AED and Aquatics Equipment Replacement for Youth Programs

August 2026 Community Impact Grant Cycle

Chippewa Valley Council, Scouting America

Mr Mathew Riedel
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Application Form

Instructions

INSTRUCTIONS

Complete the grant application by responding to the fields below. Note that any fields with an asterisk are required fields and must be completed prior to submitting an application.
As you complete the form, the system will auto-save every 100 characters typed or every time you click out of a field. You may collapse question groups as you go, as an indicator to yourself that you've completed that section and to reduce scrolling.

The system also allows you to Save an application and come back to it before submitting. There is also a Collaborator feature that allows applicants to work together on a single request. https://docs.google.com/document/d/15NsdFgi3lBmBu0_pp1zj2HZ51I4mx8Wryjrx4FYOmdg/edit?usp=sharingClick here to learn about the collaborator feature. Contact the Community Foundation at (715) 232-8019 if you have any questions or problems with the form.

Request Overview

Project Title*

Please provide a descriptive Name/Title for this grant request.

AED and Aquatics Equipment Replacement for Youth Programs

Amount Requested*

Typical grant amounts range from $500 to $5,000 or more.

$2,968.80

Program Area*

Please check the program area that best categorizes this grant request.

Youth

Geographic Area Served*

Please select which geographic area is primarily being served by this request.

Dunn and surrounding county/counties

Does your organization function within Dunn County?*

Yes

Population Served*

Please select the specific population being served by this request. You can select age and income level in the next section. If the population this grant targets is not listed, please choose "General".

General

Age Group Served*

Please select the specific age group served by this grant request.

School-aged children and/or adolescents

Income Level Served*

Please select the income level of the target population being served by this request.

All income levels

Non Discrimination Policy*

In accordance with federal regulations, the Community Foundation of Dunn County does not discriminate based on race, color, creed, sex, religion, age, disability, sexual orientation, marital status or national origin. Do the applicant organization's employment and service practices comply with this policy?

Yes

About Your Organization

1. Organization Overview*

Please provide a brief background about your organization, including a short summary of the organization's history, mission, goals, accomplishments, and challenges.

The Chippewa Valley Council was established in 1922 and provides services to youth in fourteen counties in northwestern Wisconsin: Dunn, Pepin, Eau Claire, Chippewa, Ashland, Bayfield, Douglas, Iron, Barron, Clark, Rusk, Sawyer, Taylor, and Washburn.

It is the mission of the Chippewa Valley Council to provide a meaningful and rewarding Scouting experience, thereby developing future leaders and promoting good citizenship.
The Chippewa Valley Council teaches leadership skills by combining educational activities and lifelong values with fun, youth-centered activities. The Chippewa Valley Council was established over 100 years ago and has remained stable and relevant in this area with a proven record of success.

The Council provides a summer camp experience at the L.E. Phillips Scout Reservation in Haugen, Wisconsin. The L.E. Phillips Scout Reservation has 1450 acres and 5 lakes, with specific camp areas for Scouts BSA, Cub Scouts, Winter Camping, High Adventure, and COPE (Challenging Outdoor Personal Experience) programs.

The Chippewa Valley Council also offers activities at Camp Brunswick, a 40-acre property located just south of Eau Claire. Camp Brunswick is used primarily for day-long outdoor experiences or weekend camping opportunities. This property provides a closer location for families in Dunn, Eau Claire, and Chippewa Counties. Programs offered at Camp Brunswick include nature experiences, team building and leadership skills, zip line, and shooting sports.

2. Current Initiatives*

Please describe your current programs, activities, community impact and the community's involvement or support of your organization.

The Chippewa Valley Council offers several different programs specifically targeted to the age and interests of the youth participants. All programs are offered for boy, girls and all youth.

Cub Scouting is designed for youth in kindergarten through 5th grade. Cub Scouting supports parent and child relationships by offering fun and challenging experiences that children and parents do together. These experiences range from learning how to cook, swim, care for animals, or complete small projects. Cub Scouts learn skills in an environment that includes other youth their age. They work together, challenge one another, and encourage one another, developing valuable social skills. Cub Scouting also provides a safe environment and activities that promote strong values and character.

Scouts BSA is designed for youth ages 11 through 18. Scouts BSA learn self-reliance, moral values, and respect for others. They participate in activities with positive role models and build friendships with other youth their age. In Scouting, they learn through the experiences of camping, hiking, building projects, and community service. Scouting fosters self-esteem by placing youth in settings where their peers and mentors are encouraging them. This provides a sense of value and belonging as well as accountability and teamwork.

Career Exploring provides the opportunity for youth to learn from experts in various career fields through hands-on, experiential education; helping them to determine the field they want to pursue in the future.

The key to our program's success is the involvement of over 700 parents and volunteers throughout the Chippewa Valley Council who help lead Scouting activities. Each volunteer is a key part of Scouting and brings a new set of skills to teach and mentor the Scouts. Many volunteers directly teach, guide, and foster leadership skills in the youth. Others lead district events and keep units informed about safety, service projects, events, and recordkeeping.

It is the role of the Chippewa Valley Council to provide support and resources to area Scout groups; however, the Chippewa Valley Council does not "own" any of these Scout units. It is required that each unit has a chartering organization. Most chartered organizations are civic, religious, or educational organizations. These chartered organizations operate the Scouting units. The chartered organization is responsible for helping to select Scout leaders, providing a safe meeting place, and providing support to their Scout unit. Because of this structure, the Chippewa Valley Council would not be able to operate without the support of our community partners. The Chippewa Valley Council currently works with over 60 chartered organizations.

3. Organizational Structure*

Describe the current structure of your organization, including how the organization functions on a daily basis. (CEO, staff, volunteers, etc.)

The Chippewa Valley Council has a staff of 11 full-time and 1 part-time employee who work year-round. In addition, there are approximately 50 temporary summer camp employees. Staff are led by the Scout Executive/CEO. Two unit-serving executives are responsible for supporting program activities in a specific geographic area. Unit-serving executives report to the Assistant Scout Executive. The Program Director coordinates summer camp, manages summer camp employees, runs other camp activities, and Council-wide program events. Two Rangers facilitate the maintenance needs of the Council's properties. The Council staff also includes two Development Directors, and three administrative staff responsible for data entry, customer service, and the Scout Shop.

Over 700 parents and adult volunteers are involved in Scouting programs. The Chippewa Valley Council Executive Board currently has 41 members who provide oversight of the Council.

About the Grant

What is the community need that this request addresses?*

The Chippewa Valley Council, Scouting America provides a youth development program focused on critical skills and values including leadership, citizenship, teamwork, making choices, safety, observation and listening skills, importance of physical activity, and much more. In addition to the important leadership and life skills taught through Scouting, youth build valuable social skills. Scouting activities provide the opportunity for family involvement and help to build family relationships. Activities are led by adult mentors who are trained in how to provide a high-quality Scouting experience. Youth whose own parents are not able to participate learn new skills from another adult mentor. Youth build connections within their Pack or Troop by working together and setting goals and also participate in service projects that help to improve their local communities.

This request will replace an aging or no longer useable automated external defibrillator (AED) safety medical device, paddle boards and life jackets that the council uses at the L. E. Phillips Scout Reservation.

Project Goals and Activities*

Describe the specific goals and activities of your project and how they will be carried out or accomplished.

Purchase a new AED medical safety device that ensures a safe and up to regulation standard youth activities environment at our Scouting camp that is enjoyed by youth throughout our service area and beyond. Purchase new paddleboards and life jackets that will be used by youth in our service area and beyond to ensure a comprehensive and fun aquatics experience in our youth programing.

Project Outcomes*

Describe the anticipated outcomes resulting from this grant project, its impact and how the community will be better served.

An aged AED device that is nearing the end of its warranty and recommended lifespan will be replaced with a new device that will have a useful lifespan of about 8-10 years. This will continue to allow our programming

and property to meet required and recommended safety regulations standards to support the Chippewa Valley Council's ability to provide youth programs in a safe and compliant manner.
Aged and worn paddle boards and life jackets that have also reached their useful and safe lifespan will also be replaced.

To maintain our participant capacity and provide a safe and high-quality aquatics program for youth, it is necessary to periodically update and replace this equipment. 4 worn paddle boards are needed to replace the current worn paddle, as well as 4 worn life jackets that accompany the paddle boards. This will allow the Chippewa Valley Council to continue our goal of providing safe and fun comprehensive aquatics program.

Anticipated Challenges*

Describe any anticipated challenges and how you will meet them.

No challenges are anticipated. The products needing replacement are readily available through multiple vendors we regularly utilize, with no current delays, recalls, or known supply chain shortages. For the AED specifically, the council requires all professional camp staff and a majority of seasonal camp staff to maintain current CPR/AED certification, including training on proper AED use. In addition, a professional staff member is responsible for conducting and documenting regular inspections and maintenance to ensure the AED always remains fully functional and ready for use.

Sustainability*

Please describe how you will fund and continue to sustain these activities beyond the grant period.

With careful maintenance, the new AED device should last for several years before the equipment will need to be replaced. The paddle boards and life jackets will be properly stored and monitored between uses and we strive to ensure all of program equipment is used for as long is it in safe and working condition, which we expect to be for many years. Consumable parts of the AED such as batteries and pads that will need to be replaced before the AED device will be at the end of use are cost we regular budget for through camp fees and fundraising.

The aquatic equipment will not incur costs beyond the initial purchase. When not in use we store this equipment in ways that both prevent loss or non-use wear and tear to maximize the lifespan.

Staff - Project Summary*

Project to install a new AED device and purchase paddle boards and life jackets for the Scouting Camp.

Grant Project Budget

Anticipated Project Income*

Please list out all anticipated sources of income for this specific grant project with amounts and whether the funding is approved or pending.

Ex: Dunn Energy Cooperative: $1,000 - Approved

Community Foundation of Dunn County - $2968.80- Pending

Total Project Expenses*

What are the total expenses for this particular grant project? This may be more than your grant request amount and helps us to understand if the Foundation is funding a portion of the project or the full cost of the project.

$2,968.80

Project Expenses Description*

Please itemize the expenses for this grant project, including a short description of each item and the anticipated cost. (Personnel, Materials and Supplies, etc.) If this grant is to cover a portion of the project, please list all expenses of the project and then specify which expenses you anticipate being supported by this CFDC grant.

1 Philips HeartStart OnSite AED = $1,529.00
4 PELICAN Flow 106 Recreational Paddleboard ($319.99/each) = $1279.96
1 Stohlquist Universal Fit Adult Life Jacket (4 Pack) = $159.84

Project Budget Upload

(Optional) You may upload a separate file of your own, representing this grant request's Project Budget. For help creating the document, you can click here to download our Grant Project Budget template.

Chippewa Valley Council Scouting America Grant-Project-Budget-.pdf

Letter of Support

(Optional) Letters of Support are optional, unless another organization or individual is integral to the purchase or use of the program and/or is a fiscal sponsor. Then it is required.

Additional Supporting Documents

(Optional) You may upload additional supporting documents to your request. If this grant request is to purchase a specific item or equipment, please upload a financial quote or spec sheet about the item here.

Chippewa Valley Council Scouting America Items Spec Sheet.pdf

Additional Supporting Documents

(Optional) You may upload additional supporting documents to your request. If this grant request is to purchase a specific item or equipment, please upload a financial quote or spec sheet about the item here.

Staff - Project Budget Summary*

Brief sentence about how the grant budget is broken down by item.

1 Philips HeartStart OnSite AED = $1,529.00
4 PELICAN Flow 106 Recreational Paddleboard ($319.99/each) = $1279.96
1 Stohlquist Universal Fit Adult Life Jacket (4 Pack) = $159.84

Required Organization Financials

Current Board of Directors*

Please upload a list of your organization's current Board of Directors.

2026 Executive Board with advisory (May 2026 Update).pdf

Organizational Budget*

Please upload your organization's most recent Operating Budget with projected revenues and expenses.

2026 YTD PL.pdf

Audited Financials

Please upload a copy of your organization's current Audited Financial Statement, if you are required to file.

CV Council Audit Report 12-31-25.pdf

Audit Opt-Out

Under Wis. Stat. § 202.12| a charitable organization with annual contributions over $500,000 must file an audited financial statement and include the opinion of an independent CPA. A charitable organization with annual contributions less than $500,000 and over $300,000 must file a financial statement reviewed by an independent CPA. If you do not upload an audit or financial statement, please verify that your organization is not required to based on this state statute.

Proof of 990 Filing*

Please upload proof of current IRS 990 Filing. You may upload the first page only; the full 990 document is not required.

