
RESEARCH REVIEW

TO: CFDC

SUBJECT: INVESTMENT GUIDANCE

DATE: 4/21/2026

MAIN POOL**Research Output Fund Quality Breakdown MAIN:**

5*: 3 4*: 11 3*: 3 2*: 0 1*: 0

Fund Watch:

PGIM High Yield Short Duration (HYSZX) – 3* Fund (HOLD)

1 year & 3 year under 50th percentile

SPDR Mid Cap ETF (SPMD) – 3* Fund (REDUCE)

3 year & 5 year under 50th percentile

Investment Considerations:**MAIN Acct:****SELL:**

776 shares – SPDR Mid Cap ETF (SPMD)

500 shares – Avantis Small Cap Value (AVUV)

\$100,000 – Schwab S&P 500 Index (SWPPX)

\$100,000 – DFA Investment Grade (DFAPX)

BUY:

1,000 shares – Schwab Large Cap Growth (SCHG)

1,366 shares – Capital Group Bal ETF (CGBL)

\$150,000 – DFA Intl Small Company (DFISX)

\$125,000 – Dodge & Cox Income (DODIX)

SUB POOL:**Investment Considerations:**

Replace 2* fund – Calvert Small Cap (CSVIX)

SELL:

All (\$23,443) – Calvert Small Cap (CSVIX)

BUY:

All Proceeds – Calvert Balanced (CBAIX)