and recreation	829,867	9,394	839,261	2,035,977	(1,062,296)	973,681	(134,420)
Conservation and development	77,640	-	77,640	70,391	-	70,391	7,249
Debt service							
Principal on leases	2,500	-	2,500	56,867	-	56,867	(54,367)
Interest and fiscal charges	450	-	450	114,591	-	114,591	(114,141)
Total expenditures	15,480,303	-	15,480,303	17,180,719	(1,075,720)	16,104,999	(624,696)
Revenues over expenditures	233,143	-	233,143	69,779	489,491	559,270	326,127
Other financing sources (uses):							
Transfers in	485,223	-	485,223	286,775	-	286,775	(198,448)
Transfers out	(470,000)	-	(470,000)	(52,915)	(470,000)	(522,915)	(52,915)
Net other financing sources (uses)	15,223	-	15,223	233,860	(470,000)	(236,140)	(251,363)
Change in fund balance	248,366	-	248,366	303,639	19,491	323,130	74,764
Fund balance at beginning	2,840,167	-	2,840,167	2,919,010	(78,843)	2,840,167	-
Fund balance at end	\$ 3,088,533	\$ -	\$ 3,088,533	\$ 3,222,649	\$ (59,352)	\$ 3,163,297	\$ 74,764

See accompanying notes to Statement of Revenues, Expenditures, and Change in Fund Balance - General Fund.
See Independent Auditor's Report.

City of Menomonie, Wisconsin
Notes to Statement of Revenues, Expenditures, and Change in Fund
Balance - Budget and Actual - General Fund

Year Ended December 31, 2024

Note 1: Budgetary Information

The City's budget is adopted in accordance with state law. Budget amounts in the budgetary comparison schedule include appropriations authorized in the original budget resolution and subsequent revisions authorized by the City. Budgets are formally adopted for the General Fund, Budgeted Debt Service Fund, and the Budgeted Construction Fund. Reported budget amounts represent the originally adopted budget as amended. Amendments to the originally adopted budget require a two-thirds vote by the City Council.

Unexpended budgeted amounts lapse at the end of the year. Spending control for the General Fund is established by the amount of expenditures budgeted for major departments within the funds, but management control is exercised at budgetary line item levels.

The City does not prepare annual operating budgets for special revenue, other debt service, other capital projects, and proprietary funds for financial reporting purposes.

City of Menomonie, Wisconsin

Notes to Statement of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual - General Fund (Continued)

Year Ended December 31, 2024

Note 2: Budgetary Comparisons

GAAP requires a budgetary comparison for the General Fund and each major special revenue fund. Required comparisons are between the final budget and actual on a budgetary basis. The "original budget" represents the budget as approved by the City Council after it sets the tax to be levied for the fiscal year. The "final budget" is the "original budget" adjusted for any budget amendments approved by the City Council during the fiscal year and up to the time the financial statements are ready to be issued. The "actual on a budgetary basis" excludes the activity related to the library fund, tourism, park lands, and industrial lands, which are not reflected in the adopted budget of the General Fund for budgetary purposes. The following schedule reconciles the "budgetary basis" revenues and expenditures of the statement of revenues, expenditures, and change in fund balance - budget and actual - general fund to the governmental funds - statement of revenues, expenditures, and changes in fund balances (deficits):

Revenues:

Actual "budgetary basis" revenues per the Statement of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual - General Fund	\$ 16,664,269
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Adjustments:

Library	<u>586,229</u>
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"GAAP basis" revenues per the Governmental Funds - Statement of Revenues, Expenditures, and Changes in Fund Balances	<u><u>\$ 17,250,498</u></u>
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Expenditures:

Actual "budgetary basis" expenditures per the Statement of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual - General Fund	\$ 16,104,999
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Adjustments:

Library	<u>1,075,720</u>
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"GAAP basis" expenditures per the Governmental Funds - Statement of Revenues, Expenditures, and Changes in Fund Balances	<u><u>\$ 17,180,719</u></u>
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City of Menomonie, Wisconsin

Schedules of the Employer's Proportionate Share of the Net Pension Liability (Asset) and Employer Contributions - Wisconsin Retirement System

Last 10 Years

Schedule of the Employer's Proportionate Share of the Net Pension Liability (Asset)

Wisconsin Retirement System (WRS)

Last 10 Calendar Years

Measurement Date December 31,	City's Proportion of the Net Pension Liability (Asset)	City's Proportionate Share of the Net Pension Liability (Asset)	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of it's Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2023	0.07602099%	\$ 1,130,285	\$ 8,741,761	12.93 %	98.85 %
2022	0.07572528%	4,011,702	8,502,261	47.18 %	95.72 %
2021	0.07518393%	(6,059,962)	8,216,687	(73.75)%	106.02 %
2020	0.07451208%	(4,651,892)	7,981,956	(58.28)%	105.26 %
2019	0.07376737%	(2,378,597)	7,927,567	(30.00)%	102.96 %
2018	0.07172459%	2,551,736	7,631,965	33.43 %	96.45 %
2017	0.06964999%	(2,067,990)	7,455,854	(27.74)%	102.93 %
2016	0.06811173%	561,404	7,299,792	7.69 %	99.12 %
2015	0.06722712%	1,092,428	7,080,629	15.43 %	98.20 %
2014	0.06855573%	(1,683,956)	7,085,987	(23.76)%	102.74 %

Schedule of the Employer Contributions

Wisconsin Retirement System (WRS)

Last 10 Fiscal Years

Year Ended December 31,	Contractually Required Contributions for the Fiscal Period	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll for the Fiscal Year	Contributions as a Percentage of Covered Payroll
2024	\$ 1,149,126	\$ (1,149,126)	\$ -	\$ 9,359,569	12.28 %
2023	1,006,272	(1,006,272)	-	8,741,761	11.51 %
2022	903,511	(903,511)	-	8,502,261	10.63 %
2021	874,530	(874,530)	-	8,216,687	10.64 %
2020	846,020	(846,020)	-	7,981,956	10.60 %
2019	783,156	(783,156)	-	7,927,567	9.88 %
2018	753,574	(753,574)	-	7,631,965	9.87 %
2017	735,738	(735,738)	-	7,455,854	9.87 %
2016	658,090	(658,090)	-	7,299,792	9.02 %
2015	643,346	(643,346)	-	7,080,629	9.09 %

City of Menomonie, Wisconsin

Schedules of the Employer's Proportionate Share of the Net Pension Liability (Asset) and Employer Contributions - Wisconsin Retirement System

(Continued)

Notes to the Schedules:

Changes of benefit terms: There were no changes of benefit terms for any participating employer in WRS.