2024 990.pdf

Authorization

Applicant Agreement*

As the applicant submitting this request on behalf of the organization, you certify that:

- **The information provided in this application is complete and accurate to the best of your knowledge.**
- **Falsification of information will result in termination of any award granted.**

- **You have discussed this project and grant request with the necessary authorized representatives at your organization. They support this request and the proposed allocation of funding.**

If awarded a grant, the organization will:

- **Carry out the activities and expend grant funds as described in the proposal, to the best of their ability.**
- **Submit significant changes in the scope or budget of the project to the Foundation for approval.**
- **Complete and submit written reports as required no later than 12 months from the date the grant is awarded.**
- **Acknowledge the role of the Community Foundation of Dunn County in supporting the organization in communications with their board and the public.**
- **Provide copies of all publicity, press releases or promotional materials. If available, provide photos in digital format.**

I agree

File Attachment Summary

Applicant File Uploads

- Chippewa Valley Council Scouting America Grant-Project-Budget-.pdf
- Chippewa Valley Council Scouting America Items Spec Sheet.pdf
- 2026 Executive Board with advisory (May 2026 Update).pdf
- 2026 YTD PL.pdf
- CV Council Audit Report 12-31-25.pdf
- 2024 990.pdf

Grant Project Budget

This form is optional and may be used to help you upload a Project Budget to your grant application.

Project Income:
Please list all sources of income for this specific project request and amounts, including whether the status is approved, pending or declined.

Income Source	Amount	Status
Community Foundation of Dunn County	**$ 2968.80**	Pending
	$	
	$	
	$	

Anticipated Expenses:
Please itemize/detail all expense items related to this grant project.

Item/Description	Amount
1 Philips HeartStart OnSite AED	**$ 1,529.00**
4 PELICAN Flow 106 Recreational Paddleboard ($319.99/each)	**$ 1279.96**
1 Stohlquist Universal Fit Adult Life Jacket (4 Pack)	**$ 159.84**
	$
Total Project Expense:	**$ 2968.80**

Philips HeartStart OnSite AED Specs

Home / AED Machines / Best AEDs for 2025 / Best AEDs for Schools

Philips HeartStart OnSite AED

$1,529.00

(15) Write a Review

Qty 1 | Add to Cart | Add To Wish List

Options

Choose a Carry Case Option: *

Philips Slim Carry Case

Overview

The Philips HeartStart OnSite AED is a device made for all rescuers, even those with little or no training with an automated external defibrillator. This device is FDA-approved for home use and is one of the few AED devices that does not need a physician prescription.

This device features SMART Analysis technology that can automatically detect an abnormal heart rhythm. If the shock button is pressed, the SMART Analysis technology will determine if the shock is needed, reducing the concern about shocking someone unnecessarily. With an 8-year warranty on the device and daily self-checks, the Philips HeartStart OnSite AED is the easiest AED unit to start your emergency preparedness journey with!

What's Included

- Philips HeartStart OnSite AED with an 8-year warranty
- Philips Smart Pad Adult Smart Pads Cartridge
- Philips OnSite Battery Pack with a 4-year warranty
- Premium AED/CPR RespondER Pack
- "AED Equipped" Window/Wall Decal
- AED Check Tag

Product Specifications

- Size: D 7cm x H 19cm x W 21cm (2.8" x 7.4" x 8.3") DxHxW
- Weight: 3.3 lbs. with battery and pads & 2.4 lbs. without battery and pads
- Temperature requirements: Operating: 0° – 50° C (32°-122° F) Standby: 10°-43° C (50°-109° F)
- Shock/drop: Withstands one-meter drop to any edge, corner, or surface
- Battery type is 9 Volt DC, composed of disposable lithium manganese dioxide, and has a battery capacity minimum of 200 shocks or 4 hours of operating time

Great For:

- Office settings
- Small businesses
- Homes and residential communities
- Schools and educational institutions
- Places of worship/churches

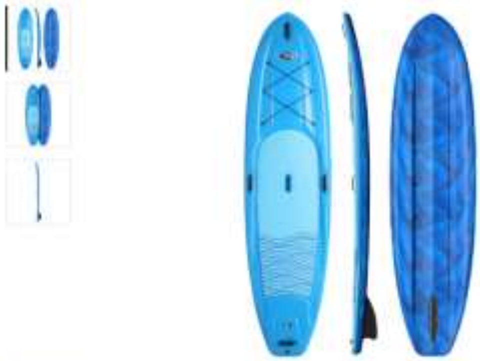
Key Features

- Voice instructions to guide responders through defibrillation
- CPR coaching for adult or infant/child CPR
- SMART Analysis technology to help determine if shock is needed
- Daily automatic self-tests to check internal circuitry, waveform delivery system, pads and battery capacity
- "Quick Shock" capabilities deliver a shock less than 10 seconds after pausing CPR

Additional Features & Details

- Integrated Smart Pads: Senses application to patient skin
- SMART Biphasic Therapy: Safely delivers maximum shock strength with a lower energy dose
- Philips HeartStart OnSite Defibrillator: Designed for the ordinary person in the extraordinary moment, ready to respond to a sudden cardiac arrest
- Quick Shock Feature: Reduces the time between chest compressions and shock delivery, critical for effective resuscitation
- HeartStart FRx AED Compatibility: For those requiring a more rugged device, consider the HeartStart FRx AED, which offers high resilience with an IP rating that withstands harsher environments.
- Training Pads: Training pads can be purchased to help simulate rescue scenarios with the Philips HeartStart OnSite AED, allowing users to practice the response process hands-off with calm voice instructions.
- Medical Professionals Recommend the Onsite AED: Commonly Recommended by medical professionals for both home and public settings as an automated external defibrillator that promotes quick intervention.
- Carrying Case: Each Philips HeartStart OnSite AED comes pre-installed in a sturdy carrying case, making it immediately ready for use right out of the box.

PELICAN Flow 106 Recreational Paddleboard Specs



Pelican International

PELICAN Flow 106 Recreational Paddleboard

2.5 (2) Write a review

$319.99

SKU: [illegible]

SAVE TODAY! Pay $299.99 with $20 in CLUB Points upon approval to use on today's order. Apply today or see if you're pre-approved

Size: 10.5'

10.5'

Color: Cyan/Vapor Blue

Quantity:

1

ADD TO CART

ADD TO WISH LIST

ADD TO REGISTRY

Select All Your Options Above for Availability

PRODUCT DETAILS

Pelican

The PELICAN® Flow 106 Recreational Paddle Board delivers stability, comfort, and reliability. This PELICAN SUP has an anti-slip cushioned deck pad for secure footing, along with integrated rail ramps for improved leverage and balance. Bottom grooves improve tracking, and impact-resistant Ram-X™ material withstands years of adventures. PELICAN

Show more

Web ID: 101843058

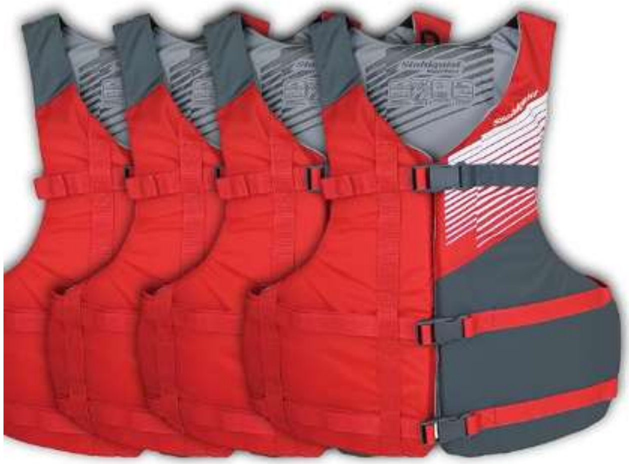
See Important Notices

SPECIFICATIONS

PELICAN Flow 106 Recreational Paddleboard

Size	10.5'
Product Color	Cyan/Vapor Blue
Inflatable	No
Max Weight Capacity	230 lbs.
Model Number	FAF10P106

Stohlquist Universal Fit Adult Life Jacket Specs



Click to see full view

Stohlquist Universal Fit Adult Life Jacket PFD (4 Pack) Coast Guard Approved, for Men and Women 90+ lbs, Lightweight Neoprene and Adjustable, Ideal for Boating, Kayaking & Water Sports

Visit the Stohlquist Store

4.6 ★★★★☆ (3,428)

Amazon's Choice

700+ bought in past month

$159.84

Get $50 off instantly: Pay $109.84 ~~$159.84~~ upon approval for Amazon Visa. No annual fee.

FREE Returns

Color: **Red/Gray**


$159.84


$169.99


$144.68

Brand	Stohlquist
Color	Red/Gray
Age Range (Description)	Adult
Material	Polyethylene Foam
Size	One Size

About this item

- TRUSTED SAFETY SINCE 1977: Stohlquist has led innovation in life jackets for over 40 years, delivering reliable performance trusted by paddlers, kayakers, and boaters worldwide.
- ALL-DAY COMFORT: Sculpted foam panels and a low-profile back provide unrestricted movement for paddling, fishing, or SUP. No ride-up, no bulk, just freedom on the water.
- INNOVATIVE CONSTUCTION THAT LASTS: Built with sculpted foam panels and box-stitched webbing, this PFD offers premium comfort and superior durability, outlasting traditional 3-buckle vests and resisting wear over time.
- COAST GUARD APPROVED: Certified Type III PFD meets USCG & Transport Canada standards for adults 90 lbs and up. Designed for maximum safety and buoyancy.
- DURABLE & LIGHTWEIGHT: Built with 200D nylon and box-stitched webbing for long-lasting strength. Weighs only 0.7 lbs, so light you'll forget you're wearing it.
- UNIVERSAL ADJUSTABLE FIT: Easily customize with three front buckles and side straps. Fits chest sizes 30"–52", perfect for men and women alike.

Chippewa Valley Council
Scouting America
Board of Directors
2026

	Years of Service			
President	8	**Matt McHugh** Clear Water Real Estate Enterprises	W 4554 Jene Rd Eau Claire, WI 54701	C- 715-559-3500 E- mtm51973@gmail.com
Council Commissioner	6	**Ryan Zimmerman** NBI, Inc.	18406 68th Ave Chippewa Falls, WI 54729	C- 715-450-0552 E- rzman21@gmail.com
Past President	7	**Tim Benedict** Benedict Sales & Service	1003 Harlem Street Altoona, WI 54720	B- 715-834-3191 E- tbenedict@benedictss.com
Treasurer	21	**Greg Dahl** CCF Bank	N50488 Tracey Valley Rd Osseo, WI 54758	B- 715-835-6865 E- gdahl@ccf.us
Secretary/CEO	1	**Matt Dienger** Chippewa Valley Council	710 S. Hastings Way Eau Claire, WI 54701	B- 715-832-6671 E- matthew.dienger@scouting.org

Vice Presidents

Vice-President Administration	14	**Jay Jones** UW-Stout	4 Summit View St. Chippewa Falls, WI 54729	C- 715-215-2542 E- jayweldonjones@hotmail.com E- jonesjay@uwstout.edu
Vice-President Development	11	**Brandon Adkins** Droit, LLC	5260 Deerfield Road Eau Claire, WI 54701	C- 815-342-3323 E- brandonadkins1@hotmail.com
Vice President Membership	6	**Tim Proue** Rural Mutual Insurance	601 Macomber Street Chippewa Falls, WI 54729	H- 715-726-1317 E- ptim@charter.net
Vice-President Program	6	**Dr. Andrew Calvin** Mayo Clinic Health System	E2133 Quail Run Rd Eau Claire, WI 54701	C- 715-225-2106 E- andrew.calvin@gmail.com

	Years of Service			
Vice Presidents Continued				
Vice-President	14	**Gregg Mizerk** L.E. Phillips Career Development Center	1515 Ball Street/P.O. Box 600 Eau Claire, WI 54703	C- 715-215-0512 E- gregg@lecdc.org
Vice-President	24	**Tom Monson** Cody Limousines	S5675 County Road B Eau Claire, WI 54701	C- 715-577-7777 E- tomeharley@gmail.com
Vice-President	30	**Tim Olson** Arrowhead Properties	2727 Pineview Rd Eau Claire, WI 54703	C- 715-829-7454 E- timo@arrowheadwi.com
Legal Counsel (Non-voting)	10	**TJ Proue** von Briesen & Roper, s.c.	310 Pinnacle Way, Suite 201 Eau Claire, WI 54701	B- 715-214-1809 E- timothy.proue@vonbriesen.com
District Representatives				
Blue Hills District Chair	7	**Rob Susedik** R&C Susedik Tax & Accounting LLC	16272 W. Boulder Ct. Hayward, WI 54843	C- 732-372-8070 E- susedira@gmail.com
Clear Water District Chair	4	**Mark Berger** Cascades Tissue Group	S8845 Stonebrook Ct Eleva, WI 54738	C- 715-563-3226 E- mark_berger@cascades.com
Timber Rivers District Chair	2	**Chris Woodford** Benefit Plan Administrators	N6794 773rd St Elk Mound, WI 54739	C- 715-559-5899 E- cwoody1774@gmail.com

