

Community Foundation of Dunn County

Audit Exit Presentation

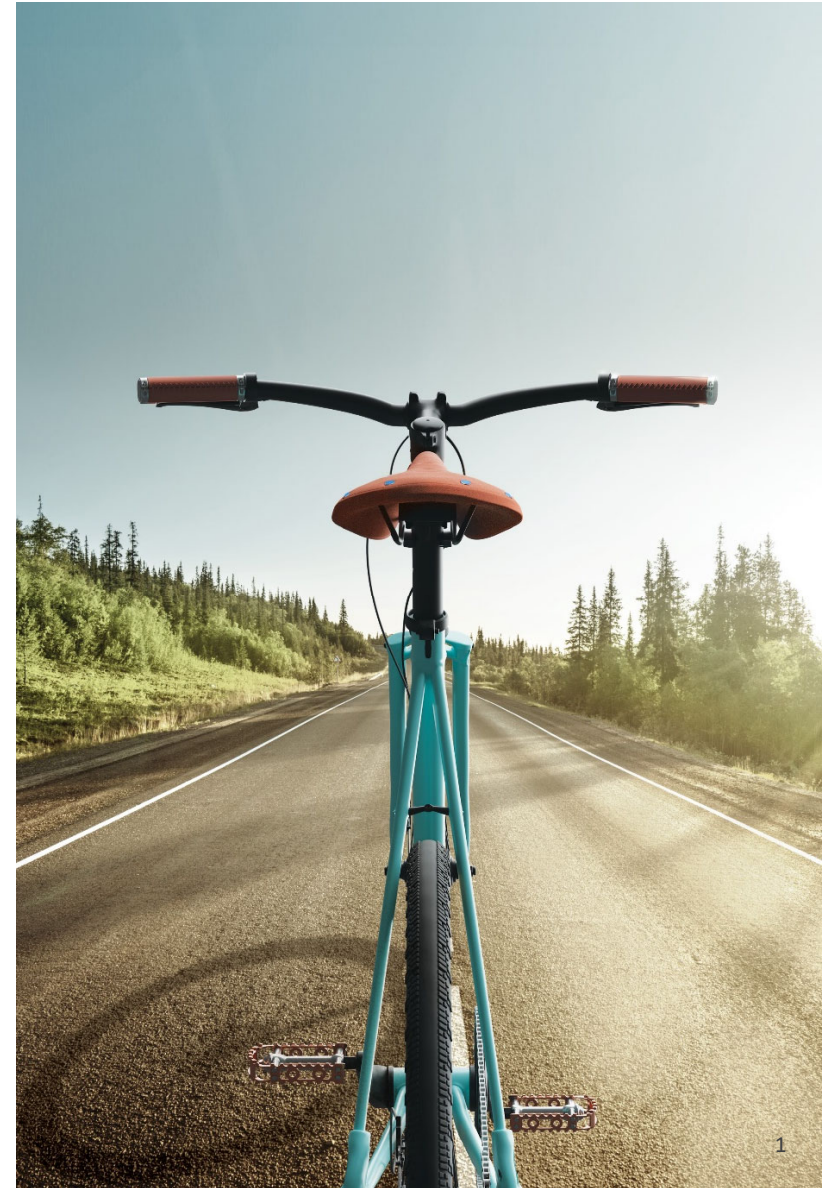
Year ended December 31, 2025



We'll get you there.

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Agenda

- Audit scope and process
- Audit opinions and communications
- Financial statement highlights
- Resources



Audit Scope



Report on the organization's financial statements



Internal control/
management letter



Required
governance
communications
letter



Tax preparation



Audit Process

RISK-BASED APPROACH

Internal controls

Revenue recognition

Significant estimates

Confirmations





AUDIT OPINIONS

Financial statement

Financial statement audit opinion is **unmodified**.



AUDIT RESULTS

Financial statement

Two material weakness noted.
No significant deficiencies noted.
One other deficiencies noted.