Changes of assumptions:

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

See Independent Auditor's Report.

City of Menomonie, Wisconsin

Schedule of the Employer's Proportionate Share of the Net Pension Liability (Asset) and Employer Contributions - Wisconsin Retirement System

Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions:

	2023	2022	2021	2020	2019
Valuation Date:	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018	December 31, 2017
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
Amortization Method:	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period
Amortization Period:	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Asset Valuation Method:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)
Net Investment Rate of Return:	5.4%	5.4%	5.4%	5.4%	5.5%
Pre-retirement:	6.8%	7.0%	7.0%	7.0%	7.2%
Post-retirement:	5.0%	5.0%	5.0%	5.0%	5.0%
Wage Inflation:	3.0%	3.0%	3.0%	3.0%	3.2%
Seniority/Merit:	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%
Post-retirement Benefit Adjustments*:	1.7%	1.9%	1.9%	1.9%	2.1%

City of Menomonie, Wisconsin

Schedule of the Employer's Proportionate Share of the Net Pension Liability (Asset) and Employer Contributions - Wisconsin Retirement System (Continued)

Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions (continued):

	2023	2022	2021	2020	2019
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2021 valuation pursuant to an experience study of the period 2018-2020.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.
Mortality:	2020 WRS Experience Tables. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2021 fully generational improvement scale from a base year of 2010.	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

City of Menomonie, Wisconsin

Schedule of the Employer's Proportionate Share of the Net Pension Liability (Asset) and Employer Contributions - Wisconsin Retirement System (Continued)

Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions (Continued)

	2018	2017	2016	2015	2014
Valuation Date:	December 31, 2016	December 31, 2015	December 31, 2014	December 31, 2013	December 31, 2012
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
Amortization Method:	Level Percent of Payroll- Closed Amortization Period	Level Percent of Payroll- Closed Amortization Period	Level Percent of Payroll- Closed Amortization Period	Level Percent of Payroll- Closed Amortization Period	Level Percent of Payroll- Closed Amortization Period
Amortization Period:	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Asset Valuation Method:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)
Actuarial Assumptions Net Investment Rate of Return:	5.5%	5.5%	5.5%	5.5%	5.5%
Weighted based on assumed rate for:					
Pre-retirement:	7.2%	7.2%	7.2%	7.2%	7.2%
Post-retirement:	5.0%	5.0%	5.0%	5.0%	5.0%
Salary Increases					
Wage Inflation:	3.2%	3.2%	3.2%	3.2%	3.2%
Seniority/Merit:	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%
Post-retirement Benefit Adjustments*:	2.1%	2.1%	2.1%	2.1%	2.1%

City of Menomonie, Wisconsin

Schedule of the Employer's Proportionate Share of the Net Pension Liability (Asset) and Employer Contributions - Wisconsin Retirement System (Continued)

Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions (Continued)

	2018	2017	2016	2015	2014
Retirement Age:	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.
Mortality:	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational.	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational.	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

City of Menomonie, Wisconsin
Schedule of Changes in the City's Total OPEB Liability and Related Ratios - City Plan
Last 10 Fiscal Years*

	2024	2023	2022	2021	2020	2019	2018	2017
Measurement date	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Total OPEB Liability								
Service cost	\$ 35,484	\$ 59,426	\$ 55,608	\$ 58,714	\$ 45,242	\$ 56,868	\$ 54,335	\$ 54,335
Interest	26,251	18,450	18,630	27,141	32,678	31,971	31,823	31,390
Changes of benefit terms	-	-	-	-	-	(117,784)	-	-
Differences between expected and actual experience	-	(286,461)	-	189,146	-	(60,983)	-	-
Changes of assumptions or other input	18,044	(86,589)	18,334	(428,974)	99,224	9,710	19,629	-
Benefit payments	-	-	-	(6,801)	(20,964)	-	(84,419)	(63,951)
Net change in total OPEB liability	79,779	(295,174)	92,572	(160,774)	156,180	(80,218)	21,368	21,774
Total OPEB liability - Beginning	597,611	892,785	800,213	960,987	804,807	885,025	863,657	841,883
Total OPEB liability - Ending	\$ 677,390	\$ 597,611	\$ 892,785	\$ 800,213	\$ 960,987	\$ 804,807	885,025	863,657
Covered-employee payroll	\$7,644,634	\$ 7,644,634	\$ 7,493,328	\$ 7,493,328	\$ 6,356,668	\$ 6,356,668	6,674,091	5,938,875
Total OPEB liability as a percentage of covered-employee payroll	8.70 %	7.82 %	11.91 %	10.68 %	15.12 %	12.66 %	13.26 %	14.54

Notes to Schedule:

Changes of assumptions: In 2023, the discount rate was changed to 4.00% to be reflective of the 20-year AA municipal bond rates. The study also utilized revised retiree and dependent participation assumptions.

*This scheduled is intended to present information for the past 10 years. Additional information will be presented as it becomes available.

See Independent Auditor's Report.

City of Menomonie, Wisconsin

Schedules of the Employer's Proportionate Share of the Net OPEB Liability and Employer Contributions - Local Retiree Life Insurance (LRLIF)

Last 10 Fiscal Years*

Schedule of the Employer's Proportionate Share of the Net OPEB Liability - Local Retiree Life Insurance Fund (LRLIF)

Measurement Date,	City's Proportion of the Net OPEB Liability	City's Proportionate Share of the Net OPEB Liability	City's Covered Payroll	City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
12/31/23	0.12998100 %	\$597,999	\$8,089,000	7.39%	33.90%
12/31/22	0.13926500 %	\$530,577	\$8,475,830	6.26%	38.81%
12/31/21	0.14597000 %	\$862,737	\$8,216,687	10.50%	29.57%
12/31/20	0.15912300 %	\$875,291	\$7,981,956	10.97%	31.36%
12/31/19	0.15649300 %	\$666,378	\$7,927,567	8.41%	37.58%
12/31/18	0.15847600 %	\$408,922	\$7,631,965	5.36%	48.69%
12/31/17	0.15101100 %	\$454,329	\$7,455,854	6.09%	44.81%

Schedule of the Employer Contributions Local Retiree Life Insurance Fund (LRLIF)

Last 10 Fiscal Years*

Year Ended December 31,	Contractually Required Contributions for the Fiscal Period	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll for the Fiscal Period	Contribution as a Percentage of Covered Payroll
2024	\$2,612	\$(2,612)	\$-	\$9,359,569	0.03%
2023	\$2,601	\$(2,601)	\$-	\$8,755,059	0.03%
2022	\$2,822	\$(2,822)	\$-	\$8,475,830	0.03%
2021	\$2,941	\$(2,941)	\$-	\$8,216,687	0.04%
2020	\$3,154	\$(3,154)	\$-	\$7,981,956	0.04%
2019	\$2,829	\$(2,829)	\$-	\$7,927,567	0.04%
2018	\$3,053	\$(3,053)	\$-	\$7,631,965	0.04%

City of Menomonie, Wisconsin

Schedules of the Employer's Proportionate Share of the Net OPEB Liability and Employer Contributions - Local Retiree Life Insurance (LRLIF) (continued)

Notes to the Schedules:

Benefit Terms: There were no recent changes in benefit terms.