Years of Service			
Members			
10	**Russ Bauer** Wisconsin Emergency Management	940 Pine Needle Dr Chippewa Falls, WI 54729	C- 715-226-0299 E- russell.bauer@gmail.com
5	**Dr. Sunem Beaton-Garcia** Chippewa Valley Technical College	1724 High Point Drive Altoona, WI 54720	C- 954-445-8023 E- sbeatongarcia@cvtc.edu
8	**Tim Campbell** Alaska Trophy Express	2939 Kohlhepp Rd Eau Claire, WI 54703	C- 715-577-7035 E- timcampbell82@gmail.com
5	**Tim Carlisle**	3857 Nicholas Dr Menomonie, WI 54751	C- 715-495-4211 E- tim.b.carlisle@gmail.com
7	**David Cooper** Retired	916 Sandalwood Dr. Altoona, WI 54720	C- 215-262-3034 E- dwcooper3@verizon.net
22	**Joe Gravelle** Xcel Energy	E8165 County Road E Elk Mound, WI 54739	H- 715-879-5607 E- joseph.t.gravelle@xcelenergy.com
6	**Dennis Hunt** Kamz Investments	1360 Waldheim Rd Chippewa Falls, WI 54729	C- 715-225-4706 E- dennis@chippewataxaccounting.com
4	**Andy Jepsen** UW-Eau Claire	S6995 County Road Z Eau Claire, WI 54701	C- 715-553-0161 E- jepsenan@uwec.edu

Years of Service				
Members Continued				
15	**Michael Kloss** Air Gas	1998 St. Andrews Dr. Altoona, WI 54720	C- E-	715-215-2918 mkloss1960@gmail.com
2	**Clint Moses** Wisconsin State Assembly			Rep.Moses@legis.wisconsin.gov
23	**Louie Muench** Louie's Finer Meats	PO Box 971 Cumberland, WI 54829	B- E-	715-822-2006 louie@louiesfinermeats.com
2	**Dave Riewestahl** Eau Claire County Sheriff	4303 Springfield Dr Eau Claire, WI 54701	C- E-	715-577-1092 driewestahl@hotmail.com
14	**Luke Salter** Trubilt Collision Center	1631 Harding Ave. Eau Claire, WI 54701	C- E-	715-894-2817 lukes@trubiltcollisioncenter.com
3	**Matt Smith** Culligan Rice Lake	2200 Pioneer Ave Rice Lake, WI 54868	C- E-	715-651-1083 matt@culliganrl.com
2	**Jodi Baglien Sparkes**	915 Addison Ave Eau Claire, WI 54703	C- E-	715-379-6641 jodisparkes@icloud.com
14	**Bruce Stelzner** Retired	18968 75th Avenue Chippewa Falls, WI 54729	H- E-	715-723-3403 bruce.stelzner@yahoo.com

Years of Service				
Members Continued				
3	**Seth Sundeen** Northwestern Bank	2728 Mall Drive Eau Claire, WI 54701	B- E-	715-855-0822 ssundeen@northwesternbank.com
2	**Tyler Tomesh** CCFBank	2409 Timber View Ct Altoona, WI 54720	C- E-	715-205-0763 ttomesh@ccf.us
2	**Kelly VandenBush** Pet Sitters Associates	2924 Northwinds Dr Eau Claire, WI 54701	C- E-	715-456-2000 kellyvandenbush@yahoo.com
2	**Anita Vlcek**	W6010 Langdell Rd Eau Claire, WI 54701	C- E-	715-563-3619 ajv0077@yahoo.com
9	**Scott Wolfe**	2207 Rivers Edge Drive Altoona, WI 54720	C- E-	715-577-4338 scottwolferealtor@outlook.com
7	**Brian Wright** Barron County District Attorney	1420 State Hwy 25 North, Room 2301 Barron, WI 54812	B- E-	715-537-6220 brian.wright@da.wi.gov
2	**Joseph Youngberg** Exodus Glo bal, LLC	4226 W 4th St Duluth, MN 55807	C- E-	218-343-8409 jsyoungberg1@gmail.com
8	**Justin Zoromski** Integrated Wealth Partners	2779 South Hastings Way, Suite B Eau Claire, WI 54701	C- E-	715-563-0486 justin@integratedwealthpartners.com
17	**Thomas Zwickel** Retired	7379 124th Street Chippewa Falls, WI 54729	C- E-	715-579-1597 tomzwickel@gmail.com

Comparative Statement of Budgeted Operations - Unrestricted -
Period Ending: June 30, 2026

Operating Fund	Current Period			Year to Date			Current Year
	Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Support and revenue							
Direct support:							
Contributions of cash and other financial assets							
Net direct mail							
Friends of Scouting:							
FOS contributions	8,000	8,092	(298)	106,500	59,794	49,370	130,500
Net assets released FOS	-	-	-	-	14,352	38,092	-
Provision uncoll FOS	(150)	(1,000)	-	(1,900)	(1,000)	795	(2,500)
Net Friends of Scouting	7,850	7,092	(298)	104,600	73,146	88,257	128,000
Project sales:							
Project sales contributions	1,000	-	-	3,500	-	-	16,800
Net project sales	1,000	-	-	3,500	-	-	16,800
Special events:							
Special event contributions	11,500	21,097	12,992	151,000	133,682	105,722	269,500
Net assets release spec events	-	-	-	-	4,250	-	-
Spec event prov uncollectible	(170)	(75)	(100)	(1,660)	(75)	(925)	(3,515)
Spec event cost direct benefit	-	-	(755)	(30,100)	(32,042)	(20,975)	(54,100)
Net special events	11,330	21,022	12,137	119,240	105,815	83,822	211,885
Net legacies and bequests							
Foundations and trusts:							
Foundations and trusts	6,600	-	15,000	31,975	23,256	28,264	61,625
Net assets released found trst	2,500	-	390	2,900	(8,586)	14,763	17,500
Net foundations and trusts	9,100	-	15,390	34,875	14,670	43,028	79,125
Other direct:							
Other direct contributions	-	(11,157)	-	-	-	-	-
Net assets release other direc	-	-	-	-	4,653	-	-
Net other direct contributions	-	(11,157)	-	-	4,653	-	-
Total contributions of cash and other financial assets	**29,280**	**16,957**	**27,230**	**262,215**	**198,282**	**215,107**	**435,810**
Contributions of non-financial assets	-	-	-	-	-	1,970	-
Total direct support	29,280	16,957	27,230	262,215	198,282	217,077	435,810
Indirect support:							
Associated organizations:							
Net assets released assoc org	-	190	-	-	13,563	-	-
Net associated organizations	-	190	-	-	13,563	-	-
United Way:							
United Way contributions	-	-	-	4,175	4,500	-	4,850
Net United Way	-	-	-	4,175	4,500	-	4,850
Net unassociated organizations							
Net other indirect contributions							
Government grants and fees							
Total indirect support	**-**	**190**	**-**	**4,175**	**18,063**	**-**	**4,850**
Revenue:							
Sales of supplies - net:							
Sale of supplies gross	3,250	6,565	4,146	29,060	42,970	34,237	64,250
Sale of supplies cost of goods	(2,500)	(4,261)	(5,445)	(17,500)	(29,533)	(25,660)	(42,900)
Net sale of scouting supplies	750	2,305	(1,299)	11,560	13,436	8,577	21,350
Product sales:							
Product sales	-	-	-	-	440	317	620,000
Product sales cost of goods	-	-	-	-	-	-	(198,500)
Product sales unit commissions	-	-	-	-	-	-	(193,000)
Net product sales	-	-	-	-	440	317	228,500
Investment:							
Investment income current	128,400	100,000	128,778	258,500	206,315	272,159	394,000
Total investment income	128,400	100,000	128,778	258,500	206,315	272,159	394,000
Total realized invest gain/loss	-	-	-	-	-	14	-
Total unrealized invest gain/loss							
Camping:							
Camp revenues	184,405	195,176	183,732	236,755	206,255	196,442	534,485
Camp trading post sales	12,500	24,609	21,768	20,500	26,465	25,742	66,500
Camp TP cost of goods sold	(9,200)	(16,428)	(8,860)	(14,200)	(20,145)	(14,404)	(48,100)
Camp refunds and discounts	(2,000)	(10,420)	(5,509)	(2,600)	(11,088)	(7,269)	(7,350)
Net camping revenue	185,705	192,937	191,130	240,455	201,487	200,510	545,535
Activities:							

Comparative Statement of Budgeted Operations - Unrestricted -
Period Ending: June 30, 2026

Operating Fund	Current Period			Year to Date			Current Year
	Budget	**Actual**	**Last Year**	**Budget**	**Actual**	**Last Year**	**Budget**
Activity revenues	6,700	18,467	12,581	199,160	240,406	61,028	296,060
Activity trading post sales	-	600	-	-	10,264	-	-
Activity TP cost of goods	-	-	-	-	(258)	(732)	-
Activity refunds and discounts	-	-	-	(50)	(496)	(155)	(50)
Net activity revenue	6,700	19,067	12,581	199,110	249,916	60,141	296,010
Other revenue	1,000	520	4,429	3,902	11,037	9,429	11,552
Total revenue	**322,555**	**314,828**	**335,619**	**713,527**	**682,631**	**551,147**	**1,496,947**
Total support and revenue	**351,835**	**331,975**	**362,848**	**979,917**	**898,976**	**768,223**	**1,937,607**
Expenses							
Employee compensation:							
Salaries	102,708	90,827	90,530	391,888	312,078	409,215	824,640
Employee benefits	13,215	9,213	13,214	79,436	69,192	82,403	158,722
Payroll taxes	9,551	9,854	7,305	37,311	30,382	35,899	77,171
Employee related	-	98	1,280	-	2,288	1,350	-
Total employee compensation	125,474	109,991	112,329	508,635	413,941	528,867	1,060,533
Other Expenses:							
Professional fees	5,718	16,481	3,922	39,629	40,823	14,596	72,937
Program and other supplies	41,779	34,142	9,632	94,884	62,499	65,239	173,140
Telephone and communications	1,385	1,267	1,374	8,310	7,035	7,787	16,620
Postage and shipping	1,455	477	309	4,605	2,483	2,033	7,215
Occupancy	13,560	16,809	11,652	87,600	71,375	75,376	168,774
Rental and maintenance of equi	230	(2,351)	399	5,780	1,206	2,780	8,340
Publication and media	1,280	4,063	3,312	4,405	20,121	7,879	12,280
Travel	3,535	3,390	2,222	25,349	25,972	20,962	79,506
Conferences and meeting	2,000	450	1,255	112,500	126,411	30,705	124,010
Specific assistance to individ	5,750	971	760	6,500	7,508	5,206	31,600
Recognition and awards	2,400	5,673	1,797	21,748	29,890	21,219	66,948
Interest	-	-	7	-	-	50	-
Insurance	6,300	1,825	10,062	29,650	14,663	24,630	51,550
Other	2,900	2,198	3,850	15,540	13,238	18,578	30,110
Depreciation and amortization	-	-	567	-	-	3,394	-
National charter and serv fees	8,851	2,950	2,950	17,702	17,702	17,702	35,404
Total other expenses	97,143	88,345	54,069	474,202	440,928	318,135	878,434
Total expenses	**222,617**	**198,336**	**166,398**	**982,837**	**854,869**	**847,002**	**1,938,967**
Surplus (deficit) UR revenue/expense	**129,218**	**133,639**	**196,450**	**(2,920)**	**44,108**	**(78,779)**	**(1,360)**

Net assets summary

	Current Period Budget	Current Period Actual	Current Period Last Year	YTD Budget	YTD Actual	YTD Last Year	Current Year Budget
Unrestricted net assets - beginning of year					**133,087**	**215,457**	
Change in net assets from operations	129,218	133,639	196,450	(2,920)	44,108	(78,779)	(1,360)
Adjustments to net assets		-	-		-	-	
Transfers between funds	-	-	-	-	-	-	-
Change in unrestricted net assets	**129,218**	**133,639**	**196,450**	**(2,920)**	**44,108**	**(78,779)**	**(1,360)**
Unrestricted net assets - end of period					**177,195**	**136,678**	

--------- End of Statement -------

CHIPPEWA VALLEY COUNCIL, INC., BOY SCOUTS OF AMERICA

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

YEARS ENDED DECEMBER 31, 2025 AND 2024

CPAs | CONSULTANTS | WEALTH ADVISORS

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CHIPPEWA VALLEY COUNCIL, INC., BOY SCOUTS OF AMERICA
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YEARS ENDED DECEMBER 31, 2025 AND 2024

CliftonLarsonAllen LLP
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INDEPENDENT AUDITORS' REPORT

Board of Directors
Chippewa Valley Council, Inc., Boy Scouts of America
Eau Claire, Wisconsin

