
RESEARCH REVIEW

TO: CFDC

SUBJECT: INVESTMENT GUIDANCE

DATE: 1/13/2025

Objectives to Consider:

1. Rebalance MAIN pool increasing equity exposure 4-5%
2. Rebalance SUB pool increasing equity exposure 2-3%

MAIN POOL

Research Output Fund Quality Breakdown MAIN:

5*: 4 4*: 8 3*: 4 2*: 0 1*: 0

Fund Watch:

Avantis International Small Cap Value (AVDV) 2nd watchlist – replace

Avantis US Equity ETF (AVUS) 2nd watchlist - replace

SPDR Mid Cap ETF (SPMD)

Investment Considerations:

Acct: MAIN Acct

SELL:

\$400,000 – Schwab Government Money (SNVXX)

2,000 shares – Avantis Intl Small Cap Value (AVDV)

7,000 shares – Avantis US Equity ETF (AVUS)

BUY:

6,000 shares – Capital Group Bal ETF (CGBL)

3,600 shares – Schwab Large Cap Gr (SCHG)

2,500 shares – SPDR Value ETF (SPYV)

2,500 shares – iShares Russell 1000 ETF (IWB)

Update default investment policy to allocate new funds or stock redemptions to CGBL

SUB POOL:

Research Output Fund Quality Breakdown SUB:

5*: 1 4*: 4 3*: 1 2*: 0 1*: 0

Fund Watch:

Calvert Mid Cap Core Responsible Index (CMJIX) 2nd watchlist

Investment Considerations:

Acct: SUB Acct

SELL:

\$7,500 – Calvert Short Duration (CDSIX)

BUY:

\$7,500 – Calvert US Large Cap Core (CISIX)