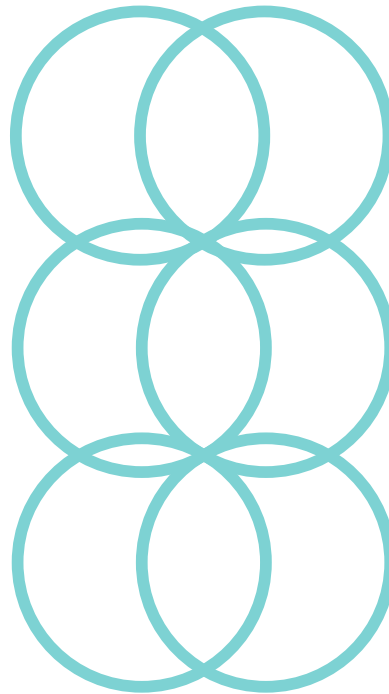
Governance Communications

Overall

- Purpose is to follow up from planning
- No changes in scope of audit
- No new accounting standards

Difficulties

- No difficulties encountered
- No disagreements encountered
- No other findings to report



Estimates

- No estimates with higher uncertainty

Other

- Management representation letter to be signed to conclude the audit



Financial Statement Highlights and Trends



**Statement
Financial
Position**

**Statement
Activities**

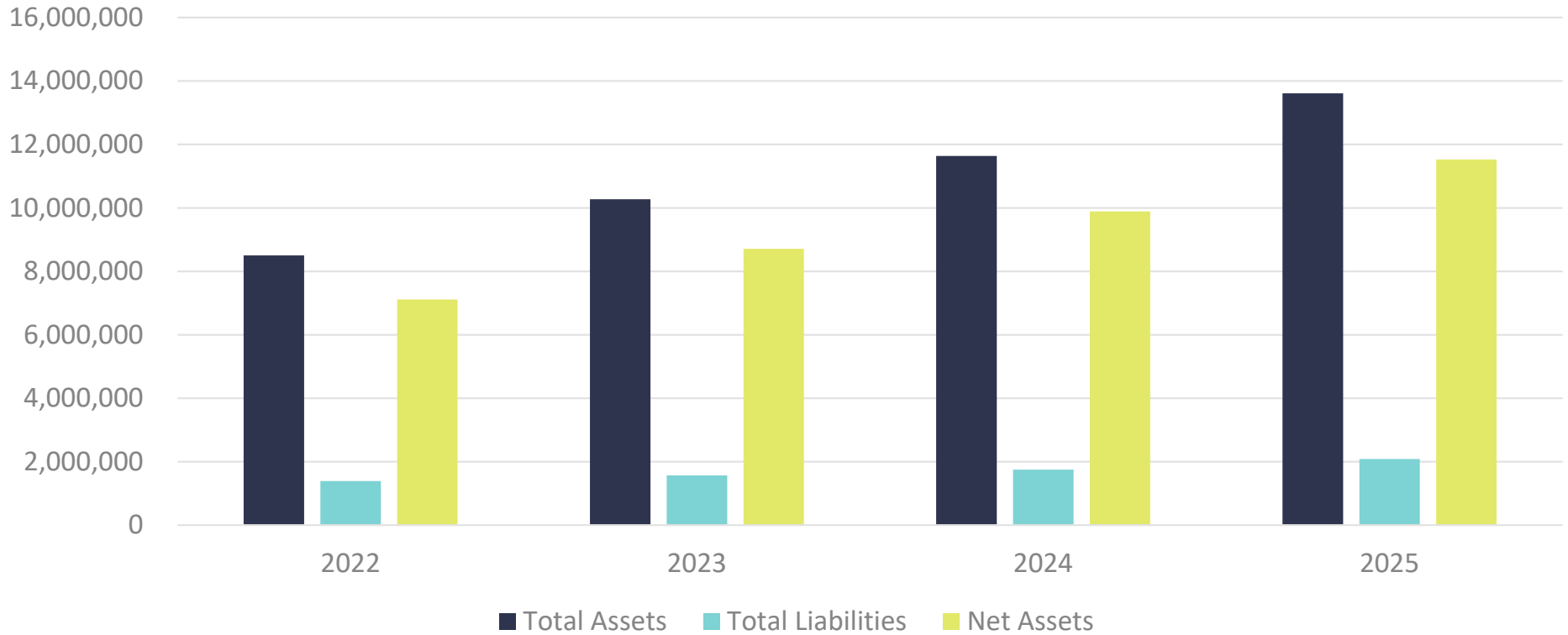
**Revenue
composition**

**Expense
Composition**

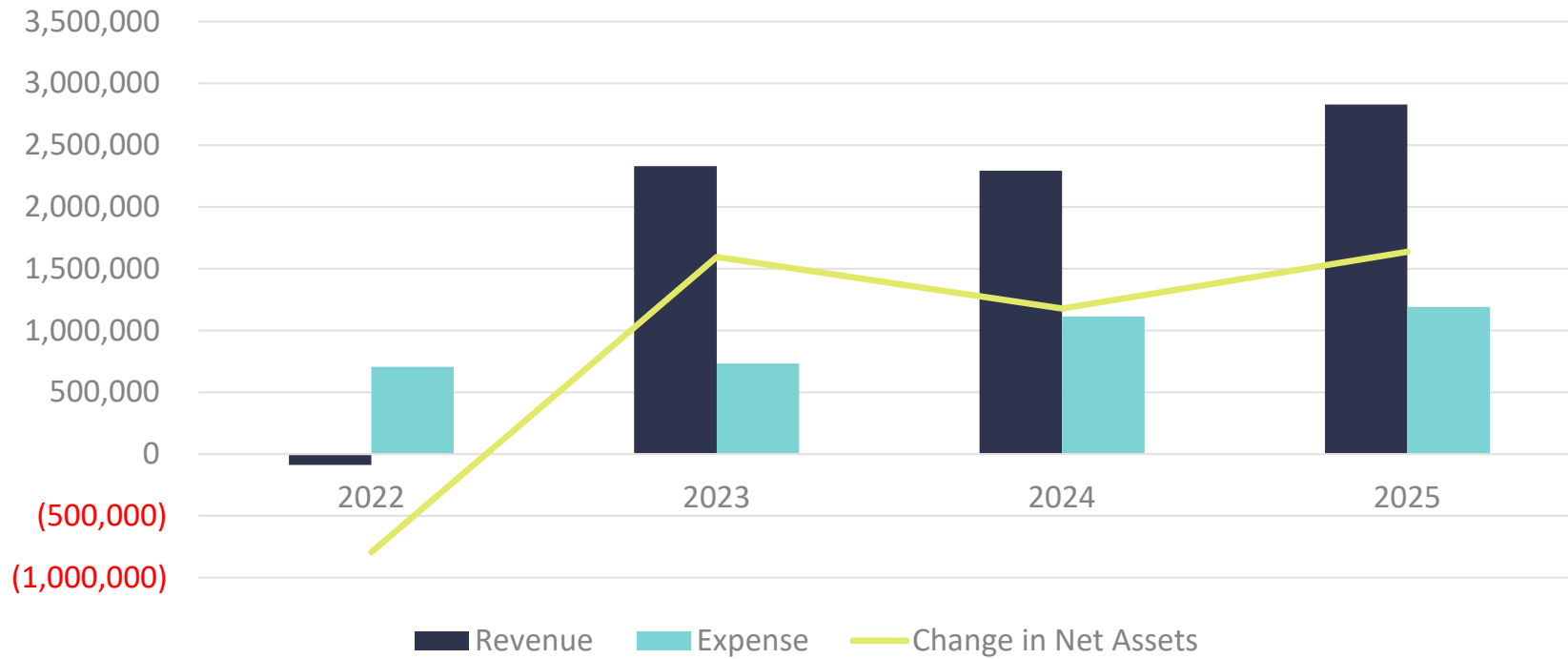