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Chippewa Valley Council, Inc., Boy Scouts of America, which comprise the statement of financial position as of December 31, 2025, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Chippewa Valley Council, Inc., Boy Scouts of America as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Chippewa Valley Council, Inc., Boy Scouts of America and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Period Financial Statements

The financial statements of Chippewa Valley Council, Inc., Boy Scouts of America as of December 31, 2024, were audited by other auditors whose report dated November 21, 2025 expressed an unmodified opinion on those financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Chippewa Valley Council, Inc., Boy Scouts of America's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Chippewa Valley Council, Inc., Boy Scouts of America's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Chippewa Valley Council, Inc., Boy Scouts of America's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Board of Directors
Chippewa Valley Council, Inc., Boy Scouts of America

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The segregation of the operating, capital, and endowment funds within the statement of financial position, statement of activities and changes in net assets, and statement of cash flows is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Eau Claire, Wisconsin
May 21, 2026

CHIPPEWA VALLEY COUNCIL, INC., BOY SCOUTS OF AMERICA
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2025 AND 2024

	Operating Fund		Capital Fund		Endowment Fund		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
ASSETS								
CURRENT ASSETS								
Cash	$ 332,092	$ 85,009	$ 147,213	$ 122,883	$ 75,057	$ 74,902	$ 554,362	$ 282,794
Short-Term Investments	26,646	193,615	103,661	131,125	135,268	135,218	265,575	459,958
Accounts Receivable	4,326	599	-	-	-	-	4,326	599
Contributions Receivable - Net	3,541	129,586	26,420	30,950	-	-	29,961	160,536
Inventories	102,750	93,403	-	-	-	-	102,750	93,403
Deferred Activity Expense	9,771	6,851	-	-	-	-	9,771	6,851
Deferred Special Event Expense	-	8,900	919	69,399	-	-	919	78,299
Prepaid Expenses	37,249	24,332	-	-	-	-	37,249	24,332
Total Current Assets	516,375	542,295	278,213	354,357	210,325	210,120	1,004,913	1,106,772
NONCURRENT ASSETS								
Land, Buildings, and Equipment - Net	-	-	4,062,023	4,075,511	-	-	4,062,023	4,075,511
Contribution Receivable	12,202	22,191	-	-	-	-	12,202	22,191
Long-Term Investments	30,927	30,927	-	-	930,422	840,044	961,349	870,971
Right-of-Use Asset, Net	3,408	10,208	-	-	-	-	3,408	10,208
Beneficial Interests in Charitable Trusts	-	-	-	-	13,642,124	13,303,561	13,642,124	13,303,561
Total Noncurrent Assets	46,537	63,326	4,062,023	4,075,511	14,572,546	14,143,605	18,681,106	18,282,442
Total Assets	$ 562,912	$ 605,621	$ 4,340,236	$ 4,429,868	$ 14,782,871	$ 14,353,725	$ 19,686,019	$ 19,389,214

See accompanying Notes to Financial Statements.

CHIPPEWA VALLEY COUNCIL, INC., BOY SCOUTS OF AMERICA
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
DECEMBER 31, 2025 AND 2024

	Operating Fund		Capital Fund		Endowment Fund		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
LIABILITIES AND NET ASSETS								
CURRENT LIABILITIES								
Accounts Payable	$ 35,725	$ 20,970	$ -	$ 15,211	$ -	$ -	$ 35,725	$ 36,181
Taxes and Benefits Withheld	2,765	3,280	-	-	-	-	2,765	3,280
Custodial Accounts	44,118	61,543	-	-	-	-	44,118	61,543
Deferred Activity Revenue	93,499	16,065	-	-	-	-	93,499	16,065
Deferred Camp Revenue	23,285	24,630	-	-	-	-	23,285	24,630
Other Deferred Revenue	-	-	-	30,387	-	-	-	30,387
Current Maturities - Lease Liability	3,400	6,169	-	-	-	-	3,400	6,169
Total Current Liabilities	202,792	132,657	-	45,598	-	-	202,792	178,255
NONCURRENT LIABILITIES								
Lease Liability - Finance Lease	-	4,039	-	-	-	-	-	4,039
Total Liabilities	202,792	136,696	-	45,598	-	-	202,792	182,294
NET ASSETS								
Without Donor Restrictions	114,929	215,455	4,045,775	4,155,319	559,761	573,388	4,720,465	4,944,162
With Donor Restrictions	245,191	253,470	294,461	228,951	14,223,110	13,780,337	14,762,762	14,262,758
Total Net Assets	360,120	468,925	4,340,236	4,384,270	14,782,871	14,353,725	19,483,227	19,206,920
Total Liabilities and Net Assets	$ 562,912	$ 605,621	$ 4,340,236	$ 4,429,868	$ 14,782,871	$ 14,353,725	$ 19,686,019	$ 19,389,214

See accompanying Notes to Financial Statements.

CHIPPEWA VALLEY COUNCIL, INC., BOY SCOUTS OF AMERICA
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED DECEMBER 31, 2025 AND 2024

	Operating Fund		Capital Fund		Endowment Fund		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
Changes in Net Assets Without Donor Restrictions								
Support and Revenue								
Direct Support:								
Friends of Scouting	$ 89,793	$ 74,595	$ -	$ -	$ -	$ -	$ 89,793	$ 74,595
Project Sales	9,250	13,370	-	-	-	-	9,250	13,370
Capital Campaign	-	-	-	10,000	-	-	-	10,000
Special Events - Gross	172,913	229,370	917,472	-	-	-	1,090,385	229,370
Less: Cost of Direct Benefit	(36,946)	(32,213)	-	-	-	-	(36,946)	(32,213)
Net Special Events	135,967	197,157	917,472	-	-	-	1,053,439	197,157
Foundations and Trusts	29,734	65,000	20,800	1,910	875	10,962	51,409	77,872
Total Direct Support	264,744	350,122	938,272	11,910	875	10,962	1,203,891	372,994
Indirect Support:								
United Way	5,350	5,750	-	-	-	-	5,350	5,750
Total Support	270,094	355,872	938,272	11,910	875	10,962	1,209,241	378,744
Revenue:								
Sales of Supplies - Gross	69,116	67,293	-	-	-	-	69,116	67,293
Less: Cost of Goods Sold	(28,461)	(47,693)	-	-	-	-	(28,461)	(47,693)
Net Sales of Supplies	40,655	19,600	-	-	-	-	40,655	19,600
Product Sales - Gross	597,940	591,249	-	-	-	-	597,940	591,249
Less: Cost of Goods Sold	(195,971)	(190,518)	-	-	-	-	(195,971)	(190,518)
Less: Commissions Paid to Units	(189,185)	(184,984)	(2,495)	-	-	-	(191,680)	(184,984)
Net Product Sales	212,784	215,747	(2,495)	-	-	-	210,289	215,747
Investment Return - Net	49,824	48,244	-	-	-	13,294	49,824	61,538
Contributions from Beneficial Interests	355,982	348,750	168,224	61,865	-	-	524,206	410,615
Camping	505,479	497,209	-	-	-	-	505,479	497,209
Activities	181,484	201,509	-	-	-	-	181,484	201,509
Gain on Sale of Equipment	-	-	-	12,056	-	-	-	12,056
Other Revenue	101,267	46,990	2,296	9,500	-	-	103,563	56,490
Total Revenue	1,447,475	1,378,049	168,025	83,421	-	13,294	1,615,500	1,474,764
Net Assets Released from Restrictions:								
Satisfaction of Program Restrictions	22,692	20,989	52,500	-	-	-	75,192	20,989
Expiration of Time Restrictions	46,342	56,220	-	-	-	-	46,342	56,220
Total Net Assets Released from Restrictions	69,034	77,209	52,500	-	-	-	121,534	77,209
Total Support and Revenue	1,786,603	1,811,130	1,158,797	95,331	875	24,256	2,946,275	1,930,717

See accompanying Notes to Financial Statements.

CHIPPEWA VALLEY COUNCIL, INC., BOY SCOUTS OF AMERICA
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS (CONTINUED)
YEARS ENDED DECEMBER 31, 2025 AND 2024

	Operating Fund		Capital Fund		Endowment Fund		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
Changes in Net Assets Without Donor Restrictions (Continued)								
Expenses:								
Program Services	$ 1,609,216	$ 1,506,305	$ 353,556	$ 258,580	$ 11,819	$ -	$ 1,974,591	$ 1,764,885
Support Services:								
Management and General	109,791	113,641	11,342	2,402	1,465	-	122,598	116,043
Fundraising	132,718	147,042	903,443	2,413	1,218	-	1,037,379	149,455
Total Functional Expense	1,851,725	1,766,988	1,268,341	263,395	14,502	-	3,134,568	2,030,383
Charter and National Service Fee	35,404	34,157	-	-	-	-	35,404	34,157
Total Expenses and Losses	1,887,129	1,801,145	1,268,341	263,395	14,502	-	3,169,972	2,064,540
Increase (Decrease) in Net Assets Without Donor Restrictions	$ (100,526)	$ 9,985	$ (109,544)	$ (168,064)	$ (13,627)	$ 24,256	$ (223,697)	$ (133,823)
Changes in Net Assets With Donor Restrictions								
Support and Revenue								
Direct Support:								
Friends of Scouting	$ 14,352	$ 38,092	$ -	$ -	$ -	$ -	$ 14,352	$ 38,092
Capital Campaign	-	-	118,010	64,284	-	-	118,010	64,284
Net Special Events	4,250	-	-	52,500	-	-	4,250	52,500
Foundations and Trusts	-	8,250	-	-	-	-	-	8,250
Other Direct	42,153	-	-	-	13,832	8,600	55,985	8,600
Total Direct Support	60,755	46,342	118,010	116,784	13,832	8,600	192,597	171,726
Revenue:								
Investment Return - Net	-	-	-	-	90,378	3,605	90,378	3,605
GAIN (LOSS)								
Net Change in Value of Beneficial Interests	-	-	-	-	338,563	1,869,769	338,563	1,869,769
Net Assets Released from Restrictions	(69,034)	(77,209)	(52,500)	-	-	-	(121,534)	(77,209)
Total Support and Revenue	(8,279)	(30,867)	65,510	116,784	442,773	1,881,974	500,004	1,967,891
Increase (Decrease) in Total Net Assets	$ (108,805)	$ (20,882)	$ (44,034)	$ (51,280)	$ 429,146	$ 1,906,230	$ 276,307	$ 1,834,068

See accompanying Notes to Financial Statements.

CHIPPEWA VALLEY COUNCIL, INC., BOY SCOUTS OF AMERICA
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS (CONTINUED)
YEARS ENDED DECEMBER 31, 2025 AND 2024

	Operating Fund		Capital Fund		Endowment Fund		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
Net Assets - Beginning of Year								
Without Donor Restrictions	$ 215,455	$ 205,470	$ 4,155,319	$ 4,323,383	$ 573,388	$ 549,132	$ 4,944,162	$ 5,077,985
With Donor Restrictions	253,470	284,337	228,951	112,167	13,780,337	11,898,363	14,262,758	12,294,867
Total Net Assets - Beginning of Year	468,925	489,807	4,384,270	4,435,550	14,353,725	12,447,495	19,206,920	17,372,852
Net Assets - End of Year								
Without Donor Restrictions	114,929	215,455	4,045,775	4,155,319	559,761	573,388	4,720,465	4,944,162
With Donor Restrictions	245,191	253,470	294,461	228,951	14,223,110	13,780,337	14,762,762	14,262,758
TOTAL NET ASSETS - END OF YEAR	$ 360,120	$ 468,925	$ 4,340,236	$ 4,384,270	$ 14,782,871	$ 14,353,725	$ 19,483,227	$ 19,206,920

See accompanying Notes to Financial Statements.

