



SCHOLARSHIP FUND AGREEMENT – ENDOWED

WALLACE & HELEN HAAS MEMORIAL SCHOLARSHIP

This resolution is evidence of the absolute transfer of property, described in Exhibit A, to the Community Foundation of Dunn County (“Foundation”), a Wisconsin not-for-profit corporation. This transfer constitutes an outright and irrevocable gift by Steven J. and Lisa S. Haas (“Donors”) to the Foundation to be used in carrying out its general charitable purposes as set forth in the Foundation’s Articles of Incorporation and Bylaws. The purpose of this gift is to establish an endowed scholarship fund of the Foundation, which shall be known and designated as the **Steven J and Lisa S Haas Endowment** (the “Fund”) and shall be used to award the **Wallace & Helen Haas Memorial Scholarship**. The Fund shall be held and distributed upon the following terms and conditions:

1. Income from the Fund shall be awarded annually in a manner consistent with the general charitable purposes of the Foundation and in accordance with the Foundation’s policies and procedures for Scholarship Funds in effect and amended from time to time. Distributions of income from the fund shall be awarded annually on a competitive basis as a scholarship(s) in accordance with the administrative guidelines outlined in Exhibit B. Income is available for distribution only after the Fund has been held for a minimum of one (1) year and the principal has reached the level required for endowed scholarship funds (currently \$25,000 at the time of execution of this Resolution), with distributions made solely from earnings and not from principal. The Donors will be permitted to provide annual pass through funding for a one or more scholarships per year provided that they also continue their endowment building efforts.
2. Assets of the Fund may be commingled for purposes of investment with other assets of the Foundation. Control over the investment or reinvestment of such assets and the asset management of the Fund will be exercised exclusively by the Foundation.
3. Consistent with the practice adopted from time to time with respect to other scholarship funds, the Foundation will charge a fee to the Fund to help defray the Foundation’s operating expenses. All such charges shall be paid from the Fund.
4. The Fund shall be subject to the requirements imposed upon funds of the Foundation under the terms and provisions of the Foundations Articles of Incorporation and Bylaws.

5. The assets of the fund will be reserved for the charitable purposes of the community by giving the Board of Directors of the Community Foundation the power to:
 - a. Receive gifts from any source, whether such gifts be permanent or temporary, or reject gifts in accordance with the Foundation's Gift Acceptance Policy and its Investment and Spending Policy;
 - b. Modify fund restrictions and conditions through the exercise of its variance power; notwithstanding any provision in the bylaws or in any instrument making a transfer, creating or adding to a fund of the Foundation. Such power shall include the right to modify any restriction or condition on the distribution of funds for any specified charitable purposes or to specified organizations, if in the sole judgment of the Board of Directors, without the approval of any participating Director, Custodian or Agent, such restriction or condition becomes unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the Dunn County area.
6. The Fund will be administered in accordance with all federal, state and local laws governing community foundations and IRS regulations applicable for making grants to individuals.
7. After the execution of this Agreement, other individuals, corporations and organizations may contribute to the Fund at any time, thereby demonstrating their support for the purpose for which it has been established.

WE HEREBY ADOPT THIS RESOLUTION, and agree to administer this fund in accordance with the terms and conditions set forth in this fund agreement under the provisions of the Articles of Incorporation and Bylaws of the Foundation. The gifts it represents are absolute and irrevocable and the Donor shall have no right, title, interest or incidents of ownership in the property described in Exhibit A or any additional property transferred to this Fund.

COMMUNITY FOUNDATION OF DUNN COUNTY

_____ Georgina Tegart, Executive Director	_____ Date
<i>Lisa S Haas</i> Lisa S Haas	<i>5-11-2026</i> Date
<i>Steven J Haas</i> Steven J Haas	<i>5-11-2026</i> Date

Accepted by Board of Directors:

_____ Brad Waznik, Board Chair	_____ Date
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EXHIBIT A

Property Description:

\$25,000 from Steven J Haas QCD

EXHIBIT B

Wallace & Helen Haas Memorial Scholarship

SCHOLARSHIP ADMINISTRATIVE GUIDELINES

1. **Scholarship Grant Awards:** Scholarships shall be awarded as the **Wallace & Helen Haas Memorial Scholarship**.
2. **Projected Number of Scholarships and Amounts.** The number and amount of scholarships awarded may vary at the discretion of the Foundation based on available funds. The Donor may contribute additional funds to increase the amount of individual awards and/or the total number of scholarships awarded. Any additional contributions intended to impact the upcoming scholarship cycle should be received by December 31 of the preceding year.
3. **Criteria for Eligibility:** Criteria for scholarship awards must maintain objective and non-discriminatory standards and provide for an adequate grantee pool. Criteria must be approved by the Foundation Board of Directors prior to making the first scholarship awards and thereafter annually.
 - a. Applicants must be a graduating senior from Mondovi High School, 337 N Jackson St, Mondovi, WI 54755.
 - b. Applicants must be pursuing a post-secondary field of study leading to gainful employment in one of the following areas: STEM (math or science), accounting/business, nursing or physician assistant studies, agriculture, teaching, or a skilled trade through a technical or vocational program (e.g., plumbing, electrical, welding, HVAC, etc.)
 - c. Applicants must meet or exceed a 2.00 GPA.
 - d. A Letter of Recommendation is Required.
4. **Scholarship Selection Committee:** The Scholarship Advisory Committee shall be made up of faculty members of Mondovi High School. Other Scholarship Advisory Committee considerations:
 - a. Donors to the fund may participate on the selection committee.
 - b. Donor or the donor's designees (related parties) may not chair committee or in any way control the selection process or constitute a majority of the selection committee members.
 - c. The Foundation's Board of Directors have the final approval for all scholarship grant awards.
5. **Publicity:** The Foundation will publicize the availability of this scholarship in its printed materials and on its website and will provide instructions for the application process. Application for the scholarship will be made through the normal application process at Mondovi High School using standardized forms and procedures.
6. **Notification:** The Foundation will notify Mondovi High School Guidance Department staff by January 31 each year of the availability of scholarship funds for that graduation year.



Wallace & Helen Haas Memorial Scholarship

The Wallace & Helen Haas Memorial Scholarship was established to provide support for higher education—including technical or college degrees—for graduating seniors of Mondovi High School in Mondovi, Wisconsin.

Wallace and Helen Haas were my parents; together with my sister Susan (Haas) Schleppebach, we were raised on a farm north of Mondovi in Drammen County. Our father also served as a school bus driver for the Mondovi district for over forty years, while our mother was employed at the Coast-to-Coast store in Mondovi. Both firmly believed that education was fundamental to achieving life success, a conviction that led my sister and me to pursue and attain college degrees.

Achieving success in one's career extends beyond academic qualifications; it is also contingent upon well-developed soft skills. These abilities—first cultivated at home by my parents and further strengthened through mentorship from my coaches during high school and college—include diligence, perseverance, dedication to excellence, and commitment to completing assigned tasks, regardless of personal preference.

Integrity and honesty are indispensable attributes in any work environment, and maintaining one's word is critical when engaging with colleagues and stakeholders. Furthermore, emotional intelligence—encompassing self-awareness, self-management, and relationship management—is vital for collaborative effectiveness and personal achievement.

As an alumna of Mondovi High School, class of 1973, I look back on those formative years with appreciation. In seeking to honor my parents and give back to the community that played a significant role in shaping my character, I have established this endowment with the Community Foundation of Dunn County. The fund will provide scholarships to graduating seniors who aspire to personal growth and exemplify the values that my sister and I were privileged to learn from our upbringing.