Assumptions: In addition to the rate changes detailed in the tables above, the State of Wisconsin Employee Trust Fund Board adopted economic and demographic assumption changes based on a three year experience study performed for the Wisconsin Retirement System. These assumptions are used in the actuarial valuations of OPEB liabilities (assets) for the retiree life insurance programs and are summarized below.

The assumption changes that were used to measure the December 31, 2021 total OPEB liabilities, including the following:

- Lowering the price inflation rate from 2.5% to 2.4%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table

The assumption changes that were used to measure the December 31, 2018 total OPEB liabilities, including the following:

- Lowering the long-term expected rate of return from 5.00% to 4.25%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

*These schedules are intended to present information for the last 10 years. Additional information will be presented as it becomes available

See Independent Auditor's Report.

Supplementary Financial Information

City of Menomonie, Wisconsin

General Fund - Combining Balance Sheet

December 31, 2024

	<i>Assets</i>	General Fund	Library Fund	Total General Fund
Cash and investments		\$ 3,499,429	\$ 82,961	\$ 3,582,390
Receivables:				
Property taxes		8,416,058	-	8,416,058
Accounts		309,097	-	309,097
Special assessments		191,349	-	191,349
Due from other funds		1,946,658	-	1,946,658
Advances to other funds		1,622,483	-	1,622,483
Leases receivable		311,899	-	311,899
TOTAL ASSETS		\$ 16,296,973	\$ 82,961	\$ 16,379,934
<i>Liabilities, Deferred Inflows of Resources, and Fund Balances</i>				
Liabilities:				
Accounts payable		\$ 103,999	\$ 1,711	\$ 105,710
Accrued payroll		640,359	21,898	662,257
Deposits		30,363	-	30,363
Unearned revenue		810,840	-	810,840
Due to other governments		28,147	-	28,147
Due to other funds		3,428,485	-	3,428,485
Total liabilities		5,042,193	23,609	5,065,802
Deferred inflows of resources:				
Property taxes for subsequent year		5,981,006	-	5,981,006
Unavailable revenue - Special assessments		191,657	-	191,657
Related to leases		296,337	-	296,337
Unavailable revenue - Advances to other funds		1,622,483	-	1,622,483
Total deferred inflows of resources		8,091,483	-	8,091,483
Fund balances:				
Restricted		200,977	59,352	260,329
Unassigned		2,962,320	-	2,962,320
Total fund balances		3,163,297	59,352	3,222,649
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		\$ 16,296,973	\$ 82,961	\$ 16,379,934

See Independent Auditor's Report.

City of Menomonie, Wisconsin

General Fund - Combining Statement of Revenues, Expenditures, and Change in Fund Balances

Year Ended December 31, 2024

	General Fund	Library Fund	Eliminations	Total General Fund
Revenues:				
Taxes	\$ 6,009,644	\$ -	\$ -	\$ 6,009,644
Special assessments	65,307	-	-	65,307
Intergovernmental revenues	5,967,488	576,653	-	6,544,141
Licenses and permits	327,741	-	-	327,741
Fines and forfeits	157,775	-	-	157,775
Public charges for services	2,341,689	9,576	-	2,351,265
Intergovernmental charges for services	198,651	-	-	198,651
Other	1,595,974	-	-	1,595,974
Total revenues	16,664,269	586,229	-	17,250,498
Expenditures:				
Current:				
General government	5,338,726	-	-	5,338,726
Public safety	7,121,051	13,424	-	7,134,475
Public works	2,391,379	-	-	2,391,379
Health and human services	38,313	-	-	38,313
Culture and recreation	973,681	1,062,296	-	2,035,977
Conservation and development	70,391	-	-	70,391
Debt service				
Principal on lease liability	56,867	-	-	56,867
Interest on lease liability	114,591	-	-	114,591
Total expenditures	16,104,999	1,075,720	-	17,180,719
Excess of revenues (under) expenditures	559,270	(489,491)	-	69,779
Other financing sources (uses):				
Transfers in	286,775	470,000	(470,000)	286,775
Transfers out	(522,915)	-	470,000	(52,915)
Net other financing sources (uses)	(236,140)	470,000	-	233,860
Change in fund balances	323,130	(19,491)	-	303,639
Fund balances at beginning	2,840,167	78,843	-	2,919,010
Fund balances at end	\$ 3,163,297	\$ 59,352	\$ -	\$ 3,222,649

See Independent Auditor's Report.

City of Menomonie, Wisconsin

Nonmajor Governmental Funds - Combining Balance Sheet

December 31, 2024

	Special Revenue Funds						
			Tax	Tax			
	TIF	Tourism	Incremental	Incremental	Business		
Assets	Housing		District	District	Improvement		CDBG
			No. 12	No. 14	District		
Cash and investments	\$ 1,580,171	\$ 312	\$ 777,284	\$ 437,973	\$ 39,416	\$	883,128
Receivables:							
Accounts	-	-	-	-	-		10,000
Loans	-	-	-	-	-		2,088,963
Other	-	89,418	-	-	-		-
Due from other funds	-	-	-	166,883	63,729		-
Property held for sale	-	-	304,181	-	-		-
TOTAL ASSETS	\$ 1,580,171	\$ 89,730	\$ 1,081,465	\$ 604,856	\$ 103,145	\$	2,982,091
Liabilities, Deferred Inflows of Resources, and Fund Balances							
Liabilities:							
Accounts payable	\$ -	\$ 89,730	\$ -	\$ -	\$ -	\$	21,424
Accrued payroll	-	-	-	-	7,128		-
Deposits	-	-	-	-	-		-
Due to other funds	-	-	-	-	-		101,606
Total liabilities	-	89,730	-	-	7,128		123,030
Deferred inflows of resources:							
Property taxes for subsequent year	-	-	-	166,883	63,545		-
Unavailable revenue - Loans	-	-	-	-	-		2,088,963
Total deferred inflows of resources	-	-	-	166,883	63,545		2,088,963
Fund balances (deficit):							
Restricted	1,580,171	-	1,081,465	437,973	32,472		63,419
Assigned	-	-	-	-	-		706,679
Unassigned	-	-	-	-	-		-
Total fund balances (deficit)	1,580,171	-	1,081,465	437,973	32,472		770,098
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES (DEFICIT)	\$ 1,580,171	\$ 89,730	\$ 1,081,465	\$ 604,856	\$ 103,145	\$	2,982,091