CHIPPEWA VALLEY COUNCIL, INC., BOY SCOUTS OF AMERICA
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025

		Support Services				
	Program Services	Management and General	Fundraising	Product Sales Cost of Sales	Cost of Direct Benefit to Donors	Total
EXPENSES						
Employee Compensation:						
Salaries	$ 765,608	$ 69,340	$ 140,799	$ -	$ -	$ 975,747
Employee Benefits	148,520	15,364	12,778	-	-	176,662
Payroll Taxes	67,510	5,271	4,384	-	-	77,165
Employee Related	1,725	-	-	-	-	1,725
Total Employee Compensation	983,363	89,975	157,961	-	-	1,231,299
Other Expenses						
Professional Fees	63,098	7,807	159,103	-	-	230,008
Supplies	150,911	232	75,430	-	-	226,573
Supplies and Other Special Events	-	-	-	-	36,946	36,946
Trading Post Supplies	28,461	-	-	-	-	28,461
Popcorn Expenses	-	-	-	195,971	-	195,971
Commissions Paid to Units	-	-	-	191,680	-	191,680
Telephone	13,953	918	764	-	-	15,635
Postage and Shipping	1,217	65	3,158	-	-	4,440
Occupancy	164,558	2,558	6,805	-	-	173,921
Rental and Maintenance of Equipment	8,776	-	68,663	-	-	77,439
Publications and Media	14,344	49	8,236	-	-	22,629
Travel	37,268	3,287	216,191	-	-	256,746
Local Conferences and Meetings	32,089	742	175,225	-	-	208,056
Specific Assistance to Individuals	26,714	-	-	-	-	26,714
Recognition and Awards	52,904	421	16,412	-	-	69,737
Interest Expense	64	8	7	-	-	79
Insurance	44,216	1,300	5,521	-	-	51,037
Depreciation and Amortization Expense	274,799	3,021	2,512	-	-	280,332
Other Expenses	106,317	12,215	141,391	-	-	259,923
Total Other Expenses	1,019,689	32,623	879,418	387,651	36,946	2,356,327
Total Functional Expenses	2,003,052	122,598	1,037,379	387,651	36,946	3,587,626
Less Expenses Included With Revenue on the Statement of Activities and Changes in Net Assets:						
Cost of Products Sold and Unit Commissions	-	-	-	(387,651)	-	(387,651)
Cost of Goods Sold - Scout Shop and Trading Post	(28,461)	-	-	-	-	(28,461)
Cost of Direct Benefits to Donors	-	-	-	-	(36,946)	(36,946)
Total Expenses Included in the Expense Section on the Statement of Activities and Changes in Net Assets	$ 1,974,591	$ 122,598	$ 1,037,379	$ -	$ -	$ 3,134,568
% of Total Expenses by Function*	62.99%	3.91%	33.09%			100.00%

*Percentage Figures After Combining Allocated and Unallocated Expenses.

See accompanying Notes to Financial Statements.

CHIPPEWA VALLEY COUNCIL, INC., BOY SCOUTS OF AMERICA
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024

	Program Services	Support Services: Management and General	Support Services: Fundraising	Product Sales Cost of Sales	Cost of Direct Benefit to Donors	Total
EXPENSES						
Employee Compensation:						
Salaries	$ 703,561	$ 61,863	$ 51,450	$ -	$ -	$ 816,874
Employee Benefits	147,598	14,810	12,317	-	-	174,725
Payroll Taxes	67,203	4,793	3,986	-	-	75,982
Employee Related	1,039	48	40	-	-	1,127
Total Employee Compensation	919,401	81,514	67,793	-	-	1,068,708
Other Expenses						
Professional Fees	26,902	19,293	646	-	-	46,841
Supplies	161,041	214	15,315	-	-	176,570
Supplies and Other Special Events	-	-	-	-	32,213	32,213
Trading Post Supplies	47,693	-	-	-	-	47,693
Popcorn Expenses	-	-	-	190,518	-	190,518
Commissions Paid to Units	-	-	-	184,984	-	184,984
Telephone	14,609	766	637	-	-	16,012
Postage and Shipping	4,251	295	3,026	-	-	7,572
Occupancy	158,680	3,091	4,146	-	-	165,917
Rental and Maintenance of Equipment	10,574	187	756	-	-	11,517
Publications and Media	7,073	18	2,646	-	-	9,737
Travel	41,688	2,598	4,231	-	-	48,517
Local Conferences and Meetings	27,994	1,531	16,040	-	-	45,565
Specific Assistance to Individuals	29,285	-	-	-	-	29,285
Recognition and Awards	34,402	176	25,279	-	-	59,857
Interest Expense	130	16	13	-	-	159
Insurance	42,959	1,020	848	-	-	44,827
Depreciation and Amortization Expense	263,207	2,976	2,475	-	-	268,658
Other Expenses	22,689	2,348	5,604	-	-	30,641
Total Other Expenses	893,177	34,529	81,662	375,502	32,213	1,417,083
Total Functional Expenses	1,812,578	116,043	149,455	375,502	32,213	2,485,791
Less Expenses Included With Revenue on the Statement of Activities and Changes in Net Assets:						
Cost of Products Sold and Unit Commissions	-	-	-	(375,502)	-	(375,502)
Cost of Goods Sold - Scout Shop and Trading Post	(47,693)	-	-	-	-	(47,693)
Cost of Direct Benefits to Donors	-	-	-	-	(32,213)	(32,213)
Total Expenses Included in the Expense Section on the Statement of Activities and Changes in Net Assets	$ 1,764,885	$ 116,043	$ 149,455	$ -	$ -	$ 2,030,383
% of Total Expenses by Function*	86.92%	5.72%	7.36%			100.00%

*Percentage Figures After Combining Allocated and Unallocated Expenses.

See accompanying Notes to Financial Statements.

CHIPPEWA VALLEY COUNCIL, INC., BOY SCOUTS OF AMERICA
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024

	Operating Fund		Capital Fund		Endowment Fund		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES								
Change in Net Assets	$ (108,805)	$ (20,882)	$ (44,034)	$ (51,280)	$ 429,146	$ 1,906,230	$ 276,307	$ 1,834,068
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:								
Depreciation	-	-	273,532	261,931	-	-	273,532	261,931
Amortization	6,800	6,726	-	-	-	-	6,800	6,726
(Gain) Loss on Sale of Fixed Assets	-	-	-	(12,056)	-	-	-	(12,056)
Net Realized and Unrealized Gain on Investments	-	(2,272)	-	-	(90,378)	(16,899)	(90,378)	(19,171)
Change in Beneficial Interest in Charitable Trusts	-	(348,750)	-	(61,865)	(338,563)	(1,869,769)	(338,563)	(2,280,384)
Changes in Assets and Liabilities:								
Accounts Receivable	(3,727)	1,770	-	-	-	-	(3,727)	1,770
Contributions Receivable - Net	136,034	(128,318)	4,530	(30,950)	-	-	140,564	(159,268)
Inventories	(9,347)	(10,851)	-	-	-	-	(9,347)	(10,851)
Deferred Activity Expense	(2,920)	3,574	-	-	-	-	(2,920)	3,574
Deferred Special Event Expense	8,900	(1,025)	68,480	(41,132)	-	-	77,380	(42,157)
Prepaid Expenses	(12,917)	2,227	-	-	-	-	(12,917)	2,227
Accounts Payable	14,755	(20,718)	(15,211)	4,851	-	-	(456)	(15,867)
Taxes and Benefits Withheld	(515)	236	-	-	-	-	(515)	236
Other Liabilities	-	-	-	-	-	-	-	-
Custodial Accounts	(17,425)	510	-	-	-	-	(17,425)	510
Deferred Activity Revenue	77,434	280	-	-	-	-	77,434	280
Deferred Camp Revenue	(1,345)	3,760	-	-	-	-	(1,345)	3,760
Other Deferred Revenue	-	-	(30,387)	29,512	-	-	(30,387)	29,512
Net Cash Provided (Used) by Operating Activities	86,922	(513,733)	256,910	99,011	205	19,562	344,037	(395,160)
CASH FLOWS FROM INVESTING ACTIVITIES								
Purchase of investments	-	-	-	-	-	-	-	-
Proceeds from gift annuity	-	-	-	-	-	-	-	-
Sale of investments	-	348,750	-	61,865	-	-	-	410,615
Proceeds from sale of property	-	-	-	18,250	-	-	-	18,250
Purchase of property and equipment	-	-	(260,044)	(138,972)	-	-	(260,044)	(138,972)
Net Cash Provided (Used) by Investing Activities	-	348,750	(260,044)	(58,857)	-	-	(260,044)	289,893
CASH FLOWS FROM FINANCING ACTIVITIES								
Payments on Finance Lease Liability	(6,808)	(6,726)	-	-	-	-	(6,808)	(6,726)
Cash and Short-Term Investments - Beginning of Year	278,624	450,333	254,008	213,854	210,120	190,558	742,752	854,745
CASH AND SHORT-TERM INVESTMENTS - END OF YEAR	$ 358,738	$ 278,624	$ 250,874	$ 254,008	$ 210,325	$ 210,120	$ 819,937	$ 742,752

See accompanying Notes to Financial Statements.

CHIPPEWA VALLEY COUNCIL, INC., BOY SCOUTS OF AMERICA
STATEMENTS OF CASH FLOWS (CONTINUED)
YEARS ENDED DECEMBER 31, 2025 AND 2024

	Operating Fund		Capital Fund		Endowment Fund		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS TO THE STATEMENT OF FINANCIAL POSITION								
Cash	$ 332,092	$ 85,009	$ 147,213	$ 122,883	$ 75,057	$ 74,902	$ 554,362	$ 282,794
Short-Term Investments	26,646	193,615	103,661	131,125	135,268	135,218	265,575	459,958
Total	$ 358,738	$ 278,624	$ 250,874	$ 254,008	$ 210,325	$ 210,120	$ 819,937	$ 742,752

See accompanying Notes to Financial Statements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Chippewa Valley Council, Inc., Boy Scouts of America (the Council) operates in Eau Claire, Wisconsin. The Council has one camping facility, the L.E. Phillips Scout Reservation. The Chippewa Valley Council, Inc., Boy Scouts of America is a nonprofit organization providing service to young men and young women ages 7-21 in 10 counties in Northwestern Wisconsin. The mission of the Boy Scouts of America is to prepare young people to make ethical and moral choices over their lifetimes by instilling in them the values of the Scout Oath and Law.

The Council's programs are classified as follows:

Cub Scouting – A family- and home-centered program for boys and girls in kindergarten through fifth grade (or 5 - 10 years old). Cub Scouting's emphasis is on quality program at the local level, where the most youth and families are involved. Fourth- and fifth grade (or 10-year-old) youth are called Webelos (WE'll BELOyal Scouts) and participate in more advanced activities that begin to prepare them to become Scouts BSA.

Scouts BSA – A program for boys and girls ages 11-17 designed to achieve the aims of Scouting through a vigorous outdoor program and peer group leadership with the counsel of an adult Scoutmaster. (Youth also may become Boy Scouts if they have earned the Arrow of Light Award or have completed the fifth grade.)

Varsity Scouting – An active, exciting program for ages 14-17 built around five program fields of emphasis: advancement, high-adventure sports, personal development, service, and special programs and events.

Venturing – Venturing is for young men and young women ages 14-20. It includes challenging high-adventure activities, sports, and hobbies for teenagers that teach them leadership skills, provide opportunities to teach others, and give them an opportunity to learn and grow in a supporting, caring, and fun environment.

Learning for Life – Learning for Life offers seven programs designed to support schools and community-based organizations in their efforts to prepare youth to successfully handle the complexities of contemporary society and to enhance their self-confidence, motivation, and self-esteem. The seven programs focus on character development and career education. Learning for Life programs help youth develop social and life skills, assist in character and career development, and help youth formulate positive personal values. It prepares youth to make ethical decisions that will help them achieve their full potential.

Exploring – A co-ed program for young men and women ages 12-20. The program provides career awareness.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Nature of Organization (Continued)

Families can choose to sign up their sons and daughters who are ages 5-10 for Cub Scouts. Chartered organizations may choose to establish a new girl pack, establish a pack that consists of girl dens and boy dens, or remain an all-boy pack. Cub Scout dens will be single gender - all boys or all girls. Using the same curriculum as the Boy Scouting program, Scouts BSA launched in February 2019, enabling all eligible youth ages 11-17, to earn the Eagle Scout rank. Scouts BSA will be single gender - all-girl troops or all-boy troops. This unique approach allows the organization to maintain the integrity of the single-gender model while also meeting the needs of today's families.

The Council's website address is bsa-cvc.org.

Fund Accounting

To ensure observance of limitations and restrictions placed on the use of available resources, the accounts of the Council are maintained in accordance with the principles of fund accounting. Under such principles, resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with specified activities or objectives. The accounts of the Council are maintained in three self-balancing fund groups according to their nature and purposes as follows:

Operating Fund – The operating fund is used to record all public support, revenues, and expenses not otherwise restricted.

Capital Fund – The capital fund is used to accumulate the net investment in land, buildings, and equipment and to account for the unexpended resources contributed specifically for the purpose of acquiring or replacing land, buildings, or for the use in the operation of the Council.

Endowment Fund – This fund is used to record cash and investments held to provide income for the maintenance of the Council. Permanent endowments are funds that have been contributed with donor-specified restrictions that the principal be invested in perpetuity; income from those investments may also be restricted by donors. Quasi-endowments are similar to permanent endowments, except that the restriction is released after a donor-specified time period lapses or the purpose of the restriction is met.

Basis of Presentation

The financial statements of the Council have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Council are classified and reported as follows:

Net Assets Without Donor Restrictions – The part of net assets of the Council that is not subject to donor-imposed restrictions (donors include other types of contributors, including makers of certain grants).