**Functional
Expense
Composition**



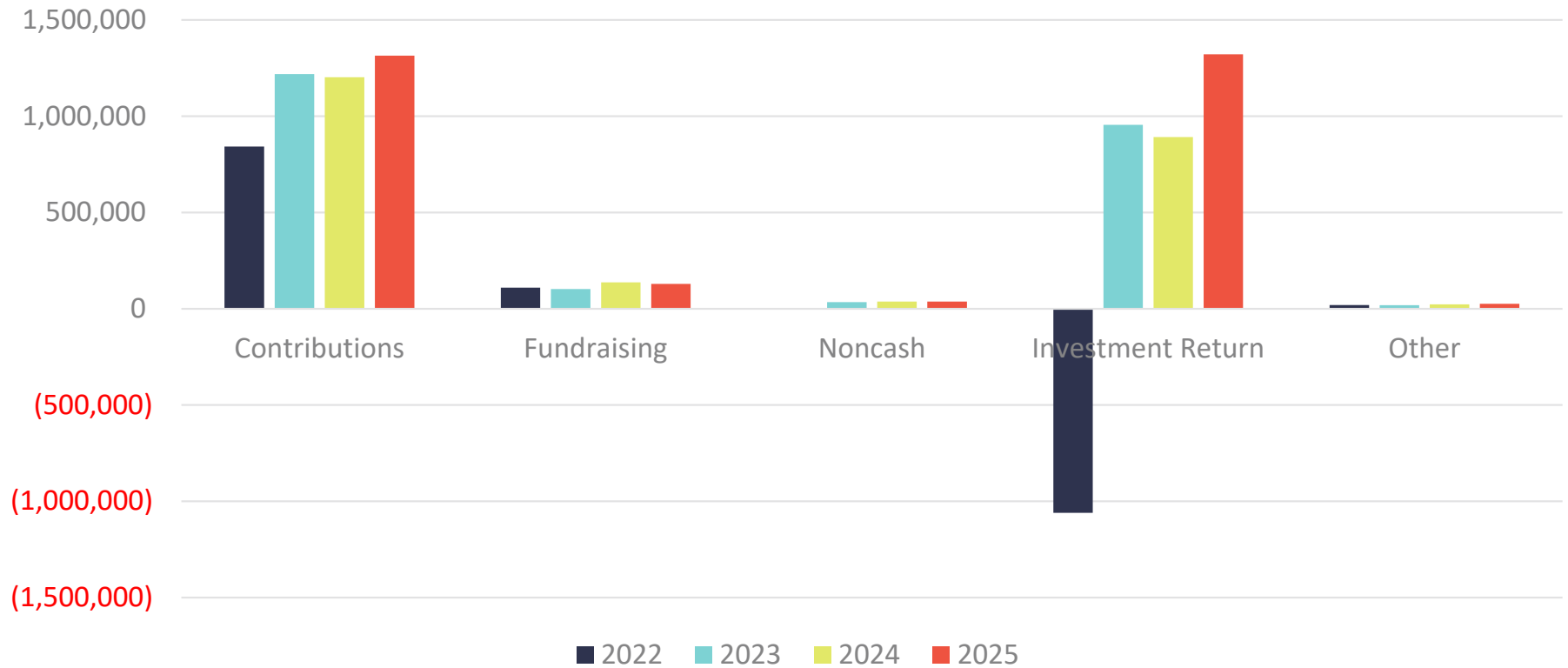
Statements of Financial Position



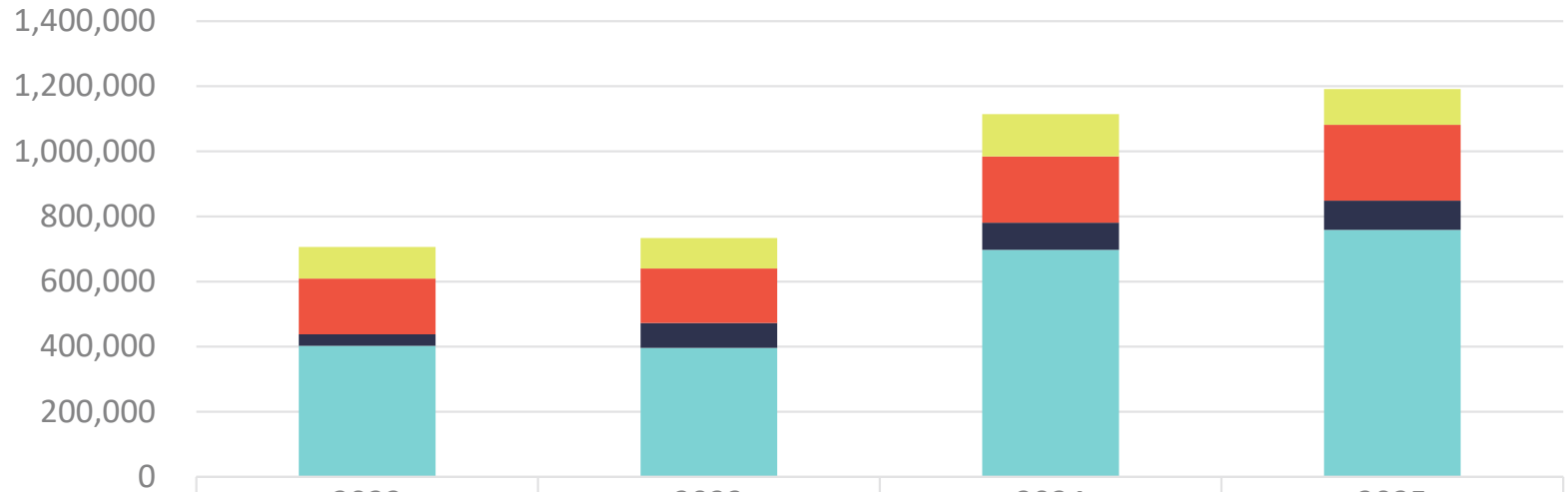
Statement Activities



Revenue Composition



Expense Composition

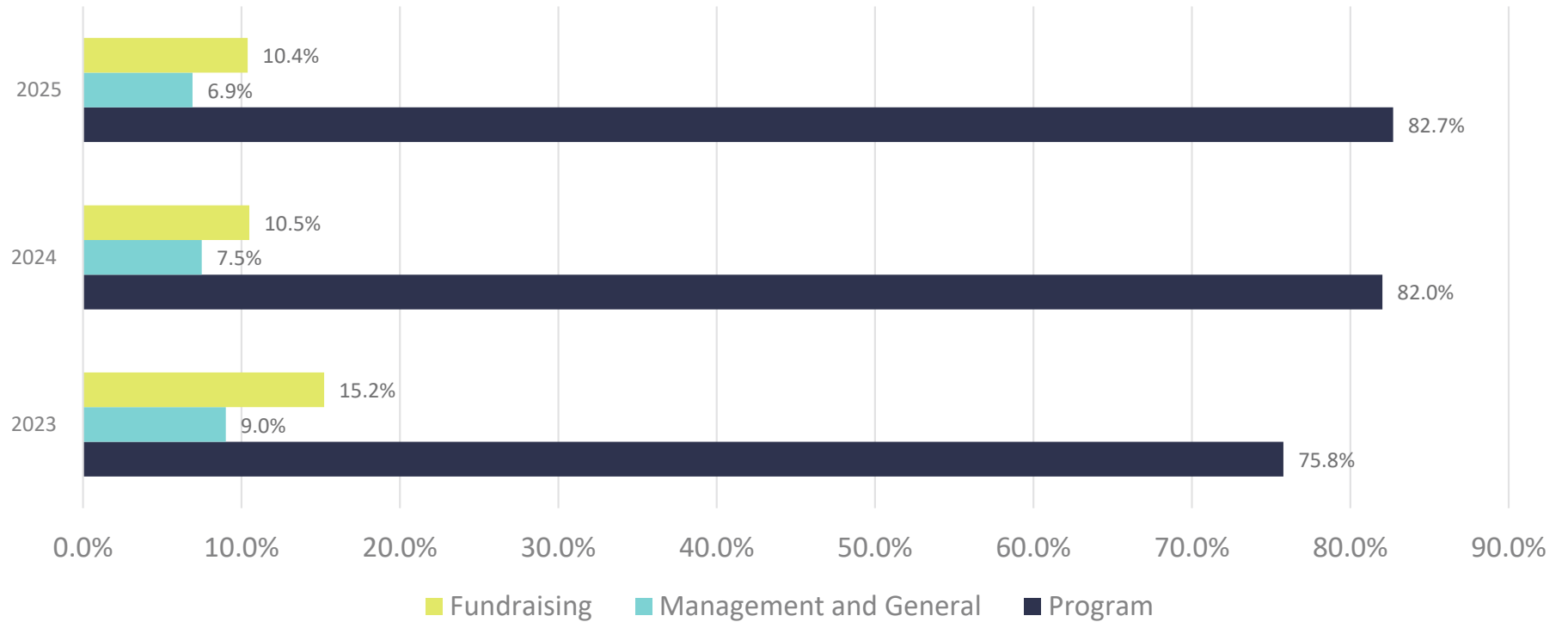


	2022	2023	2024	2025
Occupancy and Other	97,338	93,376	129,805	110,078
Salaries, Taxes, and Benefits	170,962	167,360	203,442	233,130
Event Expenses	35,589	76,483	83,231	89,111
Grants and Scholarships	402,624	396,433	697,708	759,094

■ Grants and Scholarships
 ■ Event Expenses
 ■ Salaries, Taxes, and Benefits
 ■ Occupancy and Other



Functional Expense Composition



Insights

Stay informed and
prepare for what's next.



The Four Essential Elements of the CLA Promise

Our Purpose

CLA exists to create opportunities — for our clients, our people, and our communities.

Our Promise

We promise to know you and help you.

Our Family Culture

We're one family, working together to create opportunities.

Our Strategic Advantages

- Deep industry specialization
- Seamless, integrated capabilities
- Premier resource for private business and owners
- Inspired careers

Driven by Our Values



Curious

We care, we listen, we get to know you



Collaborative

We help you seamlessly, bringing innovative teams to the table



Transparent

We communicate clearly and authentically



Inclusive

We embrace all voices and create opportunities for you in an energetic and inspiring environment



Reliable

We respond in hours, not days; we follow through, protect our client data, and produce quality results



You don't have to do it alone

CLA: THE Premier Resource for Nonprofits, Businesses and Their Leaders





Questions and Feedback

We appreciate the opportunity to serve you and welcome any feedback relative to our performance and to the engagement.



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Thank you!!

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