City of Menomonie, Wisconsin

Nonmajor Governmental Funds - Combining Balance Sheet (Continued)

December 31, 2024

	Debt Service Funds			
	Budgeted Debt Service Fund	Tax Incremental District No. 12	Tax Incremental District No. 13	Tax Incremental District No. 15
Assets				
Cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Loans	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Property held for sale	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ -
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Deposits	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Property taxes for subsequent year	-	-	-	-
Unavailable revenue - Loans	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances (deficit):				
Restricted	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficit)	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES (DEFICIT)	\$ -	\$ -	\$ -	\$ -

City of Menomonie, Wisconsin

Nonmajor Governmental Funds - Combining Balance Sheet (Continued)

December 31, 2024

	Capital Project Funds		
	Tax Incremental District No. 13	Tax Incremental District No. 15	Tax Incremental District No. 16
Assets			
Cash and investments	\$ -	\$ 615,101	\$ 2,908
Receivables:			
Loans	-	-	-
Other	-	-	-
Due from other funds	332,424	505,871	140,261
Property held for sale	-	500	-
TOTAL ASSETS	\$ 332,424	\$ 1,121,472	\$ 143,169
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued payroll	-	-	-
Deposits	-	-	-
Due to other funds	387,867	300,060	-
Total liabilities	387,867	300,060	-
Deferred inflows of resources:			
Property taxes for subsequent year	332,424	505,871	140,261
Unavailable revenue - Loans	-	-	-
Total deferred inflows of resources	332,424	505,871	140,261
Fund balances (deficit):			
Restricted	-	315,541	2,908
Assigned	-	-	-
Unassigned	(387,867)	-	-
Total fund balances (deficit)	(387,867)	315,541	2,908
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES (DEFICIT)	\$ 332,424	\$ 1,121,472	\$ 143,169

City of Menomonie, Wisconsin

Nonmajor Governmental Funds - Combining Balance Sheet (Continued)

December 31, 2024

	Capital Project Funds			Total
	Tax	Tax	Tax	
	Incremental District No. 17	Incremental District No. 18	Incremental District No. 19	
Assets				
Cash and investments	\$ -	\$ 189,976	\$ -	\$ 4,526,269
Receivables:				
Accounts	-	-	-	10,000
Loans	-	-	-	2,088,963
Other	-	-	-	89,418
Due from other funds	203,459	89,543	-	1,502,170
Property held for sale	1,425,943	1,445,905	-	3,176,529
TOTAL ASSETS	\$ 1,629,402	\$ 1,725,424	\$ -	\$ 11,393,349
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ 11,381	\$ 470	\$ 517	\$ 123,522
Accrued payroll	-	-	-	7,128
Deposits	6,539	-	-	6,539
Due to other funds	953,221	-	22,347	1,765,101
Total liabilities	971,141	470	22,864	1,902,290
Deferred inflows of resources:				
Property taxes for subsequent year	203,459	89,543	-	1,501,986
Unavailable revenue - Loans	-	-	-	2,088,963
Total deferred inflows of resources	203,459	89,543	-	3,590,949
Fund balances (deficit):				
Restricted	454,802	1,635,411	-	5,604,162
Assigned	-	-	-	706,679
Unassigned	-	-	(22,864)	(410,731)
Total fund balances (deficit)	454,802	1,635,411	(22,864)	5,900,110
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES (DEFICIT)	\$ 1,629,402	\$ 1,725,424	\$ -	\$ 11,393,349

See Independent Auditor's Report.

City of Menomonie, Wisconsin

Nonmajor Governmental Funds - Combining Statement of Revenues, Expenditures, and Change in Fund Balances (Deficit)

Year Ended December 31, 2024

Special Revenue Funds						
	TIF Housing	Tourism	Tax Incremental District No. 12	Tax Incremental District No. 14	Business Improvement District	CDBG
Revenues:						
Taxes	\$ -	\$ 429,202	\$ 443,229	\$ 183,841	\$ -	\$ -
Intergovernmental revenues	-	-	14,328	5,783	-	-
Other	-	-	-	-	20,470	242,323
Total revenues	-	429,202	457,557	189,624	20,470	242,323
Expenditures:						
Current:						
General government	-	1,464	7,885	2,341	-	-
Conservation and development	-	429,202	4,938	255	124,897	40,604
Capital outlay	-	-	-	-	-	362,317
Total expenditures	-	430,666	12,823	2,596	124,897	402,921
Excess of revenues over (under) expenditures	-	(1,464)	444,734	187,028	(104,427)	(160,598)
Other financing sources (uses):						
Transfers in	-	1,464	-	-	76,451	-
Transfers out	-	-	-	(59,250)	-	-
Net other financing sources (uses)	-	1,464	-	(59,250)	76,451	-
Change in fund balances (deficit)	-	-	444,734	127,778	(27,976)	(160,598)
Fund balances at beginning, as previously reported	1,580,171	-	636,731	310,195	60,448	930,696
Fund balances at beginning, as restated	1,580,171	-	636,731	310,195	60,448	930,696
Fund balances (deficit) at end	\$ 1,580,171	\$ -	\$ 1,081,465	\$ 437,973	\$ 32,472	\$ 770,098

City of Menomonie, Wisconsin

Nonmajor Governmental Funds - Combining Statement of Revenues, Expenditures, and Change in Fund Balances (Deficit)(Continued)

Year Ended December 31, 2024

	Debt Service Funds			
	Budgeted Debt Service Fund	Tax Incremental District No. 12	Tax Incremental District No. 13	Tax Incremental District No. 15
Revenues:				
Taxes	\$ -	\$ 274,050	\$ 70,275	\$ 120,206
Intergovernmental revenues	-	-	-	-
Other	-	-	-	-
Total revenues	-	274,050	70,275	120,206
Expenditures:				
Current:				
General government	-	-	-	-
Conservation and development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess of revenues over (under) expenditures	-	274,050	70,275	120,206
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	(274,050)	(70,275)	(120,206)
Net other financing sources (uses)	-	(274,050)	(70,275)	(120,206)
Change in fund balances (deficit)	-	-	-	-
Fund balances at beginning, as previously reported	432,637	-	-	-
Change within reporting entity	(432,637)	-	-	-
Fund balances at beginning, as restated	-	-	-	-
Fund balances (deficit) at end	\$ -	\$ -	\$ -	\$ -