Net Assets With Donor Restrictions – The part of net assets of the Council that is subject to donor-imposed restrictions (donors include other types of contributors, including makers of certain grants). Stipulations may be met, either by actions of the Council and/or passage of time. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. When a restriction expires, net assets with donor restrictions are transferred to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Cash and Short-Term Investments

For the purpose of the statements of cash flows, the Council considers petty cash, checking accounts, savings accounts, and money-market accounts with an original maturity of three months or less to be cash and short-term investments.

Accounts Receivable

Accounts receivable are recorded primarily for product sales. The carrying amount of these receivables is reduced by a valuation allowance that reflects management's best estimate of amounts that will not be collected. The allowance for credit losses is based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Accounts receivable are written off when deemed uncollectible. An allowance for credit losses was not considered necessary at December 31, 2025 and 2024.

Contributions Receivable

Contributions receivable are recognized when the donor makes a promise to give to the Council that is, in substance, unconditional. Unconditional promises to give that are expected to be collected in less than one year are measured at net realizable value. Contributions receivable that are expected to be collected in future years are recorded at the present value of estimated future cash flows on a discounted basis applicable to the years in which the promises were received. The amortization of the discount is recognized as contribution income over the duration of the promise. Contributions receivable are, in substance, unconditional promises to give. These promises to give are recorded at the amount pledged by the donor. Account balances with pledges over three years old are considered delinquent. The allowance for doubtful accounts was $230 and $2,781 at December 31, 2025 and 2024, respectively.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Inventories (Supplies)

Inventories consist of scouting and other items available for resale. Inventories at December 31, 2025 and 2024, are stated at the lower of average cost or net realizable value using the first-in, first-out (FIFO) method. Net realizable value is the estimated selling price in the ordinary course of business.

Investments

The Council accounts for investments in accordance with the Financial Accounting Standards Board (FASB) standard for investments held by nonprofit organizations (ASC 958-320 and subsections). This standard requires that investments in equity securities with readily determinable fair values and all investments in debt securities be measured at fair value on a recurring basis on the statement of financial position. Fair value measurements are based upon quoted prices, if available. If quoted prices are not available, fair values are measured using independent pricing models or other model-based valuation techniques such as the present value of future cash flows, adjusted for the security's credit rating, prepayment assumptions, and other factors such as credit loss assumptions. Securities valued using Level 1 inputs include those traded on an active exchange, such as the New York Stock Exchange, as well as U.S. Treasury and other U.S. government and agency mortgage-backed securities that are traded by dealers or brokers in active over-the-counter markets. Securities valued using Level 2 inputs include government debt securities that are valued based on quoted prices for securities with similar risk, interest rate, and maturities. Level 3 investments include a beneficial interest in charitable trusts, valued at the fair market value of the assets held in trust.

Interest, dividends, and unrealized gains and losses are recorded in the period earned as increases in net assets without donor restrictions unless the use of such income is limited by donor restrictions. Donor-restricted income is reported as an increase in net assets with donor restrictions, unless the restrictions are met in the same period as the gains and earnings are restricted.

Fair Value Measurements

The Council has determined the fair value of certain assets in accordance with the provisions of FASB ASC 820-10.

FASB ASC 820-10 defines fair value as the exchange price that would be received for an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. FASB ASC 820-10 requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. FASB ASC 820-10 also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value Measurements (Continued)

Fair Value Hierarchy – The Council has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

Financial assets and liabilities recorded on the statements of financial position are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Financial assets and liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that the Council has the ability to access (examples include active exchange-traded equity securities, listed derivatives, and most U.S. government and agency securities).

Level 2 – Financial assets and liabilities whose values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- quoted prices for similar assets or liabilities in active markets (for example, restricted stock).
- quoted prices for identical or similar assets or liabilities in nonactive markets (examples include corporate and municipal bonds, which trade infrequently).
- pricing models whose inputs are observable for substantially the full term of the asset or liability (examples include most over-the-counter derivatives, including interest rate and currency swaps) and pricing models whose inputs are derived principally from or corroborated by observable market data through correlation or other means for substantially the full term of the asset or liability (examples include certain residential and commercial mortgage-related assets, including loans, securities, and derivatives).

Level 3 – Financial assets and liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions about the assumptions a market participant would use in pricing the asset or liability (examples include certain private equity investment, long-term promises to give, split-interest agreements, beneficial interest in trusts, and long-term grants payable).

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Other Noncurrent Assets

Other noncurrent assets consist of capital credits in the Barron Electric Cooperative and beneficial interests in a charitable gift annuity and charitable trusts. See Note 6 and Note 9 for additional information on these items.

Land, Buildings, and Equipment

Land, buildings, and equipment are valued at cost or the estimated fair market value at the date of donation. Land, buildings, and equipment costing over $5,000 with a useful life greater than one year are capitalized. Maintenance and repair costs are charged to expense as incurred. Gains or losses on disposition of property and equipment are reflected in income. Depreciation is computed on the straight-line method based on the estimated useful lives of the assets.

Land Improvements	15 to 19 Years
Buildings	10 to 40 Years
Equipment	3 to 12 Years
Vehicles	3 to 5 Years

Impairment of Long-Lived Assets

Long-lived assets to be held and used are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. When required, impairment losses on assets to be held and used are recognized based on the fair value of the asset. Long-lived assets to be disposed of are reported at the lower of carrying amount or their fair value less cost to sell. As of December 31, 2025 and 2024, there have been no impairment losses incurred by the Council.

ASC 842 Lease Accounting

The Council is a lessee in multiple noncancelable operating and financing leases. If the contract provides the Council the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

The Council has elected to use a risk-free rate for a term similar to the underlying lease as the discount rate if the implicit rate in the lease contract is not readily determinable.

The ROU asset for finance leases is amortized on a straight-line basis over the lease term.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

ASC 842 Lease Accounting (Continued)

For all underlying classes of assets, the Council has elected to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the Council is reasonably certain to exercise. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The Council recognizes short-term lease cost on a straight-line basis over the lease term.

The Council made an accounting policy election for office equipment to not separate the lease components of a contract and its associated nonlease components including lessor-provided maintenance and other services. For all other underlying classes of assets, the Council separates lease and nonlease components to determine the lease payment.

Custodial Accounts

The Council acts as the fiscal sponsor for various other Scouting units. As the fiscal sponsor, the Council coordinates the financial activities, through the receipt and disbursement of funds, on behalf of the various units. Revenue and expenses are not recognized in the accompanying statements of activities. Cash receipts in excess of disbursements are reflected in the custodial accounts liability in the statements of financial position.

Deferred Revenue

Deferred revenue consists of payments received for future camps and programs.

Contribution Revenue

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized

- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met

Conditional contributions are recognized when the barrier(s) to entitlement are overcome. Unconditional contributions are recognized as revenue when received.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contribution Revenue (Continued)

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized.

Donated Services, Materials, and Supplies

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Council. Many volunteers provide services throughout the year that are not recognized as contributions in the financial statements because the recognition criteria was not met. It is impracticable to determine the fair market value of all donated services by the volunteers of the Council beyond those required to be recognized as income.

Donated property, materials, or supplies are recorded as contributions at their fair market value at the date of donation. The Council reports the donations as support increasing net assets without donor restrictions, unless explicit donor stipulations specify how the donated items must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets must be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Council reports expirations of donor restrictions when the donated or long-lived assets are placed in service.

Revenue Recognition

Revenue from Exchange Transactions – The Council recognizes revenue in accordance with (FASB) Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers*, as amended. ASU 2014-09 applies to exchange transactions with customers that are bound by contracts or similar arrangements and establishes a performance obligation approach to revenue recognition. The Council records the following exchange transaction revenue in its statements of activities and changes in net assets for the years ending December 31, 2025 and 2024:

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition (Continued)

Scout Shop and Trading Post Sales – The Council operates a scout shop in its service center and various trading posts at its summer camps, which sell scouting-related merchandise on a retail basis to customers. The performance obligation is the delivery of the good to the customer. The transaction price is established by the Council based on retail prices suggested by the suppliers. As each item is individually priced, no allocation of the transaction price is necessary. The Council recognizes revenue as the customer pays and takes possession of the merchandise. Some merchandise is sold with a right of return. If probable customer returns exist at the end of an accounting period, the Council estimates and records in its financial statements a liability for such returns, which offsets revenue. No liability for probable customer returns was considered necessary as of December 31, 2025 and 2024.

Product Sales – To help Scout packs and troops raise the money they need to fund programs and activities throughout the year, the Council participates in the Pecatonica River Popcorn program. Scout packs and troops purchase popcorn from the Council, which they then resell to customers. The Scout packs and troops earn a commission of 25% to 32% on each sale they make. The commissions may be used to offset the price of the popcorn they purchase from the Council. The popcorn sale also helps the Council raise money in support of its programs. Popcorn sales to Scout units start in the fall of each year, with the units placing their orders online through the Pecatonica River website. The price the Scout unit pays for the popcorn is established by the Council, and each item is individually priced, so no allocation of the transaction price is required. Many BSA units are allowed to purchase popcorn "on account" with payment due at a later date. Per FASB ASU 2014-09, the Council is required to assess the probability of collecting these accounts receivable in order to determine whether there is a substantive transaction between the council and the unit. In making this collectability assessment, the Council exercises judgment and considers all facts and circumstances, including its knowledge of the customer. The Council uses Pecatonica River's website to track and manage unit accounts receivable. With popcorn sales, the performance obligation is delivery of the product, which is fulfilled by the Council at predetermined times and locations. Revenue recognition occurs when the product has been delivered. The Council presents separately in its statements of activities and changes in net assets gross revenues from popcorn sales, cost of goods sold, and unit commissions (retained by or paid to the unit). Scout units have the right to return to the Council any unsold product, subject to a return-by date of October 30 each year. As of December 31, 2025 and 2024, no probable popcorn returns existed. Accordingly, no liability for probable customer returns was considered necessary.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition (Continued)

Camping and Activity Revenue – The Council conducts program-related experiences such as day camps, day hikes, weekend overnights, camporees, and summer camps where the performance obligation is delivery of the program. Fees for camps and activities are set by the Council. For resident camps, fees include program supplies, meals, lodging, recognition items, staffing, and facility costs. As is customary, these items are not separately priced and are therefore considered to be one performance obligation. Activities such as the National Scout Jamboree may include a transportation component in the transaction price. Some special camp programs do incur additional fees (shooting sports, for example), which are separately priced. BSA activities such as Wood Badge may involve program supplies, recognition items, and meals, and are also considered to be one performance obligation. Fees collected in advance of delivery of the camp or activity are initially recognized as liabilities (deferred revenue) and are only recognized in the statements of activities and changes in net assets after delivery of the program has occurred.

Special Fundraising Event Revenue – The Council conducts special events in which a portion of the gross proceeds paid by the participant represents payment for the direct cost of the benefits received by the participant at the event- the exchange component, and a portion represents a contribution to the Council. Unless a verifiable objective means exists to demonstrate otherwise, the fair value of meals and entertainment provided at special events is measured at the actual cost to the Council. The contribution component is the excess of the gross proceeds over the fair value of the direct donor benefit. The direct costs of the special events, which ultimately benefit the donor rather than the Council, are recorded as costs of direct donor benefits in the statement of activities and changes in net assets. The performance obligation is delivery of the event, which is usually accompanied by a presentation. The event fee is set by the Council. FASB ASU 2014-09 requires allocation of the transaction price to the performance obligation(s). Accordingly, the Council separately presents in its footnotes the exchange and contribution components of the gross proceeds from special events. Special event fees collected by the Council in advance of its delivery are initially recognized as liabilities (deferred revenue) and recognized as special event revenue after delivery of the event.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition (Continued)

Council Participation Fees – An annual Council Participation Fee is assessed to all youth participating in Cub Scouts, Scouts BSA, Venturing, and Sea Scouts programs and collected as a part of a unit's annual re-registration, often referred to as "rechartering." Nationwide, many councils have successfully transitioned to Council participation/program fees to replace the traditional Family Friends of Scouting fundraising campaign. This allows the Council staff and volunteer time to be used in directly supporting its units and programs instead of soliciting contributions. Identification of the contract is the paid participation/program fee. The participation fee makes it possible for the Council to provide district activities, like Day Camps, Camporees, and Klondike Derbies, extensive camping adventures including family camping weekends, program resources, liability insurance for those participating in approved Scouting activities, and youth protection-all of which are essential and integral to delivering the Scouting program. Each promised service described above is capable of being distinct. For instance, the Council could hire a consulting firm to develop program resources for members. However, the promises involve tightly integrated services that the Council needs to attract, enroll, educate, protect, and support its members, all of which are highly interrelated and dependent on other services in the contract. The Council has no history of selling individual services (i.e., program resources) to any member on a standalone basis and does not market or sell its services piecemeal. Members benefit from the services provided by the BSA as customers are able to join the BSA and participate in the Scouting program. As a result, none of these promised services are considered "distinct" on their own since they are not distinct within the context of the customer contracts. All promised services have been bundled as part of a single performance obligation, which is to attract, enroll, educate, protect, and support its members.