City of Menomonie, Wisconsin

Nonmajor Governmental Funds - Combining Statement of Revenues, Expenditures, and Change in Fund Balances (Deficit)(Continued)

Year Ended December 31, 2024

	Capital Projects Funds		
	Tax Incremental District No. 13	Tax Incremental District No. 15	Tax Incremental District No. 16
Revenues:			
Taxes	\$ 315,694	\$ 347,660	\$ 124,907
Intergovernmental revenues	-	13,413	-
Other	-	-	-
Total revenues	315,694	361,073	124,907
Expenditures:			
Current:			
General government	2,851	3,402	3,130
Conservation and development	826	51,208	74,616
Capital outlay	150,000	73,124	-
Total expenditures	153,677	127,734	77,746
Excess of revenues over (under) expenditures	162,017	233,339	47,161
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	(25,000)	(91,698)
Net other financing sources (uses)	-	(25,000)	(91,698)
Change in fund balances (deficit)	162,017	208,339	(44,537)
Fund balances at beginning	(549,884)	107,202	47,445
Change within reporting entity	-	-	-
Fund balances at beginning, as restated	-	-	-
Fund balances (deficit) at end	\$ (387,867)	\$ 315,541	\$ 2,908

City of Menomonie, Wisconsin

Nonmajor Governmental Funds - Combining Statement of Revenues, Expenditures, and Change in Fund Balances (Deficit)(Continued)

Year Ended December 31, 2024

	Capital Projects Funds			Total
	Tax Incremental District No. 17	Tax Incremental District No. 18	Tax Incremental District No. 19	
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ 2,309,064
Intergovernmental revenues	-	-	-	33,524
Other	51,471	-	-	314,264
Total revenues	51,471	-	-	2,656,852
Expenditures:				
Current:				
General government	5,562	4,803	4,428	35,866
Conservation and development	25,970	-	-	752,516
Capital outlay	125,000	23,382	18,436	752,259
Total expenditures	156,532	28,185	22,864	1,540,641
Excess of revenues over (under) expenditures	(105,061)	(28,185)	(22,864)	1,116,211
Other financing sources (uses):				
Transfers in	-	-	-	77,915
Transfers out	(15,288)	-	-	(655,767)
Net other financing sources (uses)	(15,288)	-	-	(577,852)
Change in fund balances (deficit)	(120,349)	(28,185)	(22,864)	538,359
Fund balances at beginning, as previously reported	575,151	1,663,596	-	5,794,388
Change within reporting entity	-	-	-	(432,637)
Fund balances at beginning, as restated	-	-	-	5,361,751
Fund balances (deficit) at end	\$ 454,802	\$ 1,635,411	\$ (22,864)	\$ 5,900,110

See Independent Auditor's Report.

City of Menomonie, Wisconsin

Nonmajor Proprietary Funds - Combining

Statement of Net Position

December 31, 2024

<i>Assets and Deferred Outflows of Resources</i>	Parking Utility	Solid Waste Utility	Total
Current assets:			
Cash and investments	\$ 679,848	\$ 394,466	\$ 1,074,314
Receivables:			
Accounts	-	139,267	139,267
Due from other funds	300,060	1,947	302,007
Total current assets	979,908	535,680	1,515,588
Noncurrent assets:			
Restricted:			
Cash and investments	-	292,533	292,533
Capital assets:			
Land	892,796	364,926	1,257,722
Land improvements	389,890	59,892	449,782
Buildings and improvements	-	49,494	49,494
Machinery and equipment	801,706	332,804	1,134,510
Accumulated depreciation	(943,549)	(383,344)	(1,326,893)
Total noncurrent assets	1,140,843	716,305	1,857,148
Total assets	2,120,751	1,251,985	3,372,736
Deferred outflows of resources:			
Related to pensions - WRS	-	64,151	64,151
Related to OPEB - LRLIF	-	6,144	6,144
Total deferred outflows of resources	-	70,295	70,295
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 2,120,751	\$ 1,322,280	\$ 3,443,031

City of Menomonie, Wisconsin
Nonmajor Proprietary Funds - Combining
Statement of Net Position (Continued)

December 31, 2024

<i>Liabilities, Deferred Inflows of Resources, and Net Position</i>	Parking Utility	Solid Waste Utility	Total
Current liabilities:			
Accounts payable	\$ 55,737	\$ 4,732	\$ 60,469
Accrued payroll	-	7,284	7,284
Accrued interest	-	350	350
Due to other funds	219,842	-	219,842
Current portion of long-term obligations			
Bonds and notes payable	-	10,146	10,146
Compensated absences	-	1,090	1,090
Total current liabilities	275,579	23,602	299,181
Noncurrent liabilities:			
Compensated absences	-	946	946
Bonds and notes payable	-	45,476	45,476
Landfill closure and postclosure	-	311,622	311,622
Net OPEB liability - LRLIF	-	17,785	17,785
Net pension liability - WRS	-	7,706	7,706
Total noncurrent liabilities	-	383,535	383,535
Total liabilities	275,579	407,137	682,716
Deferred inflows of resources:			
Related to pensions - WRS	-	41,243	41,243
Related to OPEB - LRLIF	-	11,337	11,337
Total deferred inflows of resources	-	52,580	52,580
Net position:			
Net investment in capital assets	1,140,844	368,149	1,508,993
Unrestricted	704,328	494,414	1,198,742
Total net position	1,845,172	862,563	2,707,735
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 2,120,751	\$ 1,322,280	\$ 3,443,031

See Independent Auditor's Report.

City of Menomonie, Wisconsin

Nonmajor Proprietary Funds - Combining Statement of Revenues, Expenses, and Changes in Net Position

Year Ended December 31, 2024

	Parking Utility	Solid Waste Utility	Total
Operating revenues:			
Charges for services:			
Residential	\$ -	\$ 575,479	\$ 575,479
Public authority	-	1,925	1,925
Other	147,386	-	147,386
State grants	-	51,387	51,387
Other	-	6,676	6,676
Total operating revenues	147,386	635,467	782,853
Operating expenses			
Operation and maintenance	64,289	518,044	582,333
Taxes	5,876	-	5,876
Depreciation and amortization	20,808	3,456	24,264
Total operating expenses	90,973	521,500	612,473
Operating income	56,413	113,967	170,380
Nonoperating income:			
Interest income	17,881	19,072	36,953
Interest expense	-	(1,550)	(1,550)
Net nonoperating income	17,881	17,522	35,403
Income before operating transfers	74,294	131,489	205,783
Transfers out	(25,000)	-	(25,000)
Change in net position	49,294	131,489	180,783
Net position at beginning	1,795,878	731,074	2,526,952
Net position at end	\$ 1,845,172	\$ 862,563	\$ 2,707,735

See Independent Auditor's Report.

City of Menomonie, Wisconsin

Nonmajor Proprietary Funds - Combining

Statement of Cash Flows

Year Ended December 31, 2024

	Parking Utility	Solid Waste Utility	Total
Cash flows from operating activities:			
Cash received from customers	\$ 147,386	\$ 644,484	\$ 791,870
Cash paid to suppliers for goods and services	(33,849)	(398,643)	(432,492)
Cash paid to employees for services	(7,674)	(172,705)	(180,379)
Net cash provided by operating activities	105,863	73,136	178,999
Cash flows from noncapital financing activities:			
Decrease in due from other funds	-	(564)	(564)
Increase in due to other funds	167,625	-	167,625
Transfers from (to) other funds	(25,000)	-	(25,000)
Net cash provided by (used in) noncapital financing activities	142,625	(564)	142,061
Cash flows from capital and related financing activities:			
Decrease in liability for postclosure costs	-	(208)	(208)
Principal paid on long-term debt	-	(10,000)	(10,000)
Interest paid on long-term debt	-	(1,600)	(1,600)
Net cash used in capital and related financing activities	-	(11,808)	(11,808)
Cash flows from investing activities:			
Interest received	17,881	18,926	36,807
Net cash provided by investing activities	17,881	18,926	36,807
Net change in cash and cash equivalents	266,369	79,690	346,059
Cash and cash equivalents at beginning of year	413,479	607,309	1,020,788
Cash and cash equivalents at end of year	\$ 679,848	\$ 686,999	\$ 1,366,847

City of Menomonie, Wisconsin

Nonmajor Proprietary Funds - Combining

Statement of Cash Flows (Continued)

Year Ended December 31, 2024

	Parking Utility	Solid Waste Utility	Total
Reconciliation:			
Cash and investments per statement of net position	\$ 679,848	\$ 394,466	\$ 1,074,314
Restricted cash and investments	-	292,533	292,533
Cash and cash equivalents	\$ 679,848	\$ 686,999	\$ 1,366,847
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 56,413	\$ 113,967	\$ 170,380
Adjustments to reconcile operating income to net cash provided by operating activities:			
Provision for depreciation and amortization	20,808	3,456	24,264
Changes in operating assets and liabilities:			
Accounts receivable	-	9,018	9,018
Net pension liability - WRS	-	(15,931)	(15,931)
Net OPEB liability - LRLIF	-	(365)	(365)
Deferred outflows of resources related to pensions - WRS	-	24,632	24,632
Deferred outflows of resources related to OPEB - LRLIF	-	1,366	1,366
Deferred inflows of resources related to pensions - WRS	-	(8,267)	(8,267)
Deferred inflows of resources related to OPEB - LRLIF	-	(3,408)	(3,408)
Accounts payable	28,642	(38,044)	(9,402)
Accrued and other liabilities	-	(13,288)	(13,288)
Total adjustments	49,450	(40,831)	8,619
Net cash provided by operating activities	\$ 105,863	\$ 73,136	\$ 178,999

See Independent Auditor's Report.

City of Menomonie, Wisconsin

General Fund - Detail of Revenues - Non-GAAP

Years Ended December 31, 2024

	2024
Taxes:	
General property tax	\$ 5,665,476
Mobile home parking permit fees	96,590
Room tax	183,944
From housing authority	63,428
Interest on taxes	207
Total taxes	6,009,644
Special assessments:	
Business improvements	63,398
Curb and gutter	1,909
Total special assessments	65,307
Intergovernmental:	
Federal grant - Law enforcement	97,734
Shared taxes from state	4,126,193
Fire insurance tax from state	73,169
State aid - Computer	45,534
State aid - Personal property	165,510
State aid - Service to state facilities	318,342
State aid - Road allotment	1,058,797
Payment from Department of Natural Resources	270
State aid - Hazardous material	11,868
State aid - Other	70,071
Total intergovernmental	5,967,488

City of Menomonie, Wisconsin

General Fund - Detail of Revenues - Non-GAAP (Continued)

Years Ended December 31, 2024

	2024
Licenses and permits:	
Liquor and malt beverage licenses	\$ 27,900
Operators' licenses	9,173
Electrical contractors licenses	35
Housing licenses	265
Cigarette licenses	3,025
Dog licenses	1,124
Cat licenses	1,284
Sundry licenses	6,356
Building permits	96,689
Electrical permits	25,085
Plumbing permits	33,505
Mechanical permits	20,155
Erosion control permits	2,100
Television franchise	99,795
Board of zoning appeals	1,250
Total licenses and permits	327,741
Fines and forfeits:	
Court penalties and costs	67,560
Parking and meter violations	89,715
Judgments and damages	500
Total fines and forfeits	157,775

City of Menomonie, Wisconsin

General Fund - Detail of Revenues - Non-GAAP (Continued)

Years Ended December 31, 2024

	2024
Public charges for services:	
Clerk fees	\$ 193
License publication fees	510
Other general revenues	651
Police department fees	23,355
Fire department fees	15,068
Ambulance	1,581,485
Animal control	688
Street maintenance	32,288
Snow and ice control	251
Street lighting revenue	2,150
Pool/beaches	149,797
Recreation	161,225
Dog park revenue	2,544
Leisure services revenue	9,958
Parks	1,200
Dutch Elm disease control	8,628
Subdivision control	2,200
Airport revenue	319,578
Street equipment rental revenue	29,920
Total public charges for services	2,341,689

City of Menomonie, Wisconsin
General Fund - Detail of Revenues - Non-GAAP (Continued)

Years Ended December 31, 2024

	2024
Intergovernmental charges for services:	
Police school liaison	\$ 132,599
Fire service - Townships	66,052
Total intergovernmental charges for services	198,651
Other:	
Insurance - Social security and retirement funds from utilities	35,703
City Administrator/Mayor-Utilities share	3,664
City Treasurer - Utilities share	7,894
Sale of city property	18,577
Sale and transfer of gasoline	165,465
Tax incremental district closeout proceeds	162,461
Donations	26,894
Interest on general fund Investments	962,703
Rent of city buildings	43,607
City hall lease revenue	169,006
Total other	1,595,974
Total revenues	\$ 16,664,269

See Independent Auditor's Report.