The Council has concluded that the single identified performance obligation is delivered as its members receive and consume benefits. This occurs ratably over the annual membership period. The transaction price is clearly indicated on the online unit recharter application. As fees are separately identified on the online forms and directly associated with the performance obligation, the full transaction price is allocated to the single performance obligation. Participation fee revenues are recognized ratably over the annual membership period as the Council delivers its single performance obligation. Participation fees collected in advance of satisfaction of the BSA's performance obligation are recorded as a contract liability (i.e., deferred revenues). Contract liabilities are reclassified to revenues as the revenues are earned over the annual membership period.

Other Revenue – Other revenue consists of other miscellaneous revenue. Other revenue is insignificant and is recognized when received.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Expenses

The costs of providing programs and other activities have been summarized on a functional basis in the statements of activities and changes in net assets and statements of functional expenses. Expenses are charged to each program based on direct expenditures incurred. Any expenditure that is not directly chargeable is allocated based on a time study done by the Council. In accordance with the policy of the National Council of the Boy Scouts of America (the National Council), the payments of the charter and national service fees to the National Council are not allocated as functional expenses.

Advertising Costs

Advertising costs are expensed as incurred. Advertising costs charged to expense were $102,900 and $5,634 in 2025 and 2024, respectively.

Tax Exempt Status

The Council is a nonprofit organization exempt from paying corporate federal income tax under Section 501(c)(3) of the Internal Revenue Code, whereby only unrelated business income, as defined by Section 509(a)(l) of the Internal Revenue Code is subject to federal income tax. There was no unrelated business income tax in the years ending December 31, 2025 and 2024. The Council is also exempt from Wisconsin franchise or income taxes.

The Council evaluated its tax positions and determined it has no uncertain positions as of December 31, 2025 and 2024.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates.

Certain Risks and Uncertainties

The Council invests in a variety of investment vehicles. In general, investments are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investments, changes in the fair value of investments will occur in the near term and such changes could materially affect the amounts reported.

The majority of the Council's cash and short-term investments are maintained at four financial institutions. The balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to certain limits. At times, cash in the bank may exceed FDIC insurable limits. As of December 31, 2025 and 2024, the Council had approximately $303,606 and $5,119, respectively, in excess of FDIC insurance limits. The Council has not experienced any losses related to these deposits.

The Council grants credit to its members and patrons located in Western Wisconsin and generally requires no collateral from them.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent Events

The Council has evaluated events and transactions for potential recognition or disclosure in the financial statements through May 21, 2026, which is the date the financial statements were available to be issued.

NOTE 2 LIQUIDITY AND AVAILABILITY OF FINANCIAL RESOURCES

The Council's financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, are as follows:

	2025	2024
Cash - Operating Fund	$ 332,092	$ 85,009
Short-Term Investments - Operating Fund	26,646	193,615
Accounts and Notes Receivable - Operating Fund	4,326	599
Contributions Receivable - Net - Operating Fund	3,541	129,586
Total Financial Assets at Year-End	366,605	408,809
Appropriation from Quasi-Endowment for General Expenditure in Subsequent Year	21,238	20,329
Less: Those Unavailable for General Expenditures Within One Year, Due to:		
Contractual or Donor-Imposed Restrictions:		
Restricted by Donor With Time or Purpose Restrictions	(245,191)	(253,470)
Custodial Accounts	(44,118)	(61,543)
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	$ 98,534	$ 114,125

The Council's endowment funds consist of donor-restricted endowments and a quasi-endowment. Income from donor-restricted endowments is restricted for specific purposes and therefore is not available for general expenditure. As discussed in Note 13, the quasi-endowment has a spending rate of 5%. $21,238 and $20,329 of appropriations from the quasi-endowment will be available within the next 12 months as of December 31, 2025 and 2024, respectively.

The Council does not have a formal liquidity policy but generally strives to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

NOTE 3 ACCOUNTS RECEIVABLE AND CONTRACT BALANCES

Opening and closing balances for contract assets, contract liabilities, and accounts receivable arising from contracts with customers include:

	12/31/2025	12/31/2024	1/1/2024
Contract Liabilities	$ 116,784	$ 71,082	$ 37,530
Accounts Receivable	$ 4,326	$ 599	$ 2,369

Contract assets arise when the Council transfers goods or services to a customer in advance of receiving consideration and the right to consideration is conditioned on something other than the passage of time. Contract assets are transferred to receivables when the right to receive consideration becomes unconditional and the Council is able to invoice the customer. There were no contract assets at December 31, 2025 or 2024 or January 1, 2024. Contract liabilities represent the Council's obligation to transfer goods or services to a customer when consideration has already been received from the customer. When transfer of control of the related good or service occurs, contract liabilities are reclassified, and revenue is recognized.

NOTE 4 CONTRIBUTIONS RECEIVABLE

The Council annually receives contribution pledges for various activities. Contributions receivable at December 31 are summarized as follows:

	2025	2024
Operating Fund Pledges	$ 15,973	$ 154,558
Capital Fund Pledges	26,420	30,950
Less: Allowance for Uncollectible Pledges	(230)	(2,781)
Total Contributions Receivable, Net of Allowance	$ 42,163	$ 182,727

Anticipated collection of contributions receivable are as follows:

	2025	2024
Anticipated Collection of Contributions Receivable are as Follows:		
Less Than One Year	$ 30,191	$ 163,317
More Than One Year	12,202	22,191
Less: Allowance for Uncollectible Pledges	(230)	(2,781)
Total Contributions Receivable, Net of Allowance	$ 42,163	$ 182,727

NOTE 5 INVENTORIES

Major classifications of inventories at December 31 consisted of the following:

	2025	2024
Supplies - Scout Service Center	$ 81,088	$ 59,928
Supplies - Order of the Arrow	-	3,908
Supplies - Camp Phillips	21,662	29,567
Total	$ 102,750	$ 93,403

NOTE 6 INVESTMENTS

Investments at December 31 are stated at fair market value and consist of the following:

	2025		
	Fair Value	Cost	Unrealized Gain
E.C. Community Foundation	$ 289,948	$ 289,948	$ -
BSA Commingled Endowment Fund LP	448,174	280,562	167,612
Mutual Funds	192,300	149,876	42,424
Cooperative Capital Credits	30,927	30,927	-
Total	$ 961,349	$ 751,313	$ 210,036

	2024		
	Fair Value	Cost	Unrealized Gain
E.C. Community Foundation	$ 266,121	$ 266,121	$ -
BSA Commingled Endowment Fund LP	409,751	237,604	172,147
Mutual Funds	164,172	128,411	35,761
Cooperative Capital Credits	30,927	30,927	-
Total	$ 870,971	$ 663,063	$ 207,908

Investment income for the years ended December 31 consisted of the following:

	2025	2024
Dividend and Interest Income	$ 40,926	$ 53,070
Net Realized and Unrealized Gains	109,610	19,171
Investment Fees	(10,334)	(7,098)
Total Investment Return, Net	$ 140,202	$ 65,143

The investment return is classified in the statements of activities and changes in net assets as follows:

	2025	2024
Within Net Assets With Donor Restrictions	$ 90,378	$ 3,605
Within Net Assets Without Donor Restrictions	49,824	61,538
Total Investment Return, Net	$ 140,202	$ 65,143

NOTE 7 FAIR VALUE MEASUREMENTS

The Council uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. For additional information on how the Council measures fair value, refer to Note 1 - Summary of Significant Accounting Policies.

	2025			
	(Level 1)	(Level 2)	(Level 3)	Total
Mutual Funds	$ 192,300	$ -	$ -	$ 192,300
E.C. Community Foundation	-	-	289,948	289,948
Cooperative Capital Credits	-	-	30,927	30,927
Beneficial Interest in Charitable Trusts	-	-	13,642,124	13,642,124
Total Assets in the Fair Value Hierarchy	192,300	-	13,962,999	14,155,299
Investments Measured at NAV				448,174
Total Assets Recorded at Fair Value				$ 14,603,473

	2024			
	(Level 1)	(Level 2)	(Level 3)	Total
Mutual Funds	$ 164,172	$ -	$ -	$ 164,172
E.C. Community Foundation	-	-	266,121	266,121
Cooperative Capital Credits	-	-	30,927	30,927
Beneficial Interest in Charitable Trusts	-	-	13,303,561	13,303,561
Total Assets in the Fair Value Hierarchy	164,172	-	13,600,609	13,764,781
Investments Measured at NAV				409,751
Total Assets Recorded at Fair Value				$ 14,174,532

The beneficial interest in charitable trusts and the amount held at the Eau Claire Community Foundation are measured on a recurring basis using the underlying market value of the assets in the trusts and the Eau Claire Community Foundation. The valuation of these assets is based on third-party pricing information. The investments held in the trusts are readily marketable. See Note 10 for description of the trusts.

The capital credits at Barron Electric Cooperative are measured on a recurring basis based on total patronage at the Cooperative. The valuation is based on third-party pricing information.

NOTE 7 FAIR VALUE MEASUREMENTS (CONTINUED)

BSA Commingled Endowment Fund LP (BSA Fund) – Investments held by the BSA Fund are valued at fair value based on the closing price for securities listed on a securities exchange, the closing bid or asking price for over-the-counter securities not listed on a securities exchange, or at cost or at a value obtained from an independent pricing service for securities not listed or traded on any exchange or on the over-the-counter market. The custodian of the investments in the BSA Fund also has the ability to determine the fair value of securities not listed or traded on any exchange or on the over-the-counter market based on available information. The BSA Fund is valued at the number of units held by the Council and the Fund's unit value.

Information regarding the changes in fair value of the Council's assets using significant unobservable inputs (Level 3) at December 31 follows:

	2025	2024
Beneficial Interest in Charitable Trust and E.C. Community Foundation		
January 1	$ 13,569,682	$ 11,690,420
Distributions	(657,107)	(437,015)
Investment Return, Net	275,356	753,248
Changes in Fair Value of Beneficial Interest	744,141	1,563,029
December 31	$ 13,932,072	$ 13,569,682
Cooperative Capital Credits		
January 1	$ 30,927	$ 28,655
Increase in Capital Credits	-	2,272
December 31	$ 30,927	$ 30,927

The following table represents the Council's Level 3 financial assets, the valuation technique used to measure the fair value of those instruments, and the significant unobservable inputs and the ranges of values for those inputs at December 31:

	Fair Value		Unobservable	Range of Significant
	2025	2024	Inputs	Input Values
Funds Held at E.C. Community Foundation	$ 289,948	$ 266,121	Market Price of Assets Held	Unknown
Beneficial Interest in Charitable Trusts	13,642,124	13,303,561	Market Price of Assets Held	Unknown
Cooperative Capital Credits	30,927	30,927	Market Price of Capital Credits	Unknown

NOTE 7 FAIR VALUE MEASUREMENTS (CONTINUED)

The following table summarizes investments measured at fair value based on NAV (net asset value) per share as of December 31:

December 31, 2025	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
BSA Commingled Endowment Fund, LP	$ 448,174	N/A	Monthly	10 Bus. Days Prior to EOM for Dist. At EOM

December 31, 2024	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
BSA Commingled Endowment Fund, LP	$ 409,751	N/A	Monthly	10 Bus. Days Prior to EOM for Dist. At EOM

The objective of the BSA Commingled Endowment Fund, LP is to invest in fixed income, equity, and other securities for the purpose of generating investment returns for the partners.

NOTE 8 LAND, BUILDINGS, AND EQUIPMENT

Land, buildings, and equipment at December 31, 2025, consisted of the following:

	Location		
	General Office	Camp Properties	Total Capital Fund
Land and Land Improvements	$ 25,031	$ 1,885,816	$ 1,910,847
Buildings	584,645	4,885,078	5,469,723
Equipment	143,873	418,744	562,617
Vehicles	-	633,456	633,456
Construction in Progress	-	302,008	302,008
Total	753,549	8,125,102	8,878,651
Less: Accumulated Depreciation	(462,020)	(4,354,608)	(4,816,628)
Property and Equipment, Net	$ 291,529	$ 3,770,494	$ 4,062,023
Depreciation	$ 22,343	$ 251,189	$ 273,532

NOTE 8 LAND, BUILDINGS, AND EQUIPMENT (CONTINUED)

Land, buildings, and equipment at December 31, 2024, consisted of the following:

	Location		
	General Office	Camp Properties	Total Capital Fund
Land and Land Improvements	$ 25,031	$ 1,854,251	$ 1,879,282
Buildings	566,585	4,623,311	5,189,896
Equipment	143,873	403,762	547,635
Vehicles	-	633,456	633,456
Construction in Progress	-	368,338	368,338
Total	735,489	7,883,118	8,618,607
Less: Accumulated Depreciation	(446,419)	(4,096,677)	(4,543,096)
Property and Equipment, Net	$ 289,070	$ 3,786,441	$ 4,075,511
Depreciation	$ 21,966	$ 239,965	$ 261,931

NOTE 9 LEASES

The Council leases a copier. The lease entered into does not include an option to renew.