City of Menomonie, Wisconsin

General Fund - Detail of Expenditures - Non-GAAP

Years Ended December 31, 2024

	2024
General government:	
Council	\$ 54,367
Administrator/Mayor	196,212
Clerk	128,295
Elections	63,408
License and permits, publication fee	332
Comptroller	138,959
Assessment of taxes	49,574
Treasurer	161,184
Special accounting and auditing	76,806
Information technology	97,954
Legal	125,138
City Hall	192,443
Other buildings	105,000
Property and liability insurance	187,395
Workers' compensation	170,693
Retirement fund	1,039,842
Social security fund	316,397
Health insurance	2,183,602
Life insurance	8,785
Illegal taxes and tax refunds	34,510
Sick leave incentive	7,831
Total general government	5,338,726
Public safety:	
Police department	3,411,031
Police uniform allowance	47,408
Fire department	3,427,768
Building inspection	226,154
Sealer of weights and measures	5,250
Weather warning system	3,440
Total public safety	7,121,051

City of Menomonie, Wisconsin

General Fund - Detail of Expenditures - Non-GAAP (Continued)

Years Ended December 31, 2024

	2024
Public works:	
Machinery and equipment	\$ 276,305
Garages and sheds	58,836
Purchase of fuel	194,994
Street supervision	338,232
Street maintenance	265,328
Engineer	93,632
Street oiling	180,233
Curb and gutter	7,035
Snow and ice control	87,939
Street signs and markings	132,355
Traffic control	19,513
Street lighting	181,292
Tree and brush control	160,377
Sidewalk replacement	7,317
Airport	387,286
Weed control	707
Total public works	2,391,379
Health and social services:	
Pest and animal control	33,313
Cemeteries	5,000
Total health and social services	38,313
Culture and recreation:	
Recreation department	228,338
Pool and beach	226,666
Celebration and entertainment	36,296
Parks	308,558
Leisure services center	173,823
Total culture and recreation	973,681

City of Menomonie, Wisconsin
General Fund - Detail of Expenditures - Non-GAAP (Continued)

Years Ended December 31, 2024

	2024
Conservation and development:	
Dutch Elm disease control	\$ 1,874
Plan commission	34,719
Advertising and promotion	5,677
Economic development	27,821
Board of zoning appeals	300
Total conservation and development	70,391
Debt service:	
Principal retirement	56,867
Interest and fiscal charges	114,591
Total debt service	171,458
Total expenditures	\$ 16,104,999

See Independent Auditor's Report.

City of Menomonie, Wisconsin

Budgeted Debt Service Fund - Statement of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual

Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	\$ 1,979,525	\$ 1,979,525	\$ -
Total revenues	1,979,525	1,979,525	-
Expenditures:			
Debt service:			
Principal retirement	1,849,000	1,970,000	(121,000)
Interest and fiscal charges	597,542	731,157	(133,615)
Issuance costs	9,300	-	9,300
Total expenditures	2,455,842	2,701,157	(245,315)
Excess of revenues over (under) expenditures	(476,317)	(721,632)	(245,315)
Other financing sources (uses):			
Transfers in	476,317	630,767	154,450
Net other financing sources (uses)	476,317	630,767	154,450
Change in fund balance	-	(90,865)	(90,865)
Fund balance at beginning	432,637	432,637	-
Fund balance at end	\$ 432,637	\$ 341,772	\$ (90,865)

See Independent Auditor's Report.

City of Menomonie, Wisconsin

Budgeted Construction Fund - Statement of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual

Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Intergovernmental revenues	\$ 539,000	\$ 539,000	\$ 993,577	\$ 454,577
Other	50,000	50,000	314,026	264,026
Total revenues	589,000	589,000	1,307,603	718,603
Expenditures:				
Current:				
General government	25,000	25,000	7,356	17,644
Public safety	-	-	17,386	(17,386)
Public works	-	-	24	(24)
Capital outlay	6,004,133	6,004,133	2,793,656	3,210,477
Total expenditures	6,029,133	6,029,133	2,818,422	3,210,711
Excess of revenues over (under) expenditures	(5,440,133)	(5,440,133)	(1,510,819)	3,929,314
Other financing sources (uses):				
Issuance of long-term debt	6,900,000	6,900,000	-	(6,900,000)
Net other financing sources (uses)	6,900,000	6,900,000	-	(6,900,000)
Change in fund balance	1,459,867	1,459,867	(1,510,819)	(2,970,686)
Fund balance at beginning	3,920,158	3,920,158	3,920,158	-
Fund balance at end	\$ 5,380,025	\$ 5,380,025	\$ 2,409,339	\$ (2,970,686)

See Independent Auditor's Report.

City of Menomonie, Wisconsin

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2024

Grantor Agency/Program Title	AL	Pass-Through Entity ID Number	Federal Expenditures	Passed Through to Subrecipients
Federal Awards				
U.S. Department of Justice				
Direct Awards				
Comprehensive Opioid, Stimulant, and other Substances Use Program	16.838	N/A	\$ 97,734	\$ -
U.S. Department of Transportation				
Wisconsin Department of Natural Resources				
National Recreation Trails Program	20.219	100-941	60,400	-
U.S. Department of Treasury				
Wisconsin Department of Revenue				
COVID-19 State and Local Fiscal Recovery Funds	21.027	100-121	848,841	-
Wisconsin Department of Health Services				
COVID-19 State and Local Fiscal Recovery Funds	21.027	100-119	4,957	-
Total COVID-19 State and Local Fiscal Recovery Funds			853,798	-
Department of Energy				
Public Service Commission				
Energy Innovation Grant Program	81.041	N/A	1,672	-
Total Federal Awards			\$ 1,013,604	\$ -

See Independent Auditor's Report.

See accompanying Notes to the Schedule of Expenditures of Federal Awards.

City of Menomonie, Wisconsin

Notes to the Schedule of Expenditures of Federal Awards

Year Ended December 31, 2024

Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the City of Menomonie under programs of the federal government for the year ended December 31, 2024. The information in this schedule is presented in accordance with requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Because the schedule presents only a selected portion of the operations of the City of Menomonie, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City of Menomonie.

Note 2: Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

Note 3: Indirect Cost Rate

The City of Menomonie has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4: Sub-Recipients

The City of Menomonie does not have any sub-recipients of federal or state awards.

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

City Council
City of Menomonie
Menomonie, Wisconsin

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Menomonie, Wisconsin (the "City") as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated January 30, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified a deficiency in internal control that we consider to be a material weakness and another that we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2024-002 to be a material weakness.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2024-001 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the audit procedures applied in the audit of the financial statements, and accordingly we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wipfli LLP

Wipfli LLP

January 30, 2026
Eau Claire, Wisconsin

Uniform Guidance Information

Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance

City Council
City of Menomonie
Menomonie, Wisconsin

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited City of Menomonie, Wisconsin's (the "City") compliance with the types of compliance requirements identified as subject to audit in the the OMB Compliance Supplement that could have a direct and material effect on its major federal program for the year ended December 31, 2024. The City's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Audit Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance and regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A *deficiency* in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance as described in the accompany schedule of findings and questioned costs as item 2024-003 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the internal control over compliance finding identified in our audit described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The logo for Wipfli LLP, featuring the company name in a stylized, handwritten-style script.

Wipfli LLP

January 30, 2026
Eau Claire, Wisconsin

City of Menomonie, Wisconsin

Schedule of Findings and Questioned Costs

Year Ended December 31, 2024

I. Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

☒ Yes ☐ No

Significant deficiency(ies) identified?

☒ Yes ☐ None reported

Noncompliance material to the financial statements?

☐ Yes ☒ No

Federal Awards

Internal control over financial reporting:

Material weakness(es) identified?

☐ Yes ☒ No

Significant deficiency(ies) identified?

☒ Yes ☐ None reported

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

☐ Yes ☒ No

Identification of major federal programs:

CFDA Number

Name of Federal Program or Cluster

21.027

COVID-19 State and Local Fiscal Recovery Funds

Auditee qualified as a low-risk auditee?

☐ Yes ☒ No

City of Menomonie, Wisconsin

Schedule of Findings and Questioned Costs (Continued)

Year Ended December 31, 2024

II. Financial Statement Findings

2024-001: Financial Accounting and Reporting

Criteria - Government Auditing Standards considers the inability to report financial data reliably in accordance with accounting principles generally accepted in the United States (GAAP) to be an internal control deficiency.

Condition - The City's internal control over financial reporting does not end at the general ledger, but extends to the financial statements and notes. The City does not have an internal control system designed to provide for the preparation of the financial statements being audited. As auditors, we were requested to draft the financial statements and accompanying notes to the financial statements. It is the responsibility of management and those charged with governance to make the decision whether to accept the degree of risk associated with this condition because of cost or other considerations. Because the City relies on Wipfli to provide the necessary understanding of current accounting and disclosure principles and draft the financial statements and accompanying notes, a significant deficiency exists in the City's internal controls.

Effect - The completeness of the financial statement disclosures and the accuracy of the financial statement presentation is negatively impacted as outside auditors do not have the same comprehensive understanding of the City as its own management.

Cause - Management and those charged with governance have accepted the degree of risk associated with this condition because of cost.

Recommendation - We recommend that management and those charged with governance continue to evaluate whether to accept the degree of risk associated with this condition because of cost or other considerations.

Management's Response - The City does not have the resources and staff to prepare the financial statements and notes, but will continue to oversee the auditor's services and review and approve the financial statements and notes.

City of Menomonie, Wisconsin

Schedule of Findings and Questioned Costs (Continued)

Year Ended December 31, 2024

II. Financial Statement Findings (Continued)

2024-002: Material Adjustments

Criteria - Material adjusting journal entries not prepared by the City's accounting department are considered an internal control deficiency.

Condition - During our audit, Wipfli LLP proposed a number of adjusting journal entries. We deem several of these adjustments to be material in relation to the financial statements. Since the City's internal controls did not discover these adjustments prior to the audit, a material weakness exists in the City's internal controls.

Effect - This means that the proper recording and reporting of financial information may not occur within a timely manner.

Cause - The City does not have policies and procedures in place to ensure that all transactions are properly recorded on the general ledger prior to the audit.

Recommendation - We recommend individuals involved in the accounting function implement policies and procedures to provide sufficient internal control over recording accrual-related journal entries.

Management's Response - The City will work to establish policies and procedures to reduce the number of adjusting journal entries proposed by the auditor.

City of Menomonie, Wisconsin

Schedule of Findings and Questioned Costs (Continued)

Year Ended December 31, 2024

III. Federal Findings and Questioned Costs

2024-003: Late Submission

Program Information:

- Funding Agency: All federal funding agencies listed on the SEFA
- Title: All federal programs listed on the SEFA
- AL Number: All federal programs listed on the SEFA
- Award year and number: All federal programs listed on the SEFA

Criteria - 2 CFR section 200.512(a) and by reference to 2 CFR section 200.512(a) require the reporting package and data collection form be submitted to the Federal Audit Clearinghouse the earlier of 30 calendar days after the reports are received from auditors or nine months after the end of the audit period.

Condition - The fiscal year audit and reporting package is being submitted after the required due date.

Context - We reviewed the audit submission date in comparison to the required due date.

Questioned Costs - None

Effect- There is potential for suspension or cessation of federal funding

Cause - There was a delay in receiving the necessary approval to finalize the audit and submit the reporting package to the Federal Audit Clearinghouse.

Recommendation - We recommend that City staff develop a process that ensures the review, approval, and submission of the reporting package prior to the due date.

Management's Response - The City is developing policies and procedures to ensure that financial records are maintained on a more current basis, reconciled timely and audited within nine months after year-end.

City of Menomonie, Wisconsin

Schedule of Findings and Questioned Costs (Continued)

Year Ended December 31, 2024

IV. Other Issues

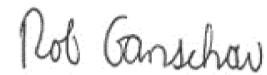
Does the auditor's report or the notes to the financial statements include disclosure with regard to substantial doubt as to the auditee's ability to continue as a going concern?

No

Was a Management Letter or other document conveying audit comments issued as a result of this audit?

Yes

Name of Partner



Rob Ganschow, CPA

Date

January 30, 2026

City of Menomonie, Wisconsin

Summary Schedule of Prior Audit Findings

Year Ended December 31, 2024

Financial Statement Findings:

2023-001: Financial Accounting and Reporting - See finding 2024-001.

2023-002: Material Adjustments - See finding 2024-002.

Federal and State Findings and Questioned Costs

No matters were reported.

Proof of 990 filing

The City of Menomonie is not required to file a 990 due to not a nonprofit entity and are a political subdivision of the State of Wisconsin.