The depreciable life of assets are limited by the expected lease term, unless there is a transfer of title or purchase option reasonable certain to exercise.

The Council's lease agreements do not contain any material residual value guarantees or material restrictive covenants. Payments due under the lease contracts include fixed payments.

The following table provides quantitative information concerning the Council’s leases:

	2025	2024
Lease Cost:		
Finance Lease Cost:		
Amortization	$ 6,808	$ 6,726
Interest	79	160
Total Lease Cost	$ 6,887	$ 6,886
Other Information:		
Cash Paid for Amounts Included in the Measurement of Lease Liabilities:		
Operating Cash Flows from Finance Leases	$ 79	$ 160
Financing Cash Flows from Finance Leases	$ 6,808	$ 6,726
Weighted-Average Remaining Lease Term - Finance Leases	0.5 Years	1.5 Years
Weighted-Average Discount Rate - Finance Leases	1.21%	1.21%

NOTE 9 LEASES (CONTINUED)

Maturities of lease liabilities are as follows as of December 31, 2025:

Year Ending December 31,	Finance Leases
2026	$ 3,443
Total Lease Payments	3,443
Less: Imputed Interest	(35)
Total	$ 3,408

NOTE 10 BENEFICIAL INTEREST IN CHARITABLE TRUSTS

The Council's beneficial interest in charitable trusts consists of the following at December 31:

Description	2025	2024
The Council is named as a beneficiary of an irrevocable perpetual trust to be used for operation and related expenses of the L.E. Phillips Scout Reservation of which the Council is not a trustee. Distributions from the trust totaled $62,308 during 2025 and $57,250 during 2024.	$ 1,575,027	$ 1,563,217
The Council is named as a beneficiary of an irrevocable perpetual trust to be used for operation and related expenses of the L.E. Phillips Scout Reservation of which the Council is not a trustee. Distributions from the trust totaled $462,083 during 2025 and $353,365 during 2024.	12,067,097	11,740,344
Total	$ 13,642,124	$ 13,303,561

The Chippewa Valley Council is the beneficiary of an independently held endowment. The endowment contains two trusts, one created under the will of Lewis E. Phillips and the second created by the L.E. Phillips Family Foundation. These assets are included in the Council's statements of financial position. The first trust is restricted specifically for the purpose of maintenance and capital expansion of the L.E. Phillips Scout Reservation, the Council's camp. The second trust is restricted specifically for the physical operation and related expenses of the L.E. Phillips Scout Reservation.

The Council annually prepares a budget for maintenance, operations, and capital expansion, submitting it to the L.E. Phillips Family Foundation for review and approval.

NOTE 11 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods:

	2025	2024
Subject to Expenditure for a Specific Purpose:		
Operating Fund:		
Ritchie Trust	$ 30,935	$ 15,926
Leadership Dinner	2,500	-
Brunswick Property	-	202
Program Director	191,000	191,000
Craft Beer and Cocktails	700	-
Council Clay Shoot	1,050	-
Boy Scout Summer Camp	400	-
National Jamboree	4,253	-
Capital Fund:		
Capital Improvements	294,461	228,951
Total Purpose Restrictions	525,299	436,079
Subject to the Passage of Time:		
Operating Fund:		
Friends of Scouting	14,353	46,342
Endowment:		
Endowment Fund:		
Subject to Appropriation and Expenditure When a Specific Event Occurs:		
Beneficial Interest in Trust Restricted for Camp Capital Needs	12,067,097	11,740,344
Beneficial Interest in Trust Restricted for Camp Operations	1,575,027	1,563,217
Subject to Endowment Spending Policy and Appropriation:		
Scholarships	54,120	54,120
Special Needs Troops	28,883	28,883
Other Special Purposes	497,983	393,773
Total Endowments	14,223,110	13,780,337
Total	$ 14,762,762	$ 14,262,758

NOTE 12 RETIREMENT PLANS

Retirement Plan – Local councils contributed 7.75% of the employee's compensation to the BSA retirement program through January 31, 2021. Effective February 1, 2021, the council's contribution to the BSA retirement program increased from 7.75% to 12%. Local councils are invoiced by the National council on a monthly basis for the difference between the 12% and the employer contributions to the BSA Match Savings Plan (see below). There was no retirement program expense in 2025 or 2024.

NOTE 12 RETIREMENT PLANS (CONTINUED)

BSA Match Savings Plan – The Council participates in a defined contribution plan established by the National Council of the Boy Scouts of America. The plan name is the BSA Match Savings Plan, which covers substantially all of the employees of the Council. Participants in the BSA Match Savings Plan may elect to make voluntary before-tax contributions based on a percentage of their pay, subject to certain limitations set forth in the Internal Revenue Code of 1986, as amended. The Council matches employee contributions to the BSA Match Savings Plan up to 50% of contributions from each participant, limited to 6% of each employee's gross pay. The Council contributed $85,539 and $83,694 to the BSA Match Savings Plan in 2025 and 2024, respectively.

Health Care Plan – The Council's employees participate in a health care plan provided by the National Council. The Council pays a portion of the cost for the employees, and the employees pay the remaining portion and the cost for any of their dependents participating in the plan. During the years ended December 31, 2025 and 2024, the Council remitted $80,128 and $79,407 on behalf of its employees to the National Council related to the health care plans, respectively

NOTE 13 ENDOWMENT FUNDS

The Council has various donor-restricted endowment funds established for scholarships, special needs troops, and other purposes. As required by GAAP, net assets of the endowment fund are classified and reported based on the existence or absence of donor-imposed restrictions. The Board of Directors of the Council has interpreted the Wisconsin Uniform Prudent Management of the Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Council classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The Council considers all earnings on endowment funds to be restricted for scholarships, special needs troops, and other purposes. In accordance with UPMIFA, the Council considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund
2. The purposes of the Council and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investments
6. Other resources of the Council
7. The investment policies of the Council

NOTE 13 ENDOWMENT FUNDS (CONTINUED)

The following is a summary of endowment funds subject to the Uniform Prudent Management of Institutional Funds Act (UPMIFA) and the Council's endowment spending policy for the years ended December 31:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment Net Assets as of December 31, 2023	$ 549,132	$ 464,570	$ 1,013,702
Contributions	10,962	8,600	19,562
Return on Investments	32,400	20,100	52,500
Amounts Appropriated for Expenditure	(19,106)	(16,494)	(35,600)
Endowment Net Assets as of December 31, 2024	573,388	476,776	1,050,164
Contributions	875	13,832	14,707
Return on Investments	-	90,378	90,378
Amounts Appropriated for Expenditure	(14,502)	-	(14,502)
Endowment Net Assets as of December 31, 2025	$ 559,761	$ 580,986	$ 1,140,747

Funds With Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Council to retain as a fund of perpetual duration. Deficiencies of this nature result from unfavorable market fluctuations and would be included in unrestricted net assets. There were no such deficiencies as of December 31, 2025 and 2024, respectively.

Spending Policy

The board of directors follows the Council's approved endowment spending policy. The policy defines the total funds available from the Endowment Fund in a given year (the distributable income) as up to 5% of the Endowment Fund's average market value as of December 31 of the previous three years. The Endowment Fund is to have returns greater than the proposed distribution plus management and trustee fees. If the market value of the Endowment Fund falls to or below the amount of the fund's donor-restricted gifts, then the spending policy will be amended in accordance with the guidelines not to exceed the actual earnings of the fund. The board of directors may amend this spending policy.

Investment Objective and Strategies

The Council's endowments are invested in accordance with the investment policy of the Council, which includes investments in marketable debt and equity securities.

NOTE 14 SPECIAL EVENT REVENUE

Gross receipts from special fundraising events recorded by the Council consist of exchange transaction revenue and contribution revenue. The separate components of this revenue are as follows for the years ended December 31:

	2025	2024
Contribution Revenue	$ 1,090,385	$ 249,657
Exchange Transaction Revenue (Benefit to Customer)	36,946	32,213
Total Special Event Revenue	$ 1,127,331	$ 281,870

NOTE 15 RELATED-PARTY TRANSACTIONS

Disclosure of significant related-party transactions is required under accounting standards. Examples of related-party transactions include transactions between the Council and management. Management is defined in the standard to include members of the board of directors and chief executive officer. There were no related-party transactions during the years ending December 31, 2025 and 2024, respectively. The Council also has depository relationships with several local financial institutions who have officers on the Council Board. The Council also paid BSA a charter and national service and of $35,404 and $34,157 for the years ending December 31, 2025 and 2024, respectively. The Council also pays amounts to BSA for employee benefits which are described in Note 12.

Form **990** | **Return of Organization Exempt From Income Tax** | OMB No. 1545-0047 **2024**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service — **Open to Public Inspection**

A For the 2024 calendar year, or tax year beginning and ending

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending

C Name of organization: CHIPPEWA VALLEY COUNCIL, INC. BOY SCOUTS OF AMERICA
Doing business as: CHIPPEWA VALLEY COUNCIL, SCOUTIN
Number and street (or P.O. box if mail is not delivered to street address) / Room/suite: 710 SOUTH HASTINGS WAY
City or town, state or province, country, and ZIP or foreign postal code: EAU CLAIRE, WI 54701

D Employer identification number: 39-0807227
E Telephone number: 715-832-6671
G Gross receipts $ 2,510,534.

F Name and address of principal officer: TIM MOLEPSKE SAME AS C ABOVE

H(a) Is this a group return for subordinates? ☐ Yes ☒ No
H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions
H(c) Group exemption number 1761

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) ( ) (insert no.) ☐ 4947(a)(1) or ☐ 527
J Website: WWW.BSA-CVC.ORG
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other
L Year of formation: 1922 **M** State of legal domicile: WI

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: TO PROVIDE A MEANINGFUL AND REWARDING SCOUTING EXPERIENCE TO THE YOUTH OF THE CHIPPEWA VALLEY

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	34
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	34
5	Total number of individuals employed in calendar year 2024 (Part V, line 2a)	5	73
6	Total number of volunteers (estimate if necessary)	6	695
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	755,792.	490,710.
	9	Program service revenue (Part VIII, line 2g)	913,097.	755,208.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	52,202.	110,586.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	228,164.	252,625.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,949,255.	1,609,129.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	38,183.	29,285.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,024,459.	1,068,708.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) 106,973.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,079,423.	934,079.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,142,065.	2,032,072.
	19	Revenue less expenses. Subtract line 18 from line 12	-192,810.	-422,943.
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	17,543,441.	19,389,214.
	21	Total liabilities (Part X, line 26)	170,589.	182,294.
	22	Net assets or fund balances. Subtract line 21 from line 20	17,372,852.	19,206,920.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature of officer — Date
TIM MOLEPSKE, CEO
Type or print name and title

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL J PETERSON, CPA	MICHAEL J PETERSON,	11/05/25		P01833529

Firm's name: WIPFLI ADVISORY LLC — Firm's EIN 39-3647910
Firm's address: 1502 LONDON ROAD, SUITE 200 DULUTH, MN 55812 — Phone no. 218.722.4705

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [ ]

1 Briefly describe the organization's mission:

TO PROVIDE A MEANINGFUL AND REWARDING SCOUTING EXPERIENCE TO THE YOUTH OF THE CHIPPEWA VALLEY COUNCIL, THEREBY, DEVELOPING FUTURE LEADERS AND PROMOTING GOOD CITIZENSHIP.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 1,799,042. including grants of $ 29,285.) (Revenue $ 990,555.)

THE COUNCIL'S PROGRAMS CONSIST OF: CUB SCOUTING A FAMILY AND HOME-CENTERED PROGRAM FOR YOUTH AGES 6 THROUGH 10; SCOUTS BSA A PROGRAM FOR YOUTH AGES 11 THROUGH 17 DESIGNED TO ACHIEVE THE AIMS OF SCOUTING THROUGH VIGOROUS OUTDOOR PROGRAM AND PEER GROUP LEADERSHIP WITH THE COUNSEL OF AN ADULT SCOUTMASTER; VENTURING A COED PROGRAM FOR AGES 14 THROUGH 20 WHICH INCLUDES CHALLENGING HIGH-ADVENTURE ACTIVITIES, SPORTS AND HOBBIES FOR TEENAGERS THAT TEACH THEM LEADERSHIP SKILLS, PROVIDE OPPORTUNITIES TO TEACH OTHER AND GIVE THEM AN OPPORTUNITY TO LEARN AND GROW.

4b (Code:) (Expenses $ including grants of $) (Revenue $)

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe on Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses 1,799,042.